

# **Tullett & Tokyo (CL No.1) Limited**

Company Registration Number 2197855

Report & Accounts

31st December 1995



# **TULLETT AND TOKYO (CL No.1) LIMITED**

## **DIRECTORS' REPORT**

The directors submit their report and accounts for the year ended 31st December 1995.

### **Review Of The Business**

The company did not trade during the period. The company was dormant (within the meaning of Section 252 of the Companies Act 1985) throughout the 12 month period ending December 31st 1995.

### **Directors & Their Interests**

The directors who held office during the year were as follows :

N Coupland (resigned 10/03/95)  
D.J.P. Hart (appointed 10/03/95)  
D.L. Lowe (resigned 25/04/95)

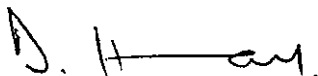
None of the directors had a beneficial interest in the issued share capital of the company during the year.

The interests of the directors in the share capital of group companies are disclosed in the financial statements of the ultimate parent undertaking Tullett & Tokyo Forex International Limited.

### **Auditors**

Ernst & Young have expressed their willingness to continue in office as auditors and a resolution proposing their re appointment will be submitted at the Annual General Meeting.

BY ORDER OF THE BOARD



Director

**STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT  
OF THE ACCOUNTS**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company, and of the profit of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# TULLETT AND TOKYO (CL No.1) LIMITED

## PROFIT & LOSS ACCOUNT

for the year ended 31st December 1995

|  | <i>Notes</i> | 1995<br>£ | 1994<br>£ |
|--|--------------|-----------|-----------|
| <b>Turnover</b>                                  |              |           |           |
| Capital Contribution                             |              | 420,363   | 0         |
| Operating profit                                 | 2            | 420,363   | 0         |
| Income from interests in subsidiary undertakings |              | 0         | 0         |
| Profit on ordinary activities before taxation    |              | 420,363   | 0         |
| Tax on profit on ordinary activities             |              | 0         | 0         |
| Profit on ordinary activities after taxation     |              | 420,363   | 0         |
| Dividends Paid                                   |              | 0         | 0         |
| Retained profit for the financial year           |              | 420,363   | 0         |
| Retained loss brought forward                    |              | (420,363) | (420,363) |
| Retained profit carried forward                  |              | 0         | (420,363) |

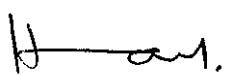
During the year there were no recognised gains or losses other than the profit for the period.

TULLETT AND TOKYO (CL No.1) LIMITED

**BALANCE SHEET**

at 31st December 1995

|                                     | <i>Notes</i> | 1995<br>£ | 1994<br>£       |
|-------------------------------------|--------------|-----------|-----------------|
| <b>Creditors :</b>                  |              |           |                 |
| Amounts falling due within one year | 3            | 2         | (420,361)       |
|                                     |              | <hr/> 2   | <hr/> (420,361) |
| <b>Capital and Reserves :</b>       |              |           |                 |
| Called up share capital             | 4            | 2         | 2               |
| Profit and loss account             |              | 0         | (420,363)       |
|                                     |              | <hr/> 2   | <hr/> (420,361) |
|                                     |              | <hr/> 2   | <hr/> (420,361) |

N. H. 

Director

# TULLETT AND TOKYO (CL No.1) LIMITED

## NOTES TO THE ACCOUNTS

for the year ended 31st December 1995

### 1 ACCOUNTING POLICIES

#### Accounting Convention

The accounts are prepared under the historical cost convention, modified to include the revaluation of certain assets, and in accordance with applicable accounting standards.

#### Group Support

Tullett & Tokyo Forex International Limited has undertaken to continue to support the company for the foreseeable future and accordingly the financial statements have been prepared on a going concern basis.

### 2 OPERATING PROFIT

This is stated after crediting :

|                      | 1995    | 1994 |
|----------------------|---------|------|
| Capital Contribution | 420,363 | 0    |

A resolution was made by the Board of Tullett & Tokyo Forex International to make a capital contribution in the sum of £420,363 to Tullett & Tokyo (CL No.1) Limited. This contribution is necessary solely to enable Tullett & Tokyo (CL No.1) Limited to become solvent before it can proceed with a members voluntary liquidation.

### 3 CREDITORS

|                                | <u>1995</u> | <u>1994</u>    |
|--------------------------------|-------------|----------------|
|                                | £           | £              |
| Amounts owed to parent company | <u>2</u>    | <u>420,361</u> |

# TULLETT AND TOKYO (CL No.1) LIMITED

## NOTES TO THE ACCOUNTS

for the year ended 31st December 1995

### 4 SHARE CAPITAL

|                            | Allotted       |                | Allotted, called up<br>and fully paid |           |
|----------------------------|----------------|----------------|---------------------------------------|-----------|
|                            | 1995<br>Number | 1994<br>Number | 1995<br>£                             | 1994<br>£ |
| Ordinary shares of £1 each | <u>100</u>     | <u>100</u>     | <u>2</u>                              | <u>2</u>  |

### 5 ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking of Tullett & Tokyo Forex (London) Limited is Tullett & Tokyo Forex International Limited, a company registered in England & Wales. Copies of the group accounts can be obtained from Tullett & Tokyo Forex International Limited, 54-62 New Broad Street, London, EC2M 1JJ.