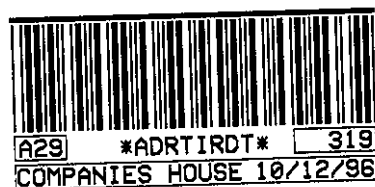


# **QUADRANT RENTALS LIMITED**

**(Formerly Quadrant Europe Limited)**

**Registered Number: 2192181**

**Report and Accounts  
for the year ended 29 February 1996**



**Quadrant Rentals Limited**  
**(Formerly Quadrant Europe Limited)**  
**Registered Number: 2192181**

**Report of the Director for the year ended 29 February 1996**

The Director presents his report together with the accounts for the year ended 29 February 1996.

**Change of Name**

The Company was formerly called Quadrant Europe Limited. The name was changed to Quadrant Rentals Limited on 4 July 1996.

**Activities and Results**

The company has not traded during the year and has made neither profit nor loss.

**Directors**

Fotovalue Limited was the sole Director of the Company during the year.

Messrs R.C. Singleton and S.G. Hope were appointed Directors of the Company on 30 July 1996.

**Directors' Interests in Shares**

None of the Directors had any interest in the shares of the Company during the year.

Mr RC Singleton held 55,000 ordinary shares of 10p each fully paid in Quadrant Group plc, the ultimate holding company, at 29 February 1996 (1995: 55,000)

In addition Mr Singleton held options over shares in Quadrant Group plc as follows:

Exercisable between	Option price	Share options	
		1996	1995
July 1994 to July 2001	84p	20,000	20,000
June 1995 to June 2002	36p	25,000	25,000
November 1995 to November 2002	20p	45,000	45,000
June 1996 to June 2003	19p	50,000	50,000

**Auditors**

Under the provisions of Section 252 of the Companies Act 1985, the Director does not propose to appoint auditors while the company remains dormant.

By Order of the Board



NC Poultney  
 Secretary

9 October 1996

**Quadrant Rentals Limited**  
**(formerly Quadrant Europe Limited)**

**Balance Sheet as at 29 February 1996**

	Note	1996 £	1995 £
<b>Current Assets</b>			
Amount due from ultimate parent company/ fellow subsidiary		<u>100</u>	<u>100</u>
<b>Capital And Reserves</b>			
Called up Share Capital	4	<u>100</u>	<u>100</u>

The Company was a dormant company within the meaning of Section 252 of the Companies Act 1985 throughout the year ended 29 February 1996.

Approved by the Board on 9 October 1996.



For and on behalf of  
Fotovalue Limited

Director

**Quadrant Rentals Limited**  
**(formerly Quadrant Europe Limited)**

**Notes to the Accounts for the year ended 29 February 1996**

**1. Principle Accounting Policies**

The accounts have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

**Basis of Accounting**

The accounts are prepared in accordance with the historical cost convention.

**2. Profit and Loss Account**

The company has not traded during the year and accordingly a profit and loss account has not been prepared.

**3. Director's Emoluments**

The director received no emoluments during the year.

**4. Share Capital**

	1996		1995	
	Number	Value	Number	Value
Ordinary shares of £1 each:				
Authorised	1,000	£1,000	1,000	£1,000
Allotted, called up and fully paid	100	£100	100	£100

**5. Ultimate Holding Company**

The company's ultimate holding company is Quadrant Group PLC, which is incorporated in England and Wales. A copy of the holding company's consolidated accounts may be obtained from The Secretary, Quadrant Group PLC, Priory House, Pitsford Street, Birmingham B18 6LX.