

Abbreviated Accounts for the Year Ended 31 December 2015

for

Derek Latham & Co Limited

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for the Year Ended 31 December 2015

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Derek Latham & Co Limited
Company Information
for the Year Ended 31 December 2015

DIRECTORS:

C Twomey
J Phipps

REGISTERED OFFICE:

12 St Marys Gate
Derby
Derbyshire
DE1 3JR

REGISTERED NUMBER:

02193823 (England and Wales)

Derek Latham & Co Limited (Registered number: 02193823)

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		6,660		2,598
CURRENT ASSETS					
Debtors		225,376		400,029	
Cash at bank and in hand		<u>38,403</u>		<u>74,450</u>	
		263,779		474,479	
CREDITORS					
Amounts falling due within one year		<u>100,322</u>		<u>186,070</u>	
NET CURRENT ASSETS			<u>163,457</u>		<u>288,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			170,117		291,007
PROVISIONS FOR LIABILITIES			<u>563</u>		<u>-</u>
NET ASSETS			<u>169,554</u>		<u>291,007</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,448		11,910
Share premium			32,165		32,165
Capital redemption reserve			2,202		740
Profit and loss account			<u>124,739</u>		<u>246,192</u>
SHAREHOLDERS' FUNDS			<u>169,554</u>		<u>291,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 July 2016 and were signed on its behalf by:

C Twomey - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	120,610
Additions	7,067
At 31 December 2015	<u>127,677</u>
DEPRECIATION	
At 1 January 2015	118,012
Charge for year	3,005
At 31 December 2015	<u>121,017</u>
NET BOOK VALUE	
At 31 December 2015	<u>6,660</u>
At 31 December 2014	<u>2,598</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.12.15 £
10,448	Ordinary	£1	10,448
(31.12.14 - 11,910)			11,910

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

4. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party due to the split of shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.