

Company Registration No. 2195804 (England and Wales)

MVM PLANNING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000



MVM PLANNING LIMITED

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MVM PLANNING LIMITED

AUDITORS' REPORT TO MVM PLANNING LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion


We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Robson Taylor

Chartered Accountants
Registered Auditor



7 Queen Square
Bristol
BS1 4JE

19 April 2001

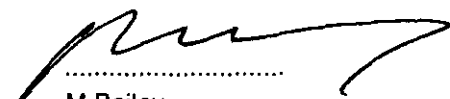
MVM PLANNING LIMITED

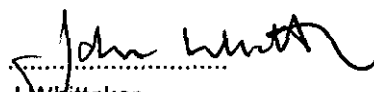
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		154,117		157,694
Current assets					
Stocks		54,788		28,342	
Debtors		388,731		382,395	
Cash at bank and in hand		74,025		114,743	
		<u>517,544</u>		<u>525,480</u>	
Creditors: amounts falling due within one year		<u>(240,226)</u>		<u>(258,124)</u>	
Net current assets			<u>277,318</u>		<u>267,356</u>
Total assets less current liabilities			431,435		425,050
Creditors: amounts falling due after more than one year			<u>(71,134)</u>		<u>(56,056)</u>
			<u>360,301</u>		<u>368,994</u>
Capital and reserves					
Called up share capital	3		8,001		8,001
Share premium account			1,000		1,000
Other reserves			4,000		4,000
Profit and loss account			<u>347,300</u>		<u>355,993</u>
Shareholders' funds			<u>360,301</u>		<u>368,994</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 5 April 2001


M Bailey
Director


J Whittaker
Director

MVM PLANNING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures & fittings	15% straight line
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

MVM PLANNING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2000	302,886
Additions	60,930
Disposals	(30,200)
	<u>333,616</u>
At 31 December 2000	<u>333,616</u>
Depreciation	
At 1 January 2000	145,192
On disposals	(22,263)
Charge for the year	56,570
	<u>179,499</u>
At 31 December 2000	<u>179,499</u>
Net book value	
At 31 December 2000	<u>154,117</u>
At 31 December 1999	<u>157,694</u>

3 Share capital

	2000 £	1999 £
Authorised		
100,000 Ordinary shares of £ 1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
8,001 Ordinary shares of £ 1 each	<u>8,001</u>	<u>8,001</u>