Rule 2.47

Form 2.24B

The Insolvency Act 1986

Administrator's progress report 2.24B

Name of Company	Company Number
OP Realisations (ORG) Limited	02191465

In the	Court case number
High Court of Justice, Chancery Division, Companies Court (full name of court)	11194 of 2008

(a) Insert full name(s) and address(es) of administrator(s)

I / We (a) David Christian Chubb, Colin Michael Trevethyn Haig and Michael John Andrew Jervis of PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT

administrator(s) of the above company attach a progress report for the period

(b) Insert dates

from	to
(b) 13 December 2008	(b) 12 June 2009

Signed ______________
Joint / Administrator(s)

Dated 10/7/09

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Michael White	
Plumtree Court, London EC4A 4HT	
	Tel 0207 213 8716
DX Number	DX Exchange

MONDAY

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COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

PRICEWATERHOUSECOOPERS

OP Realisations (OPL) Limited (formerly known as Orchid Pubs Limited),
OP Realisations (OPOL) Limited (formerly known as Orchid Pubs Operations Limited),
OP Realisations (Veritas) Limited (formerly known as Orchid Pubs Veritas Limited),
OP Realisations (Zeus) Limited (formerly known as Orchid Pubs Zeus Limited),
OP Realisations (Tay) Limited (formerly known as Orchid Pubs Tay Limited),
OP Realisations (Tyne) Limited (formerly known as Orchid Pubs Tyne Limited),
OP Realisations (Thames) Limited (formerly known as Orchid Pubs Thames Limited),
OP Realisations (NHL) Limited (formerly known as Noble House Leisure Limited),
OP Realisations (Taipan) Limited (formerly known as Taipan Taverns Limited),
OP Realisations (ORG) Limited (formerly known as Oriental Restaurant Group Limited)
OP Realisations (Orient) Limited (formerly known as Orient Pub Company Limited)

- all in Administration

High Court of Justice, Chancery Division, Companies Court

Joint Administrators' progress report for the six months ended 12 June 2009

Date: 10 July 2009

Contents

1. Joint Administrators' progress report for the six months ended 12 June 2009

Introduction

In accordance with Rule 2.47 of the Insolvency Rules 1986 ("IR86"), the Joint Administrators ("the Administrators") write to provide creditors with details of the progress of the Administrations of certain companies ("the Companies") within the Orchid Group of companies ("the Group") in the six months since the Administrators' appointments on 13 December 2008. In addition to the Companies the Administrators were appointed Administrators of OP Realisations (Alaska) Limited (formerly known as Orchid Pubs Alaska Limited) on the same date.

At this time the Joint Administrators are unable to provide a reliable estimate of the likely dividend to creditors as there are material uncertainties regarding the final level of creditor claims. These matters are discussed below.

Background information and initial actions taken by the Administrators

The Group's trading activities commenced following an acquisition of Noble House Leisure Limited in May 2006. This was followed by a significant acquisition in June 2006 of certain pubs and restaurants from the Spirit Group resulting in a combined operation of circa 300 pubs and restaurants. Following the acquisitions, the Group became one of the largest managed pub operators in the UK.

The well publicised impact of various pressures on the pub sector, including the current consumer spending downturn and legislative changes in the pub and restaurant market, resulted in declining sales during 2008 causing liquidity problems for the Group. Whilst the sales decline was partially offset by gross margin improvements this was not sufficient to service the Group's debt burden and consequently the Group's operations could not be maintained within the structure which existed at that time.

The directors recognised that the Group could not continue to trade without an injection of new funding and therefore sought, with its advisors, to find a solution to this finance requirement. The complexities of the Group structure and existing financing arrangements made it challenging to identify a solution, particularly in the context of the general economic climate during the second half of 2008. Ultimately, after consultation with their bankers and independent advisors, the Group's directors concluded that a restructuring of the Group through a formal insolvency procedure was the only way to unlock the new funding which was required in order to preserve the value of the business and assets for the benefit of creditors. It was concluded that it was appropriate to execute a sale of the Companies' business upon it entering into Administration.

Immediately upon Administration on 13 December 2008 the business and certain assets of the Companies were sold ("the sale") to Orchid Pubs & Dining Limited (formerly known as Orchid Pubs (Fifteen) II Limited), Orchid Pubs & Restaurants Limited (formerly known as Orchid Pubs (Fifteen) III Limited) and Orchid Properties Midco Limited (collectively "the Purchaser").

In accordance with Statement of Insolvency Practice 16 (E&W) details of the Sale were provided with the Administrators' proposals for achieving the purpose of Administration, which were issued to creditors on 6 February 2009. In summary, the Administrators sold most of the Companies' pubs & restaurants and all of its fixtures and fittings and stock for circa £45m. The proceeds were apportioned across the Companies' estates in the amounts illustrated in the summary receipts and payments accounts at section 3. The Sale excludes cash which was held in the Companies' bank accounts, and that which was in transit through electronic payment systems, at the date of the Administrators' appointments.

The Sale contained an option for the Purchaser to acquire 48 premises which were otherwise excluded from the Sale. This was subsequently reduced to 46 premises by a deed of variation, after an agreement was reached between the landlord of two of the premises, the Administrators and the Purchaser. The option was not exercised by the Purchaser and subsequent disposals by the Administrators of all but 14 of the 46 premises were made to Spirit Managed (Trent) Limited (31 premises) and Wolborough Limited (1 premises). These disposals were made for a nominal consideration partly because no premium value was associated with the leases to those premises, and also because the respective purchasers took responsibility for the liabilities of the employees, thereby reducing the total value of preferential claims in the Administrations.

The 14 remaining pubs were closed and the leases sold to the lease guarantor.

As a result of the above transactions, I am pleased to note that the vast majority of the circa 6,000 jobs were saved.

(ii) Other asset realisations

The Companies' held cash in bank accounts at the date of the Administrators' appointments totalling around £596k. Having obtained legal advice the Administrators allowed Bank of Scotland ("the Bank") to set-off that cash against amounts owed to it.

Following an extensive cash reconciliation exercise the Companies' cash which was in transit at the date of the Administrators' appointments is expected to realise around £1.2m, of which £948k relates to OP Realisations (OPOL) Limited ("OPOL") and £253k relates to OP Realisations (Orient) Limited, subject to agreement with both the Purchaser and the Bank.

The other assets still to be realised are an element of deferred consideration relating to the Sale, which once received will be apportioned across a number of the Companies' estates.

Adoption of the Administrators' proposals

On 6 February 2009 the Administrators circulated to creditors their proposals for achieving the purpose of the Administrations of the Companies.

The Administrators stated in their proposals that they had formed the view that the Companies have insufficient property to enable distributions to be made to unsecured creditors other than by virtue of the Presribed Part as defined by Section 176A of the Insolvency Act 1986 ("IA86").

The Administrators' proposals were all deemed approved in accordance with Rule 2.33(5), no meetings of creditors having been requisitioned.

Receipts and payments account

Accounts of the receipts and payments in the Administration of each of the Companies for the six months to 12 June 2009 is set out in section 3 to this report.

Outcome for creditors

It is presently anticipated that the Bank, as a secured creditor, will suffer a shortfall under its security.

The Administrators envisage that the preferential creditors, all of whom are creditors of OPOL and have claims totalling approximately £4,000, will be repaid in full.

The Administrators are unable to confirm the extend of any dividend that might become available for distribution to the Companies' unsecured creditors by virtue of Prescribed Parts. The timing and level of a dividend, should any become available, are subject to agreement of the creditors' claims, which include substantial intercompany claims.

The Administrators are considering the most appropriate strategy for bringing the Administrations to an end and creditors will be advised of the Administrators' decision in due course.

Administrators' remuneration

The Adminstrators' remuneration has been approved by the preferential creditors of OPOL as well as the Bank in relation to all of the Companies. Currently the Administrators remuneration, as well as other costs, are being funded externally to the insolvent estates.

Next report

The Adminstrators' next report to creditors will be at the earlier of the conclusion of the Administrations or in approximately six months.

David Chubb
Joint adminstrator
The Companies

D Chubb, M Jervis and C Haig were appointed as joint administrators of OP Realisations (OPL) Limited (formerly known as Orchid Pubs Limited), OP Realisations (OPOL) Limited (formerly known as Orchid Pubs Operations Limited), OP Realisations (Veritas) Limited (formerly known as Orchid Pubs Veritas Limited), OP Realisations (Zeus) Limited (formerly known as Orchid Pubs Zeus Limited), OP Realisations (Tay) Limited (formerly known as Orchid Pubs Tay Limited), OP Realisations (Tyne) Limited (formerly known as Orchid Pubs Tyne Limited), OP Realisations (Thames) Limited (formerly known as Orchid Pubs Thames Limited), OP Realisations (NHL) Limited (formerly known as Noble House Leisure Limited), OP Realisations (Taipan) Limited (formerly known as Taipan Taverns Limited), OP Realisations (ORG) Limited (formerly known as Oriental Restaurant Group Limited) and OP Realisations (Orient) Limited (formerly known as Orient Pub Company Limited) on 13 December 2008 to manage their affairs, business and property as their agents and without personal liability. The joint administrators are licensed to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

2. Statutory and other information

Full name:	**OP Realisations (OPL) Limited (formerly known as Orchid Pubs Limited)**
Court details for the Administration:	High Court of Justice, Chancery Division, Companies Court Case No.11184 of 2008
Trading name:	None
Registered number:	05623539
Registered address:	12 Plumtree Court, London EC4A 4HT
Company directors:	Charles Truscott Freeman and Jonathan Rufus Hall
Company secretary:	None
Shareholdings held by the directors and secretary:	None
Date of the Administration appointment:	13 December 2008
Administrators' names and addresses:	DC Chubb, CMT Haig and MJA Jervis of PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT.
Changes in office holder:	None
Appointor's / applicant's name and address:	High Court of Justice, Chancery Division
Objective being pursued by the Administrators:	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration)
Division of the Administrators' responsibilities:	Any act required or authorised under any enactment to be done by either or all of the Joint Administrators may be done by any one or more of the persons for the time being holding that office
Proposed end of the Administration:	Creditors' Voluntary Liquidation, or if no dividend can be paid to the unsecured creditors, dissolution
Estimated dividend for unsecured creditors:	Uncertain
Estimated values of the prescribed part and the company's net property:	Uncertain
Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:	The Administrators do not intend to apply to court under Section 176A(5) IA86.
The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

2. Statutory and other information

Full name:	**OP Realisations (OPOL) Limited (formerly known as Orchid Pubs Operations Limited)**
Court details for the Administration:	High Court of Justice, Chancery Division, Companies Court Case No.11183 of 2008
Trading name:	None
Registered number:	05835622
Registered address:	12 *Plumtree Court*, *London* EC4A 4HT
Company directors:	Charles Truscott Freeman and Jonathan Rufus Hall
Company secretary:	None
Shareholdings held by the directors and secretary:	None
Date of the Administration appointment:	13 December 2008
Administrators' names and addresses:	DC Chubb, CMT Haig and MJA Jervis of PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT.
Changes in office holder:	None
Appointor's / applicant's name and address:	High Court of Justice, Chancery Division
Objective being pursued by the Administrators:	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration)
Division of the Administrators' responsibilities:	Any act required or authorised under any enactment to be done by either or all of the Joint Administrators may be done by any one or more of the persons for the time being holding that office
Proposed end of the Administration:	Creditors' Voluntary Liquidation, or if no dividend can be paid to the unsecured creditors, dissolution
Estimated dividend for unsecured creditors:	Uncertain
Estimated values of the prescribed part and the company's net property:	Uncertain
Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:	The Administrators do not intend to apply to court under Section 176A(5) IA86.
The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

2. Statutory and other information

Full name:	**OP Realisations (Veritas) Limited (formerly known as Orchid Pubs Veritas Limited)**
Court details for the Administration:	High Court of Justice, Chancery Division, Companies Court Case No.11188 of 2008
Trading name:	None
Registered number:	06699490
Registered address:	12 Plumtree Court, London EC4A 4HT
Company directors:	Charles Truscott Freeman and Jonathan Rufus Hall
Company secretary:	None
Shareholdings held by the directors and secretary:	None
Date of the Administration appointment:	13 December 2008
Administrators' names and addresses:	DC Chubb, CMT Haig and MJA Jervis of PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT.
Changes in office holder:	None
Appointor's / applicant's name and address:	High Court of Justice, Chancery Division
Objective being pursued by the Administrators:	Realising properties in order to make a distribution to one or more secured or preferential creditors
Division of the Administrators' responsibilities:	Any act required or authorised under any enactment to be done by either or all of the Joint Administrators may be done by any one or more of the persons for the time being holding that office
Proposed end of the Administration:	Dissolution
Estimated dividend for unsecured creditors:	Nil
Estimated values of the prescribed part and the company's net property:	Nil
Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:	N/A
The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

2. Statutory and other information

Full name:	**OP Realisations (Zeus) Limited (formerly known as Orchid Pubs Zeus Limited)**
Court details for the Administration:	High Court of Justice, Chancery Division, Companies Court Case No.11196 of 2008
Trading name:	None
Registered number:	06699460
Registered address:	12 Plumtree Court, London EC4A 4HT
Company directors:	Charles Truscott Freeman and Jonathan Rufus Hall
Company secretary:	None
Shareholdings held by the directors and secretary:	None
Date of the Administration appointment:	13 December 2008
Administrators' names and addresses:	DC Chubb, CMT Haig and MJA Jervis of PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT.
Changes in office holder:	None
Appointor's / applicant's name and address:	High Court of Justice, Chancery Division
Objective being pursued by the Administrators:	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration)
Division of the Administrators' responsibilities:	Any act required or authorised under any enactment to be done by either or all of the Joint Administrators may be done by any one or more of the persons for the time being holding that office
Proposed end of the Administration:	Creditors' Voluntary Liquidation, or if no dividend can be paid to the unsecured creditors, dissolution
Estimated dividend for unsecured creditors:	Uncertain
Estimated values of the prescribed part and the company's net property:	Uncertain
Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:	The Administrators do not intend to apply to court under Section 176A(5) IA86.
The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

2. Statutory and other information

Full name:	**OP Realisations (Tay) Limited (formerly known as Orchid Pubs Tay Limited)**
Court details for the Administration:	High Court of Justice, Chancery Division, Companies Court Case No.11187 of 2008
Trading name:	None
Registered number:	05746045
Registered address:	12 Plumtree Court, London EC4A 4HT
Company directors:	Charles Truscott Freeman and Jonathan Rufus Hall
Company secretary:	None
Shareholdings held by the directors and secretary:	None
Date of the Administration appointment:	13 December 2008
Administrators' names and addresses:	DC Chubb, CMT Haig and MJA Jervis of PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT.
Changes in office holder:	None
Appointor's / applicant's name and address:	High Court of Justice, Chancery Division
Objective being pursued by the Administrators:	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration)
Division of the Administrators' responsibilities:	Any act required or authorised under any enactment to be done by either or all of the Joint Administrators may be done by any one or more of the persons for the time being holding that office
Proposed end of the Administration:	Creditors' Voluntary Liquidation, or if no dividend can be paid to the unsecured creditors, dissolution
Estimated dividend for unsecured creditors:	Uncertain
Estimated values of the prescribed part and the company's net property:	Uncertain
Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:	The Administrators do not intend to apply to court under Section 176A(5) IA86.
The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

2. Statutory and other information

Full name:	**OP Realisations (Tyne) Limited (formerly known as Orchid Pubs Tyne Limited)**
Court details for the Administration:	High Court of Justice, Chancery Division, Companies Court Case No.11190 of 2008
Trading name:	None
Registered number:	05746083
Registered address:	12 Plumtree Court, London EC4A 4HT
Company directors:	Charles Truscott Freeman and Jonathan Rufus Hall
Company secretary:	None
Shareholdings held by the directors and secretary:	None
Date of the Administration appointment:	13 December 2008
Administrators' names and addresses:	DC Chubb, CMT Haig and MJA Jervis of PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT.
Changes in office holder:	None
Appointor's / applicant's name and address:	High Court of Justice, Chancery Division
Objective being pursued by the Administrators:	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration)
Division of the Administrators' responsibilities:	Any act required or authorised under any enactment to be done by either or all of the Joint Administrators may be done by any one or more of the persons for the time being holding that office
Proposed end of the Administration:	Creditors' Voluntary Liquidation, or if no dividend can be paid to the unsecured creditors, dissolution
Estimated dividend for unsecured creditors:	Uncertain
Estimated values of the prescribed part and the company's net property:	Uncertain
Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:	The Administrators do not intend to apply to court under Section 176A(5) IA86.
The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

2. Statutory and other information

Full name:	**OP Realisations (Thames) Limited (formerly known as Orchid Pubs Thames Limited)**
Court details for the Administration:	High Court of Justice, Chancery Division, Companies Court Case No.11193 of 2008
Trading name:	None
Registered number:	05746012
Registered address:	12 Plumtree Court, London EC4A 4HT
Company directors:	Charles Truscott Freeman and Jonathan Rufus Hall
Company secretary:	None
Shareholdings held by the directors and secretary:	None
Date of the Administration appointment:	13 December 2008
Administrators' names and addresses:	DC Chubb, CMT Haig and MJA Jervis of PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT.
Changes in office holder:	None
Appointor's / applicant's name and address:	High Court of Justice, Chancery Division
Objective being pursued by the Administrators:	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration)
Division of the Administrators' responsibilities:	Any act required or authorised under any enactment to be done by either or all of the Joint Administrators may be done by any one or more of the persons for the time being holding that office
Proposed end of the Administration:	Creditors' Voluntary Liquidation, or if no dividend can be paid to the unsecured creditors, dissolution
Estimated dividend for unsecured creditors:	Uncertain
Estimated values of the prescribed part and the company's net property:	Uncertain
Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:	The Administrators do not intend to apply to court under Section 176A(5) IA86.
The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

2. Statutory and other information

Full name:	**OP Realisations (NHL) Limited (formerly known as Noble House Leisure Limited)**
Court details for the Administration:	High Court of Justice, Chancery Division, Companies Court Case No.11185 of 2008
Trading name:	None
Registered number:	03864086
Registered address:	12 Plumtree Court, London EC4A 4HT
Company directors:	Charles Truscott Freeman and Jonathan Rufus Hall
Company secretary:	None
Shareholdings held by the directors and secretary:	None
Date of the Administration appointment:	13 December 2008
Administrators' names and addresses:	DC Chubb, CMT Haig and MJA Jervis of PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT.
Changes in office holder:	None
Appointor's / applicant's name and address:	High Court of Justice, Chancery Division
Objective being pursued by the Administrators:	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration)
Division of the Administrators' responsibilities:	Any act required or authorised under any enactment to be done by either or all of the Joint Administrators may be done by any one or more of the persons for the time being holding that office
Proposed end of the Administration:	Creditors' Voluntary Liquidation, or if no dividend can be paid to the unsecured creditors, dissolution
Estimated dividend for unsecured creditors:	*Uncertain*
Estimated values of the prescribed part and the company's net property:	Uncertain
Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:	The Administrators do not intend to apply to court under Section 176A(5) IA86.
The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

2. Statutory and other information

Full name:	**OP Realisations (Taipan) Limited (formerly known as Taipan Taverns Limited)**
Court details for the Administration:	High Court of Justice, Chancery Division, Companies Court Case No.11191 of 2008
Trading name:	None
Registered number:	02928196
Registered address:	12 Plumtree Court, London EC4A 4HT
Company directors:	Charles Truscott Freeman and Jonathan Rufus Hall
Company secretary:	None
Shareholdings held by the directors and secretary:	None
Date of the Administration appointment:	13 December 2008
Administrators' names and addresses:	DC Chubb, CMT Haig and MJA Jervis of PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT.
Changes in office holder:	None
Appointor's / applicant's name and address:	High Court of Justice, Chancery Division
Objective being pursued by the Administrators:	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration)
Division of the Administrators' responsibilities:	Any act required or authorised under any enactment to be done by either or all of the Joint Administrators may be done by any one or more of the persons for the time being holding that office
Proposed end of the Administration:	Creditors' Voluntary Liquidation, or if no dividend can be paid to the unsecured creditors, dissolution
Estimated dividend for unsecured creditors:	Uncertain
Estimated values of the prescribed part and the company's net property:	Uncertain
Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:	The Administrators do not intend to apply to court under Section 176A(5) IA86.
The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

2. Statutory and other information

Full name:	***OP Realisations (ORG) Limited (formerly known as Oriental Restaurant Group Limited)***
Court details for the Administration:	High Court of Justice, Chancery Division, Companies Court Case No.11194 of 2008
Trading name:	None
Registered number:	02191465
Registered address:	12 Plumtree Court, London EC4A 4HT
Company directors:	Charles Truscott Freeman and Jonathan Rufus Hall
Company secretary:	None
Shareholdings held by the directors and secretary:	None
Date of the Administration appointment:	13 December 2008
Administrators' names and addresses:	DC Chubb, CMT Haig and MJA Jervis of *PricewaterhouseCoopers* LLP, Plumtree Court, London EC4A 4HT.
Changes in office holder:	None
Appointor's / applicant's name and address:	High Court of Justice, Chancery Division
Objective being pursued by the Administrators:	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration)
Division of the Administrators' *responsibilities:*	Any *act required or authorised* under any enactment to be done by either or all of the Joint Administrators may be done by any one or more of the persons for the time being holding that office
Proposed end of the Administration:	Creditors' Voluntary Liquidation, or if no dividend can be paid to the unsecured creditors, dissolution
Estimated dividend for unsecured creditors:	Uncertain
Estimated values of the prescribed part and the company's net property:	Uncertain
Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:	The Administrators do not intend to apply to court under Section 176A(5) IA86.
The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):	The European Regulation on Insolvency Proceedings applies to this *Administration and the proceedings are main proceedings*

2. Statutory and other information

Full name:	**OP Realisations (Orient) Limited (formerly known as Orient Pub Company Limited**
Court details for the Administration:	High Court of Justice, Chancery Division, Companies Court Case No.11192 of 2008
Trading name:	None
Registered number:	05159850
Registered address:	12 Plumtree Court, London EC4A 4HT
Company directors:	Charles Truscott Freeman and Jonathan Rufus Hall
Company secretary:	None
Shareholdings held by the directors and secretary:	None
Date of the Administration appointment:	13 December 2008
Administrators' names and addresses:	DC Chubb, CMT Haig and MJA Jervis of PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT.
Changes in office holder:	None
Appointor's / applicant's name and address:	High Court of Justice, Chancery Division
Objective being pursued by the Administrators:	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration)
Division of the Administrators' responsibilities:	Any act required or authorised under any enactment to be done by either or all of the Joint Administrators may be done by any one or more of the persons for the time being holding that office
Proposed end of the Administration:	Creditors' Voluntary Liquidation, or if no dividend can be paid to the unsecured creditors, dissolution
Estimated dividend for unsecured creditors:	Uncertain
Estimated values of the prescribed part and the company's net property:	Uncertain
Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:	The Administrators do not intend to apply to court under Section 176A(5) IA86.
The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

3. Receipts and Payments account for the period 13 December 2008 to 12 June 2009

OP Realisations (OPL) Limited

	Fixed £	Floating £	Total £
Receipts			
Fixtures & fittings, equipment & other chattels	-	12,924	12,924
Employee incentive share scheme	-	1	1
Interest	-	25	25
Total Receipts	-	12,950	12,950
Payments	-	-	-
Total Payments	-	-	-
Cash in hand	-	12,950	12,950

3. Receipts and Payments account for the period 13 December 2008 to 12 June 2009

OP Realisations (OPOL) Limited

	Fixed £	Floating £	Total £
Receipts			
Goodwill/Other intangible assets	3	-	3
Premises	1,160,427	-	1,160,427
Option	1	-	1
Insurance claims	250,000	-	250,000
Shares	1	-	1
Fixtures & fittings, equipment & other chattels	-	201,023	201,023
Cash floats	-	583,000	583,000
Stock	-	180,199	180,199
Prepayments	-	1	1
Debts	-	1	1
External funding	-	335,091	335,091
Interest	-	7,445	7,445
Total Receipts	1,410,432	1,306,760	2,717,192
Payments			
Agents fees	-	23,461	23,461
Accountants fees	-	3,500	3,500
Legal fees	-	17	17
Registrars fees	-	110	110
Joint administrators' remuneration	-	262,831	262,831
Statutory advertising	-	709	709
Statement of affairs cost	-	30,300	30,300
Postage, stationery & printing	-	2,036	2,036
VAT receivable	-	48,120	48,120
Distributions to secured creditor	1,410,427	-	1,410,427
Total Payments	1,410,427	371,084	1,781,511
Cash in hand	5	935,676	935,681

Notes

1. The joint administrators' remuneration is in relation to other companies. This is set-off against the external funding and therefore neither the remuneration, nor the funding, have been apportioned to the respective companies.
2. The statement of affairs cost is in relation to all the Companies. This is set-off against the external funding and therefore niether this cost, nor the funding, have been apportioned across the Companies.
3. A further £270,000 in respect of fixtures & fittings, equipment & other chattels is held with a third party.

3. Receipts and Payments account for the period 13 December 2008 to 12 June 2009

OP Realisations (Veritas) Limited

	Fixed £	Floating £	Total £
Receipts			
Premises	9,663,172	-	9,663,172
Fixtures & fittings, equipment & other chattels	-	93,689	93,689
Interest	-	173	173
Total Receipts	9,663,172	93,862	9,757,034
Payments			
Distributions to secured creditor	9,663,172	-	9,663,172
Total Payments	9,663,172	-	9,663,172
Cash in hand	-	93,862	93,862

3. Receipts and Payments account for the period 13 December 2008 to 12 June 2009

OP Realisations (Zeus) Limited	Fixed £	Floating £	Total £
Receipts			
Premises	11,072,520	-	11,072,520
Fixtures & fittings, equipment & other chattels	-	87,731	87,731
Interest	-	162	162
Total Receipts	11,072,520	87,893	11,160,413
Payments			
Distributions to secured creditor	11,072,520	-	11,072,520
Total Payments	11,072,520	-	11,072,520
Cash in hand	-	87,893	87,893

3. Receipts and Payments account for the period 13 December 2008 to 12 June 2009

OP Realisations (Tay) Limited

	Fixed £	Floating £	Total £
Receipts			
Premises	851,344	-	851,344
Fixtures & fittings, equipment & other chattels	-	3,604	3,604
Interest	-	7	7
Total Receipts	851,344	3,611	854,955
Payments			
Distributions to secured creditor	851,344	-	851,344
Total Payments	851,344	-	851,344
Cash in hand	-	3,611	3,611

3. Receipts and Payments account for the period 13 December 2008 to 12 June 2009

OP Realisations (Tyne) Limited

	Fixed £	Floating £	Total £
Receipts			
Premises	4,934,844	-	4,934,844
Fixtures & fittings, equipment & other chattels	-	43,957	43,957
Interest		86	86
Total Receipts	4,934,844	44,043	4,978,887
Payments			
Distributions to secured creditor	4,934,844	-	4,934,844
Total Payments	4,934,844	-	4,934,844
Cash in hand	-	44,043	44,043

3. Receipts and Payments account for the period 13 December 2008 to 12 June 2009

OP Realisations (Thames) Limited

	Fixed £	Floating £	Total £
Receipts			
Premises	6,002,997	-	6,002,997
Fixtures & fittings, equipment & other chattels	-	232,297	232,297
Interest	-	378	378
Total Receipts	6,002,997	232,675	6,235,672
Payments			
Distributions to secured creditor	6,002,997	-	6,002,997
Total Payments	6,002,997	-	6,002,997
Cash in hand	-	232,675	232,675

3. Receipts and Payments account for the period 13 December 2008 to 12 June 2009

OP Realisations (NHL) Limited

	Fixed £	Floating £	Total £
Receipts			
Premises	843,046	-	843,046
Total Receipts	843,046	-	843,046
Payments			
Distributions to secured creditor	843,046	-	843,046
Total Payments	843,046	-	843,046
Cash in hand	-	-	-

3. Receipts and Payments account for the period 13 December 2008 to 12 June 2009

OP Realisations (Taipan) Limited

	Fixed £	Floating £	Total £
Receipts			
Premises	433,046	-	433,046
Goodwill	1	-	1
Fixtures & fittings, equipment & other chattels	-	10,551	10,551
Interest	-	23	23
Total Receipts	433,047	10,574	443,621
Payments			
Distributions to secured creditor	433,046	-	433,046
Total Payments	433,046	-	433,046
Cash in hand	1	10,574	10,575

3. Receipts and Payments account for the period 13 December 2008 to 12 June 2009

OP Realisations (ORG) Limited	Fixed £	Floating £	Total £
Receipts			
Premises	433,046	-	433,046
Fixtures & fittings, equipment & other chattels	-	10,551	10,551
Interest	-	22	22
Total Receipts	433,046	10,573	443,619
Payments			
Distributions to secured creditor	433,046	-	433,046
Total Payments	433,046	-	433,046
Cash in hand	-	10,573	10,573

3. Receipts and Payments account for the period 13 December 2008 to 12 June 2009

OP Realisations (Orient) Limited

	Fixed £	Floating £	Total £
Receipts			
Premises	1,143,046	-	1,143,046
Fixtures & fittings, equipment & other chattels	-	3,002	3,002
Cash floats	-	17,000	17,000
Stock	-	19,801	19,801
Interest	-	1,113	1,113
Total Receipts	1,143,046	40,916	1,183,962
Payments			
Distributions to secured creditor	1,143,046	-	1,143,046
Postage, stationery & printing	-	1,679	1,679
Total Payments	1,143,046	1,679	1,144,725
Cash in hand	-	39,237	39,237