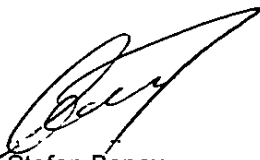


THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES
OVAL FINANCIAL SERVICES LIMITED
(Registered No. 2192234)
WRITTEN RESOLUTION

By Written Resolution of the sole eligible member of the above Company in accordance with Chapter 2 of Part 13 of the Companies Act 2006, the following Resolution was passed as an Ordinary Resolution on 31st May 2013

"That, in accordance with Section 551 of the Companies Act 2006, and notwithstanding the provisions of the Memorandum of Association treated as a provision of the Company's Articles of Association in terms of Paragraph 42 of The Companies Act 2006 (Commencement No 8, Transitional Provisions and Savings) Order 2008 as to the maximum amount of shares that the Company may allot, the Directors be generally and unconditionally authorised to allot shares in the Company or grant rights to subscribe for or to convert any security into shares in the Company (**Rights**) up to an aggregate nominal amount of £300,000 provided that this authority shall, unless renewed, varied or revoked by the Company, expire on the fifth anniversary of the date of the passing of this Resolution save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted or Rights to be granted and the Directors may allot shares or grant Rights in pursuance of such offer or agreement notwithstanding that the authority conferred by this Resolution has expired This authority is in substitution for all previous authorities conferred on the Directors in accordance with Section 80 of the Companies Act 1985 or Section 551 of the Companies Act 2006"



Stefan Benev
Secretary

