

AGL Systems International Limited

Registered number 02192952

Annual Report and Financial Statements

For the year ended 30 June 2010

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Table of Contents

Directors' report and statement of Directors' responsibilities.. ..	1
Business review and principal activities	1
Directors	1
Statement of Directors' responsibilities	1
Balance sheet	2
Notes to the financial statements	3
1 Principal accounting policies	3
2 Creditors' amounts falling due within one year	3
3 Share capital	3
4 Profit and loss account	3
5 Reconciliation of movement in shareholders' deficit	3
6 Immediate parent company and ultimate UK parent undertaking	4
7 Controlling parties	4

Directors' report and statement of Directors' responsibilities

The Directors of AGL Systems International Limited, registered company number 02192952, ('the Company') submit the following annual report and financial statements ('financial statements'), in respect of the year ended 30 June 2010

Business review and principal activities

The Company was dormant for the year under review. It is envisaged that the Company will remain dormant in the future.

Directors

The Directors who served during the year and thereafter were as follows

- Thomas Bennie
- John Ward
- Michael Pitt (Resigned 5 August 2009)

Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each year. Under that law, the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.


In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board



Michael Giles
Company Secretary
Crawley Court
Crawley
Winchester
Hampshire
SO21 2QA

01 December 2010

Balance sheet

	Note	30 June 2010 £'000	30 June 2009 £'000
Creditors amounts falling due within one year	2	(462)	(462)
Net current liabilities		(462)	(462)
Total assets less current liabilities		(462)	(462)
Net liabilities		(462)	(462)
Capital and reserves			
Called-up share capital	3	-	-
Profit and loss account	4	(462)	(462)
Equity shareholders' deficit	5	(462)	(462)

The accounting policies and notes on pages 3-4 form part of these financial statements

- For the year ending 30 June 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the Board of Directors on 01 December 2010 and were signed on its behalf by



Thomas Bennie

Notes to the financial statements

1 Principal accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

2 Creditors: amounts falling due within one year

	30 June 2010 £'000	30 June 2009 £'000
Amounts owed to group companies	462	462
Total creditors amounts falling due within one year	462	462

Amounts owed to group undertakings are unsecured, carry no interest, and are repayable on demand

The Directors consider that the fair value of creditors amounts falling due within one year closely approximates to book value

3 Share capital

	30 June 2010 £	30 June 2009 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Profit and loss account

	£'000
As at 30 June 2009 and at 30 June 2010	(462)

5 Reconciliation of movement in shareholders' deficit

	£'000
As at 30 June 2009 and at 30 June 2010	(462)

6 Immediate parent company and ultimate UK parent undertaking

The Company's immediate parent undertaking is Aenal Group Limited, a company incorporated in England and Wales

The ultimate UK parent undertaking is Macquarie UK Broadcast Holdings Limited ('MUKBHL'). The parent of the smallest group to consolidate these financial statements is Macquarie UK Broadcast Ventures Limited ('MUKBV').

Copies of the consolidated financial statements of these companies can be obtained from the Company Secretary at Crawley Court, Crawley, Winchester, Hants, SO21 2QA

7 Controlling parties

MUKBHL is owned by a consortium of eight shareholders including Canada Pension Plan Investment Board, Macquarie European Infrastructure Fund, other Macquarie funds and minorities. There is no ultimate controlling party of the Company, as defined by FRS8.

MUKBHL is the parent company of the largest group to consolidate these financial statements.