

Birch Homes Limited

Directors' Report and Financial Statements

31 December 2003

Registered Number 2196684



Directors' Report

The Directors present their annual report together with the financial statements of the company for the year ended 31 December 2003.

Activity

The company did not trade during the year.

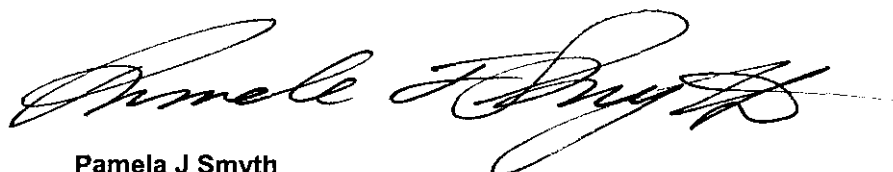
Directors

The Directors who held office during the year were as follows:

K M Miller
J S Richards
M Brayshaw
P J Gadsby (Resigned 18th December 2003)
C J Endsor
A J Noton
J A Goodman
R M Hepwood

None of the Directors who held office at the end of the financial year had any interest in the share capital of the company. The interests of the directors in the shares of The Miller Group Limited, the parent company, are shown in the accounts of that company.

By order of the Board



Pamela J Smyth
Secretary

March 2004

Balance Sheet

As at 31 December 2003

	Note	2003 £000	2002 £000
Current assets			
Debtors – amounts due by parent company		6,264	6,264
Capital and reserves			
Called up share capital	3	-	-
Profit and loss account		6,264	6,264
Equity shareholders' funds		6,264	6,264

For the year ended 31 December 2003 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The Directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with Section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 31 March 2004 and were signed on its behalf by:



Ewan T Anderson
Director

Notes

1. Accounting Policies

Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Directors' Emoluments

There were no emoluments paid to Directors during the period.

3. Share Capital

	2003 £000	2002 £000
<i>Authorised</i>		
100,000 ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	-	-
	<hr/>	<hr/>

4. Ultimate parent company

The company's ultimate parent company is The Miller Group Limited, a company registered in Scotland. The accounts of The Miller Group Limited can be obtained from the Registrar of Companies, Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB