

**Registered Number 02194768**

**LINEARTRON LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	18,543	16,702
		<u>18,543</u>	<u>16,702</u>
<b>Current assets</b>			
Stocks		8,730	13,780
Debtors		218,380	185,299
Cash at bank and in hand		38,310	133,650
		<u>265,420</u>	<u>332,729</u>
<b>Creditors: amounts falling due within one year</b>		<u>(131,794)</u>	<u>(146,384)</u>
<b>Net current assets (liabilities)</b>		<u>133,626</u>	<u>186,345</u>
<b>Total assets less current liabilities</b>		<u>152,169</u>	<u>203,047</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,728)	-
<b>Accruals and deferred income</b>		(2,083)	(1,754)
<b>Total net assets (liabilities)</b>		<u>148,358</u>	<u>201,293</u>
<b>Capital and reserves</b>			
Called up share capital		13,300	13,300
Profit and loss account		135,058	187,993
<b>Shareholders' funds</b>		<u>148,358</u>	<u>201,293</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 October 2016

And signed on their behalf by:

**Nick Holmes, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 25% Reducing balance

Motor Vehicles - 25% Reducing balance

Fixtures & fittings - 25% Reducing balance

Computer equipment - 20% Straight line

**Other accounting policies****Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**Operating leases**

Rentals under the operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Costs includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time

the timing differences are expected to reverse.  
Deferred tax assets and liabilities are not discounted.

#### Research and development

Development costs are capitalised with intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Profit and Loss Account

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	275,372
Additions	7,767
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>283,139</u>
<b>Depreciation</b>	
At 1 April 2015	258,670
Charge for the year	5,926
On disposals	-
At 31 March 2016	<u>264,596</u>
<b>Net book values</b>	
At 31 March 2016	<u>18,543</u>
At 31 March 2015	<u>16,702</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.