

# 22 - 04 - 96

No. 2197598

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

ORDINARY RESOLUTION

of

EURO BROKERS FINANCIAL SERVICES LIMITED  
(29 July 1992)

At an EXTRAORDINARY GENERAL MEETING of the Company duly convened and held at Adelaide House, London Bridge, London EC4R 9EQ on 29 July 1992 the following Resolution was duly passed as an Ordinary Resolution of the Company:-

Resolution

- (1) That the Authorised Share Capital of the Company is hereby increased by £2,000,000 to £5,000,000 by the creation of an additional 3,000,000 Ordinary shares of £1 each ranking pari passu in all respects as one class of shares with the existing Ordinary shares in the capital of the Company.
- (2) That the Directors are hereby generally and unconditionally authorised for the purpose of Section 80 of the Companies Act 1985 to allot, or to grant any right to subscribe for or to convert any security into, shares in the Company up to a maximum nominal amount of £5,000,000 at any time or times during the period from the date of the passing of this resolution up to and including 31 July 1996 on which date the authority given by this resolution shall expire and such authority shall allow the Company to make an offer or agreement before the expiry of the authority which would or might require shares to be allotted, or rights to subscribe for or to convert any security into shares to be granted, after the expiry of the authority, and so that this authority shall be in addition to all existing authorities for the purpose of the said section 80.

*M.C. Morrison*

M.C. Morrison,  
CHAIRMAN



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COMPANIES HOUSE 09/10/92