

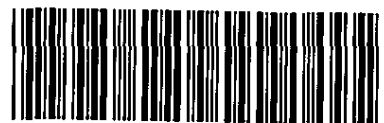
Company Registration No. 2195804

MVM Planning Limited

Report and Financial Statements

30 June 2009

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MVM Planning Limited

Report and financial statements 2009

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MVM Planning Limited

Report and financial statements 2009

Officers and professional advisers

Directors

R Hartley	(resigned 14 April 2009)
D P Connery	(resigned 5 November 2008)
M Bailey	
N Denison	
D Lowin	
N S Robins	(appointed 5 November 2008, resigned 7 August 2009)
J Whittaker	
A Howard	(appointed 31 July 2009)
P Hamer	(appointed 3 December 2009)
G Olver	(appointed 3 December 2009)
D Wilton	(appointed 3 December 2009)

Company secretary

C Farbridge

Registered office

Arndale Court
Headingley
Leeds
LS6 2UJ

Independent auditors

PricewaterhouseCoopers LLP
Chartered Accountants & Registered Auditors
Benson House
33 Wellington Street
Leeds
LS1 4JP

Solicitors

Eversheds
Bridgewater Place
Water Lane
Leeds
LS11 5BZ

Registered number

2195804

MVM Planning Limited

Directors' report

The directors present their annual report and the audited financial statements for the year ended 30 June 2009

Business review and principal activities

MVM Planning Limited ("the Company") is a non-trading company. The Company had no pre-tax profit, loss or revenue in the year. Dividends of £Nil (2008: £380,000) were paid during the year.

Statement of directors' responsibilities in respect of the Annual Report and the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union. The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- state that the financial statements comply with IFRS as adopted by the European Union,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors' report has been prepared in accordance with the small companies regime of the Companies Act 2006.

Statement on disclosure of information to the independent auditors

So far as each director is aware, there is no relevant audit information of which the Company's auditors are unaware.

Each director has taken all reasonable steps to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Independent auditors

PricewaterhouseCoopers LLP have expressed their willingness to be re-appointed. A resolution to re-appoint them as independent auditors will be proposed at the Annual General Meeting.

By order of the Board


C Farbridge

Company Secretary

26 March 2010

MVM Planning Limited

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MVM PLANNING LIMITED

We have audited the financial statements of MVM Planning Limited for the year ended 30 June 2009 which comprise the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) as applicable to financial statements prepared in accordance with the small companies regime of the Companies Act 2006.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement (set out on page 2) the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 June 2009 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare financial statements and the directors' report in accordance with the small company regime.



Ian Morrison (Senior Statutory Auditor)
For and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Leeds
30 March 2010

Company Registered No 2195804

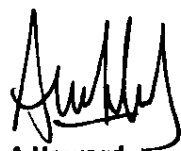
MVM Planning Limited

Balance Sheet As at 30 June 2009

	Note	2009 £'000	2008 £'000
Current assets			
Trade and other receivables	3	13	13
Net assets		<u>13</u>	<u>13</u>
Shareholders' equity			
Share capital	4	8	8
Share premium		1	1
Other reserves		4	4
Retained earnings	5	-	-
Total shareholders' equity		<u>13</u>	<u>13</u>

The accompanying notes to the financial statements are an integral part of this Balance Sheet

The financial statements were approved by the Board of Directors on 26 March 2010 and signed on its behalf by



A Howard

Director

26 March 2010

MVM Planning Limited

Notes to the Financial Statements For the year ended 30 June 2009

1. Significant accounting policies

Basis of accounting

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), International Financial Reporting Interpretations Committee (IFRIC) interpretations endorsed by the European Union ("EU") and those parts of the Companies Act 2006 applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

New IFRS standards and interpretations not applied

The IASB and IFRIC have issued additional standards and interpretations which are effective for periods starting after the date of these financial statements. None of these standards or interpretations are applicable to the Company.

2. Dividends

	2009 £'000	2008 £'000
Amounts recognised as distributions to equity holders in the period.		
Final dividend of £47.46 (2008: £Nil) per share	-	380

3. Trade and other receivables

	2009 £'000	2008 £'000
Amounts falling due within one year		
Amounts owed by group undertakings	13	13
	13	13

4. Share capital

	2009 £'000	2008 £'000
Authorised		
100,000 ordinary shares of £1 each	100	100
	100	100
Issued and fully paid		
8,001 ordinary shares of £1 each	8	8
	8	8

MVM Planning Limited

Notes to the Financial Statements For the year ended 30 June 2009

5. Retained Earnings

	2009 £'000	2008 £'000
Balance at 1 July	-	380
Dividends	-	(380)
	<hr/>	<hr/>
Balance at 30 June	-	-
	<hr/>	<hr/>

6. Cash flow statement

The company has not been involved with any cash transactions during the year and therefore a cash flow statement has not been presented

7. Related party transactions

During the year dividends of £ Nil (2008 £380,000) were paid to WYG Engineering Limited. Intercompany balances between the companies reflect the above transaction

8. Ultimate parent undertaking

The immediate parent company is WYG Engineering Limited.

The ultimate parent undertaking and controlling party is WYG Plc, a company registered in England & Wales. WYG Plc is both the smallest and largest group into which the Company's financial statements are consolidated. Copies of the group financial statements can be obtained from The Secretary, WYG Plc, Arndale Court, Headingley, Leeds, LS6 2UJ.