

AMALGAMATED DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2004



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AMALGAMATED DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

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AMALGAMATED DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2004

| | Note | 2004 £ | £ | 2003 £ | £ |
|---|----------|---------------|---------------|---------------|----------|
| Fixed assets | 2 | | | | |
| Tangible assets | | | 444 | | 2,239 |
| Current assets | | | | | |
| Debtors | | 58,798 | | 6,444 | |
| Cash at bank and in hand | | 5,310 | | 2,968 | |
| | | 64,108 | | 9,412 | |
| Creditors: Amounts falling due within one year | | <u>40,461</u> | | <u>23,653</u> | |
| Net current assets/(liabilities) | | | <u>23,647</u> | | (14,241) |
| Total assets less current liabilities | | | <u>24,091</u> | | (12,002) |
| Capital and reserves | | | | | |
| Called-up equity share capital | 3 | | 902 | | 902 |
| Profit and loss account | | | 23,189 | | (12,904) |
| Shareholders' funds/(deficiency) | | | <u>24,091</u> | | (12,002) |


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 24 Oct 2005 and are signed on their behalf by:



 M J Marsh

The notes on pages 2 to 3 form part of these abbreviated accounts.

AMALGAMATED DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% on cost

2. Fixed assets

| | Tangible Assets £ |
|--|----------------------------------|
| Cost | |
| At 1 January 2004 and 31 December 2004 | <u>60,361</u> |
| Depreciation | |
| At 1 January 2004 | 58,122 |
| Charge for year | <u>1,795</u> |
| At 31 December 2004 | <u>59,917</u> |
| Net book value | |
| At 31 December 2004 | <u>444</u> |
| At 31 December 2003 | <u>2,239</u> |

AMALGAMATED DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

3. Share capital

Authorised share capital:

| | 2004 | 2003 |
|----------------------------------|--------------|--------------|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2004 | | 2003 | |
|----------------------------|------------|------------|------------|------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>902</u> | <u>902</u> | <u>902</u> | <u>902</u> |

4. Going concern

The company continues to trade with the full support of its creditors.