

Company Registration No 02199121 (England and Wales)

S2S ELECTRONICS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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S2S ELECTRONICS LIMITED

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S2S ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	40,500		42,750	
Tangible assets	2	43,674		81,258	
Investments	2	500		500	
			84,674		124,508
Current assets					
Stocks		423,076		362,900	
Debtors	3	1,670,311		1,541,561	
Cash at bank and in hand		40,422		38,276	
		2,133,809		1,942,737	
Creditors: amounts falling due within one year	4	(1,274,555)		(832,241)	
Net current assets			859,254		1,110,496
Total assets less current liabilities			943,928		1,235,004
Creditors: amounts falling due after more than one year			(63,533)		(53,333)
Provisions for liabilities			-		(13,999)
			880,395		1,167,672
Capital and reserves					
Called up share capital	5	6,000		6,000	
Profit and loss account		874,395		1,161,672	
Shareholders' funds			880,395		1,167,672

S2S ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19.9.2013



A Dukinfield
Director

Company Registration No. 02199121

S2S ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill will be written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% straight line and 20% straight line
Fixtures, fittings and equipment	20% straight line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.8 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

1.11 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its fellow group companies comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts

S2S ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2012	45,000	229,848	500	275,348
Additions	-	12,724	-	12,724
Disposals	-	(86,077)	-	(86,077)
At 31 December 2012	45,000	156,495	500	201,995
Depreciation				
At 1 January 2012	2,250	148,590	-	150,840
On disposals	-	(42,726)	-	(42,726)
Charge for the year	2,250	6,957	-	9,207
At 31 December 2012	4,500	112,821	-	117,321
Net book value				
At 31 December 2012	40,500	43,674	500	84,674
At 31 December 2011	42,750	81,258	500	124,508

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Elpro Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Elpro Limited	Principal activity Dormant company	-	-

3 Debtors

Debtors include an amount of £1,033,898 (2011 - £1,035,870) which is due after more than one year

S2S ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £448,206 (2011 - £287,779)

5 Share capital	2012	2011
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
6,000 Ordinary shares of £1 each	6,000	6,000
	<hr/>	<hr/>

6 Ultimate parent company

The ultimate parent company of S2S Electronics Limited is Chadlaw S2S Limited, a company also incorporated in England and Wales

The ultimate controlling party is Alan Dukinfield, Kevin Waugh and Stephen Murphy by virtue of their controlling interest in Chadlaw S2S Limited, the ultimate parent company