

Unaudited Financial Statements
for the Year Ended 30 June 2021
for
Showplace Limited

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for the Year Ended 30 June 2021**

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Showplace Limited
Company Information
for the Year Ended 30 June 2021

Director: R O Goodman

Registered office: 3 Stour House
Clifford Park
Clifford Road
Stratford Upon Avon
Warwickshire
CV37 8HW

Registered number: 02198991 (England and Wales)

Accountants: Crowthers Chartered Accountants
15 St Georges Road
Cheltenham
Gloucestershire
GL50 3DT

Showplace Limited (Registered number: 02198991)

**Balance Sheet
30 June 2021**

		2021		2020 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		504,707		402,854
CURRENT ASSETS					
Stocks		33,688		-	
Debtors	5	426,057		312,959	
Cash at bank and in hand		<u>542,048</u>		<u>298,218</u>	
		1,001,793		611,177	
CREDITORS					
Amounts falling due within one year	6	<u>542,955</u>		<u>524,405</u>	
NET CURRENT ASSETS			<u>458,838</u>		<u>86,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			963,545		489,626
CREDITORS					
Amounts falling due after more than one year	7		(249,152)		(263,122)
PROVISIONS FOR LIABILITIES			<u>(95,602)</u>		<u>(76,542)</u>
NET ASSETS			<u><u>618,791</u></u>		<u><u>149,962</u></u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			<u>613,791</u>		<u>144,962</u>
			<u><u>618,791</u></u>		<u><u>149,962</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Showplace Limited (Registered number: 02198991)

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 February 2022 and were signed by:

R O Goodman - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. STATUTORY INFORMATION

Showplace Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 33% on reducing balance, 25% on reducing balance, 25% on cost and 20% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2020 - 19) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
Cost	
At 1 July 2020	1,704,975
Additions	235,504
Disposals	(111,464)
At 30 June 2021	<u>1,829,015</u>
Depreciation	
At 1 July 2020	1,302,121
Charge for year	120,613
Eliminated on disposal	(98,426)
At 30 June 2021	<u>1,324,308</u>
Net book value	
At 30 June 2021	<u>504,707</u>
At 30 June 2020	<u>402,854</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020 as restated
	£	£
Trade debtors	167,851	63,793
Other debtors	<u>258,206</u>	<u>249,166</u>
	<u>426,057</u>	<u>312,959</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020 as restated
	£	£
Hire purchase contracts	9,297	-
Trade creditors	99,449	27,524
Taxation and social security	110,208	99,178
Other creditors	<u>324,001</u>	<u>397,703</u>
	<u>542,955</u>	<u>524,405</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020 as restated
	£	£
Hire purchase contracts	3,319	-
Other creditors	245,833	263,122
	<u>249,152</u>	<u>263,122</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30 June 2021 and the period ended 30 June 2020:

	2021	2020 as restated
	£	£
R O Goodman		
Balance outstanding at start of year	1,073	-
Amounts advanced	70	37,558
Amounts repaid	(1,143)	(36,485)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,073</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.