

Company Registration No. 02199121 (England and Wales)

S2S ELECTRONICS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

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S2S ELECTRONICS LIMITED

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S2S ELECTRONICS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF S2S ELECTRONICS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S2S Electronics Limited for the year ended 31 December 2013 set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of S2S Electronics Limited, as a body, in accordance with the terms of our engagement letter dated 12 December 2013. Our work has been undertaken solely to prepare for your approval the financial statements of S2S Electronics Limited and state those matters that we have agreed to state to the Board of Directors of S2S Electronics Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S2S Electronics Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that S2S Electronics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S2S Electronics Limited. You consider that S2S Electronics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S2S Electronics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knowles Warwick Limited

5/9/14.....

Chartered Accountants

183 Fraser Road
Sheffield
S8 0JP

S2S ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		38,250		40,500
Tangible assets	2		61,898		43,674
Investments	2		500		500
			<u>100,648</u>		<u>84,674</u>
Current assets					
Stocks		113,340		423,076	
Debtors	3	1,357,611		1,670,311	
Cash at bank and in hand		123		40,422	
		<u>1,471,074</u>		<u>2,133,809</u>	
Creditors: amounts falling due within one year	4	<u>(647,507)</u>		<u>(1,274,555)</u>	
Net current assets			<u>823,567</u>		<u>859,254</u>
Total assets less current liabilities			<u>924,215</u>		<u>943,928</u>
Creditors: amounts falling due after more than one year	5		<u>(37,120)</u>		<u>(63,533)</u>
			<u>887,095</u>		<u>880,395</u>
Capital and reserves					
Called up share capital	6	6,000		6,000	
Profit and loss account		881,095		874,395	
Shareholders' funds			<u>887,095</u>		<u>880,395</u>

S2S ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013


For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5/9/14



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A Dukinfield
Director

Company Registration No. 02199121

S2S ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill will be written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line and 20% straight line
Fixtures, fittings and equipment	20% straight line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.8 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.11 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its fellow group companies comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

S2S ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2013	45,000	156,495	500	201,995
Additions	-	27,598	-	27,598
At 31 December 2013	45,000	184,093	500	229,593
Depreciation				
At 1 January 2013	4,500	112,821	-	117,321
Charge for the year	2,250	9,374	-	11,624
At 31 December 2013	6,750	122,195	-	128,945
Net book value				
At 31 December 2013	38,250	61,898	500	100,648
At 31 December 2012	40,500	43,674	500	84,674

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Elpro Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
Elpro Limited	Principal activity Dormant company	-	-

3 Debtors

Debtors include an amount of £1,033,898 (2012 - £1,033,898) which is due after more than one year.

S2S ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £224,164 (2012 - £418,006).

5 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £3,787 (2012 - £30,200).

6 Share capital	2013 £	2012 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
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Allotted, called up and fully paid		
6,000 Ordinary shares of £1 each	6,000	6,000
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7 Ultimate parent company

The ultimate parent company of S2S Electronics Limited is Chadlaw S2S Limited, a company incorporated in England and Wales.