

Report and Accounts

EX CP PLC

31 December 2007

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COMPANIES HOUSE

Company Registration No: 2199210

DIRECTOR'S REPORT

The directors have pleasure in submitting their report and accounts for the year to 31 December 2007.

RESULTS AND DIVIDENDS

The company was dormant throughout the year. The directors do not recommend the payment of a dividend.

REVIEW OF THE BUSINESS

During the year, the Company did not trade or conduct any business for its own account and no profit or loss accrued to the Company.

The Company has not traded during the year and has made neither a profit nor a loss. Therefore no Profit or Loss Account is attached. The directors do not foresee any significant change in the nature of the Company status.

The Balance Sheet at 31 December 2007 is attached.

DIRECTORS AND THEIR INTERESTS

The directors who served throughout the year were:

A Dick
Scottish & Newcastle Breweries (Services) Ltd.
M Stevens

The company operates a directors' and officers' indemnity and insurance policy.

Certain of the interests in fully paid shares include interests as participants in the Employee Profit Sharing Scheme.

No director had any interest in any other shares or debentures of Scottish & Newcastle plc or its subsidiaries.

By order of the Board



M Stevens
Secretary

Date: 27 July 2008

Registered Office .
Ashby House
1 Bridge Street
Staines
Middlesex TW18 8TP

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EX C.P. PLC

We have audited the company's financial statements for the year to 31 December 2007 which comprise the Balance Sheet and the related notes 1 to 6. These financial statements have been prepared on the basis of the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable "United Kingdom" law and Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (U.K. and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2007 and of its result for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the directors' report is consistent with the financial statements.

Ernst & Young LLP

Ernst & Young LLP
Registered Auditor
Edinburgh

29 July 2008.

BALANCE SHEET
at 31 December 2007

| | <i>Notes</i> | <i>31 Dec 2007 £'000</i> | <i>31 Dec 2006 £'000</i> |
|-----------------------------------|--------------|----------------------------------|----------------------------------|
| CURRENT ASSETS | | | |
| Debtors | 3 | 24,382 | 24,382 |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | 24,382 | 24,382 |
| | | <hr/> | <hr/> |
| | | 24,382 | 24,382 |
| | | <hr/> | <hr/> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 7,012 | 7,012 |
| Profit and loss account | | 17,370 | 17,370 |
| | | <hr/> | <hr/> |
| EQUITY SHAREHOLDERS' FUNDS | | 24,382 | 24,382 |
| | | <hr/> | <hr/> |

A Dick
Director

Date: 23 July 2008

NOTES TO THE ACCOUNTS
at 31 December 2007
1. ACCOUNTING POLICIES

The Financial statements are prepared in accordance with applicable accounting standards. The particular policies adopted by the directors are described below.

Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DIRECTOR'S REMUNERATION

No directors received emoluments from the company in the year 31 December 2006 to 31 December 2007.

3. DEBTORS

| | <i>At 31 Dec 2007 £'000</i> | <i>At 31 Dec 2006 £'000</i> |
|------------------------------------|-------------------------------------|-------------------------------------|
| Amount due from parent undertaking | 24,382 | 24,382 |
| | <hr/> | <hr/> |

| | | <i>Authorised at 31 Dec 2007 £</i> | | <i>Authorised at 31 Dec 2006 £</i> | |
|----------------------------|-----------|---|--------------|---|--------------|
| 4. SHARE CAPITAL | | | | | |
| Ordinary shares of £1 each | | 30,000,000 | | 30,000,000 | |
| | | <hr/> | | <hr/> | |
| | | <i>Allotted and called up at 31 December 2007</i> | | <i>Allotted and called up at 31 December 2006</i> | |
| | | <i>Number</i> | <i>£'000</i> | <i>Number</i> | <i>£'000</i> |
| Fully Paid: | | | | | |
| Ordinary shares of £1 each | 7,000,002 | 7,000 | | 7,000,002 | 7,000 |
| Partly paid: | | | | | |
| Ordinary shares of £1 each | | | | | |
| 25 pence called and paid | 49,998 | 12 | | 49,998 | 12 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 7,050,000 | 7,012 | 7,050,000 | 7,012 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |

5. ULTIMATE PARENT UNDERTAKING

The ultimate parent company at the balance sheet date was Scottish & Newcastle plc which is registered in Scotland. These accounts are included in the consolidated accounts of Scottish & Newcastle plc and its subsidiaries which are available from the registered office of Scottish & Newcastle plc, 28 St Andrew Square, Edinburgh, EH2 1AF.

Subsequent to the balance sheet date, Scottish & Newcastle plc was acquired by Sunrise Acquisition Limited, a company incorporated in Jersey, which is jointly owned by Heineken N V. and Carlsberg A/S

6. AUDIT REMUNERATION

Fees in respect of services provided by the auditors for statutory audit of the company and other services were borne by the company's parent undertaking