

COMPANY REGISTRATION NUMBER 02193859

**4D UK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2004**



**HAINES WATTS**  
Chartered Accountants & Registered Auditors  
Bridge House  
157 Ashley Road  
Hale, Altrincham  
Cheshire  
WA14 2UT

# **4D UK LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2004**

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# 4D UK LIMITED

## INDEPENDENT AUDITORS' REPORT TO THE COMPANY

### PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the directors and the auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

#### **Basis of opinion**

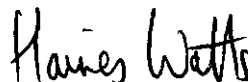
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Bridge House  
157 Ashley Road  
Hale, Altrincham  
Cheshire  
WA14 2UT

17/5/2005



HAINES WATTS  
Chartered Accountants  
& Registered Auditors

# 4D UK LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2004

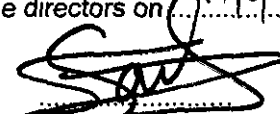
	Note	2004 £	£	2003 £	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			16,317		16,165
<b>Current assets</b>					
Stocks		13,806		20,006	
Debtors		70,779		51,821	
Cash at bank and in hand		76,541		69,921	
		<u>161,126</u>		<u>141,748</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>96,661</u>		<u>29,405</u>	
<b>Net current assets</b>			64,465		112,343
<b>Total assets less current liabilities</b>			<u>80,782</u>		<u>128,508</u>
<b>Capital and reserves</b>					
Called-up equity share capital	<b>3</b>		195,802		195,802
Profit and loss account			(115,020)		(67,294)
<b>Shareholders' funds</b>			<u>80,782</u>		<u>128,508</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 17/1/2005 and are signed on their behalf by:

.....  
L Ribardiere



17/1/2005  
  
PFM Souveton

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **4D UK LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2004**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention.

#### **Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Reducing balance
Fixtures & Fittings	-	10% Reducing balance
Computer Equipment	-	33 1/3% On cost/reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# 4D UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

### 1. Accounting policies *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 January 2004	58,944
Additions	5,913
Disposals	<u>(4,366)</u>
<b>At 31 December 2004</b>	<b><u>60,491</u></b>
<b>Depreciation</b>	
At 1 January 2004	42,778
Charge for year	5,578
On disposals	<u>(4,182)</u>
<b>At 31 December 2004</b>	<b><u>44,174</u></b>
<b>Net book value</b>	
<b>At 31 December 2004</b>	<b><u>16,317</u></b>
At 31 December 2003	<u>16,166</u>

# 4D UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

### 3. Share capital

#### Authorised share capital:

	2004	2003
	£	£
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

#### Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>195,802</u>	<u>195,802</u>	<u>195,802</u>	<u>195,802</u>

### 4. Ultimate parent company

The company's ultimate parent undertaking at the balance sheet date was 4D SA, a company incorporated in France.