

Company Registration No. 02199121 (England and Wales)

S2S ELECTRONICS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

S2S ELECTRONICS LIMITED

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S2S ELECTRONICS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF S2S ELECTRONICS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S2S Electronics Limited for the year ended 31 December 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of S2S Electronics Limited, as a body, in accordance with the terms of our engagement letter dated 8 January 2016. Our work has been undertaken solely to prepare for your approval the financial statements of S2S Electronics Limited and state those matters that we have agreed to state to the Board of Directors of S2S Electronics Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S2S Electronics Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that S2S Electronics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S2S Electronics Limited. You consider that S2S Electronics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S2S Electronics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knowles Warwick Limited

18 July 2016

Chartered Accountants

183 Fraser Road
Sheffield
S8 0JP

S2S ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		33,750		36,000
Tangible assets	2		66,271		59,983
Investments	2		500		500
			<u>100,521</u>		<u>96,483</u>
Current assets					
Stocks		115,162		115,293	
Debtors	3	1,294,502		1,327,476	
Cash at bank and in hand		3,011		863	
		<u>1,412,675</u>		<u>1,443,632</u>	
Creditors: amounts falling due within one year	4	<u>(531,671)</u>		<u>(591,216)</u>	
Net current assets			<u>881,004</u>		<u>852,416</u>
Total assets less current liabilities			<u>981,525</u>		<u>948,899</u>
Creditors: amounts falling due after more than one year			<u>(29,000)</u>		<u>(51,866)</u>
			<u>952,525</u>		<u>897,033</u>
Capital and reserves					
Called up share capital	5		6,000		6,000
Profit and loss account			946,525		891,033
Shareholders' funds			<u>952,525</u>		<u>897,033</u>

S2S ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 July 2016

Mr A Dukinfield

Director

Company Registration No. 02199121

S2S ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill will be written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line and 20% straight line
Fixtures, fittings and equipment	20% straight line

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its fellow group companies comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

S2S ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2015	45,000	192,501	500	238,001
Additions	-	18,590	-	18,590
At 31 December 2015	45,000	211,091	500	256,591
Depreciation				
At 1 January 2015	9,000	132,517	-	141,517
Charge for the year	2,250	12,303	-	14,553
At 31 December 2015	11,250	144,820	-	156,070
Net book value				
At 31 December 2015	33,750	66,271	500	100,521
At 31 December 2014	36,000	59,983	500	96,483

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Elpro Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Elpro Limited	Dormant company	-	-

3 Debtors

Debtors include an amount of £1,033,898 (2014 - £1,033,898) which is due after more than one year.

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £166,198).

S2S ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

5	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	6,000 Ordinary shares of £1 each	6,000	6,000
		<u> </u>	<u> </u>

6 Ultimate parent company

The ultimate parent company of S2S Electronics Limited is Chadlaw S2S Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.