

Return of Final Meeting in a
Members' Voluntary Winding up**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02197855

Name of Company

(a) Insert full name
of company

(a) Tullett Liberty Telecommunications Limited

(b) Insert full
name(s) and
address(es)We Laura Waters and Tim Walsh
Of PricewaterhouseCoopers LLP
7 More London Riverside, London SE1 2RT(c) Delete as
applicable
(d) Insert date
(e) The copy
account must be
authenticated by
the written
signature(s) of the
liquidator(s)
(f) Insert venue of
meetingGive notice that a general meeting of the company was duly summoned for 31
May 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of
having an account (of which a copy is attached) laid before it showing how the
winding up of the company has been conducted, and the property of the
company has been disposed of and no quorum was present at the meeting

The meeting was held at 7 More London Riverside, London SE1 2RT

The report covers the period from 29 June 2011 to 31 May 2012

The outcome of the meeting was as follows
No quorum was present

Signed

T. - Walsh

Date

*1 June 2012*Presenter's name, Kate McNerlin
address and
reference PricewaterhouseCoopers LLP
(if any) 7 More London Riverside
London
SE1 2RT

MONDAY



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COMPANIES HOUSE

**TULLETT LIBERTY TELECOMMUNICATIONS LIMITED-- IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 31 MAY 2012**

INTRODUCTION

The Company was placed into members' voluntary liquidation on 29 June 2011 and Laura Waters and Tim Walsh were appointed joint liquidators ("the Liquidators")

In accordance with section 94 Insolvency Act 1986, the Liquidators are required to report on the conduct and outcome of the liquidation. This report is for the period 29 June 2011 to 31 May 2012 and also serves as a progress report from 29 June 2011 to 31 May 2012 to the extent required by Section 92A Insolvency Act 1986.

We are also required to provide certain information concerning the Company and the Liquidators, this information is attached as appendix A

We set out a summary of the Liquidators' receipts and payments for the liquidation as appendix B.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency disclosed that the Company had no assets.

Following the liquidators' appointment, the Company had no assets to be taken under control.

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities.

Following their appointment, the Liquidators published a notice in the Gazette inviting any unknown creditors to submit their claims.

There are no residual claims to be agreed or settled

HMRC:

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities.

Following their appointment, the Liquidators wrote to HMRC to advise of their appointment and to seek confirmation of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities.

All matters outstanding with HMRC have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them

Distributions to members:

At the time of the Liquidators' appointment, the issued share capital of the Company comprised:

- 75 ordinary shares of £1 each held by Tullett Liberty (European Holdings) Limited; and
- 25 ordinary shares of £1 each held by Christopher Reeve

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During the liquidation, the following distribution has been made to shareholders

- On 3 May 2012, a distribution in specie of nominal value was paid to the shareholders

The distribution in specie paid on 3 May 2012 comprised any other assets held by the Company. Given that the distribution was of nominal value, it has not been recorded in the receipts and payments summary at appendix B.

LIQUIDATORS' REMUNERATION AND EXPENSES

Basis of remuneration:

At the time of the Liquidators' appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up.

Funding of the liquidation:

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators' fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators' remuneration and expenses in relation to the Company and 31 connected companies will be met by Tullett Prebon Plc.

Remuneration charged / expenses incurred:

The amounts shown below relate to the Company and 31 connected companies referred to above.

From the date of the Liquidators' appointment on 29 June 2011 to 31 May 2012, being the latest practicable date, the Liquidators have incurred time costs of £96,449. This represents 311.87 hours at an average hourly rate of £309.26. Against this, £48,784.86 has been invoiced. Final fees will be agreed and invoiced in due course.

The Liquidators have incurred expenses of £3,633.13 plus VAT. These costs, have been re-charged as incurred, comprise

	£
Statutory advertising	1,987.85
Solicitor fees	1,070.50
Company searches	244.00
Travel	135.30
Courier	115.48
Statutory bonding	80.00
Total	<u>3,633.13</u>

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Members' rights re Liquidators' remuneration and expenses:

Members are entitled to request further information about the Liquidators' remuneration and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the Liquidators' remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

T. Wall

1 June 2012

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Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

<i>Company details:</i>	
Company name:	Tullett Liberty Telecommunications Limited
Former names:	Tullett & Tokyo (Data) Ltd Tullett & Tokyo (CLNo I) Limited, Tullett & Tokyo Nominees Limited Berroshire Limited Tullett & Tokyo (Futures Nominees) Limited Tullett & Tokyo Telecommunications Limited
Trading name(s)	
Company number:	02197855
Registered office:	Tower 42, Level 37, 25 Old Broad Street, London EC2N 1HQ
<i>Liquidator details:</i>	
Liquidators' names:	Laura Waters and Tim Walsh ("The Liquidators")
Liquidators' address:	c/o PricewaterhouseCoopers, 7 More London Riverside, London SE1 2RT
Date of appointment:	29 June 2011
Nature of appointment:	Members' Voluntary Liquidation

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Appendix B

**TULLETT LIBERTY TELECOMMUNICATIONS LIMITED – IN MEMBERS' VOLUNTARY
LIQUIDATION
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 29 JUNE 2011 TO 31 MAY 2012**

	£
RECEIPTS	
Any other assets	Nil
	<u>Nil</u>
	£
PAYMENTS	
Distribution to the members of nominal value	Nil
	<u>Nil</u>
