

Page 2 of 2

Page 2 of 2

ANALYSES CONSEILS INFORMATIONS UK
LIMITED

ABBREVIATED FINANCIAL STATEMENTS

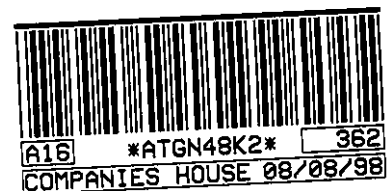
31ST DECEMBER 1997

Registered number: 02193859

KIDSONS IMPEY

CHARTERED ACCOUNTANTS

Hale, Altrincham



ANALYSES CONSEILS INFORMATIONS UK LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st December 1997

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

ANALYSES CONSEILS INFORMATIONS UK LIMITED

Auditors' report to
Analyses Conseils Informations UK Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of the company for the year ended 31st December 1997 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

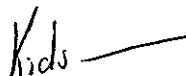
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.



Hale, Altrincham

17.6.98

Kidsons Impey
Registered Auditors
Chartered Accountants

ANALYSES CONSEILS INFORMATIONS UK LIMITED

ABBREVIATED BALANCE SHEET

at 31st December 1997

	Note	1997 £	1996 £
Fixed assets			
Tangible assets	2	95,024	130,045
Current assets			
Stocks		44,967	41,047
Debtors		114,783	201,365
Cash at bank and in hand		13,278	100
		<u>173,028</u>	<u>242,512</u>
Creditors: amounts falling due within one year		<u>(245,431)</u>	<u>(279,679)</u>
Net current liabilities		(72,403)	(37,167)
Total assets less current liabilities		22,621	92,878
Creditors: amounts falling due after more than one year	3	-	(51,444)
		<u>22,621</u>	<u>41,434</u>
Capital and reserves			
Called up share capital	4	195,802	144,358
Profit and loss account		<u>(173,181)</u>	<u>(102,924)</u>
Total shareholders' funds		22,621	41,434

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on _____ and signed on its behalf by:

L Ribardiere
Director

06/15/98

Ribardiere

ANALYSES CONSEILS INFORMATIONS UK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1997

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Computer equipment	33 1/3% Reducing balance
Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	10% Reducing balance

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Going concern

The financial statements have been prepared on a going concern basis.

ANALYSES CONSEILS INFORMATIONS UK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1997

2 Fixed assets

Cost	Tangible fixed assets £
1 January 1997	267,756
Additions	11,136
Disposals	(38,775)
31st December 1997	<u>240,117</u>
Depreciation	
1 January 1997	137,711
Charge for year	29,111
Disposals	(21,729)
31st December 1997	<u>145,093</u>
Net book amount	
31st December 1997	<u><u>95,024</u></u>
1 January 1997	<u><u>130,045</u></u>

3 Creditors:

The bank holds an unscheduled mortgage debenture dated 4 October 1994.

Amounts due under finance lease agreements are secured on the relevant assets.

ANALYSES CONSEILS INFORMATIONS UK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1997

4 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>195,802</u>	<u>195,802</u>	<u>144,358</u>	<u>144,358</u>

During the year, the company issued 51,444 ordinary shares of £1 each at par to Analyses Conseils Informations S.A.

5 Directors' interests and loans

Following the resignation of M Minshull, assets with a book value of £7,338 were sold to him at that value.

6 Ultimate parent undertaking

The company's ultimate parent undertaking at the balance sheet date was Analyses Conseils Informations S.A., a company incorporated in France.