

MVM PLANNING LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS

♦ *Year ended 30 June 2005*

COMPANY NO: 2195804



Registered Office:
Arndale Court
Headingley
Leeds LS6 2UJ

MVM PLANNING LIMITED

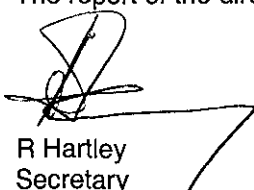
REPORT OF THE DIRECTORS

The directors present their report and the unaudited financial statements for the year ended 30 June 2005. The company was dormant and did not trade during the year.

J G Purvis, R Hartley, M Bailey, N Denison, D Lowin and J Whittaker were directors of the company throughout the year. The interests of J G Purvis and R Hartley in the share capital of the ultimate parent company, White Young Green plc, are disclosed in the remuneration report of that company. The other directors who served during the year had the following interests in the shares of the ultimate holding company at the end of the financial year:

	Share Options		Ordinary Shares	
	30 June 2005	30 June 2004	30 June 2005	30 June 2004
M Bailey	1,578	1,578	164,269	164,269
N Denison	15,588	15,588	346	346
D Lowin	1,430	1,430	30,606	130,606
J Whittaker	16,932	5,965	173,131	173,131

The report of the directors was approved by the board on 27 September 2005 and signed on its behalf by:


R Hartley
Secretary

UNAUDITED FINANCIAL STATEMENTS PROFIT AND LOSS ACCOUNT for the year ended 30 June 2005

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss and had no recognised gains or losses.

BALANCE SHEET at 30 June 2005

	30.06.05 £	30.06.04 £
Current asset		
Amounts due from group companies	392,754	392,754
Net assets	<u>392,754</u>	<u>392,754</u>
Capital and reserves		
Authorised – 100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted and fully paid – 8,001 Ordinary shares of £1 each	8,001	8,001
Share premium account	1,000	1,000
Other reserves	4,000	4,000
Profit and loss account	379,753	379,753
Equity shareholders' funds	<u>392,754</u>	<u>392,754</u>

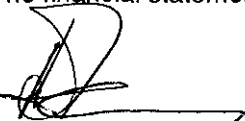
For the year ended 30 June 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on 27 September 2005 and signed on its behalf by:



R Hartley
Director