

Abbreviated Unaudited Accounts for the Year Ended 30 April 2007

for

Keyes Transport Limited

WEDNESDAY



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27/02/2008  
COMPANIES HOUSE

**Keyes Transport Limited**

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**for the Year Ended 30 April 2007**

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**Keyes Transport Limited**  
**Company Information**  
**for the Year Ended 30 April 2007**

**DIRECTOR:** P G R Keyes

**SECRETARY:** M J Keyes

**REGISTERED OFFICE** Ground Floor, Boundary House  
4 County Place  
New London Road  
Chelmsford  
Essex  
CM2 0RE

**REGISTERED NUMBER:** 2196153

**ACCOUNTANTS:** Fisher Michael  
Chartered Accountants  
Boundary House  
4 County Place  
Chelmsford  
Essex CM2 0RE

**Keyes Transport Limited**

**Abbreviated Balance Sheet**  
**30 April 2007**

|  | Notes | 2007<br>£      | £                     | 2006<br>£      | £                    |
|--|-------|----------------|-----------------------|----------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                      |
| Tangible assets                              | 2     |                | 131,822               |                | 74,996               |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                      |
| Stocks                                       |       | 14,642         |                       | 15,277         |                      |
| Debtors                                      |       | 118,429        |                       | 136,246        |                      |
| Cash at bank and in hand                     |       | 11,049         |                       | 563            |                      |
|  |       | <u>144,120</u> |                       | <u>152,086</u> |                      |
| <b>CREDITORS</b>                             |       |                |                       |                |                      |
| Amounts falling due within one year          | 3     | <u>131,382</u> |                       | <u>118,543</u> |                      |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>12,738</u>         |                | <u>33,543</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 144,560               |                | 108,539              |
| <b>CREDITORS</b>                             |       |                |                       |                |                      |
| Amounts falling due after more than one year |       |                | <u>27,630</u>         |                | <u>22,389</u>        |
| <b>NET ASSETS</b>                            |       |                | <u><u>116,930</u></u> |                | <u><u>86,150</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                       |                |                      |
| Called up share capital                      | 4     |                | 100                   |                | 100                  |
| Profit and loss account                      |       |                | <u>116,830</u>        |                | <u>86,050</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>116,930</u></u> |                | <u><u>86,150</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Keves Transport Limited

Abbreviated Balance Sheet - continued  
30 April 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25-2-08 and were signed by

- Director 

The notes form part of these abbreviated accounts

**Keyes Transport Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 April 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                         |  |
|-------------------------|--|
| Plant and machinery etc | - 25% on reducing balance and<br>20% on reducing balance |
|-------------------------|--|

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pensions**

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

**2 TANGIBLE FIXED ASSETS**

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1 May 2006          | 281,703    |
| Additions              | 86,371     |
| Disposals              | (38,375)   |
|                        | <hr/>      |
| At 30 April 2007       | 329,699    |
|                        | <hr/>      |
| <b>DEPRECIATION</b>    |            |
| At 1 May 2006          | 206,706    |
| Charge for year        | 29,544     |
| Eliminated on disposal | (38,373)   |
|                        | <hr/>      |
| At 30 April 2007       | 197,877    |
|                        | <hr/>      |
| <b>NET BOOK VALUE</b>  |            |
| At 30 April 2007       | 131,822    |
|                        | <hr/>      |
| At 30 April 2006       | 74,997     |
|                        | <hr/>      |

**3 CREDITORS**

The following secured debts are included within creditors

|                | 2007<br>£ | 2006<br>£ |
|----------------|-----------|-----------|
| Bank overdraft | -         | 14,947    |
|                | <hr/>     | <hr/>     |

**Keyes Transport Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 April 2007**

4 **CALLED UP SHARE CAPITAL**

| Authorised, allotted, issued and fully paid |          | Nominal<br>value | 2007       | 2006       |
|---|----------|------------------|------------|------------|
| Number                                      | Class    |                  | £          | £          |
| 100   | Ordinary | £1               | <u>100</u> | <u>100</u> |