

COMPANY REGISTRATION NUMBER 02190955

AMALGAMATED DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2003

HAINES WATTS
Chartered Accountants
Bridge House
157 Ashley Road
Hale, Altrincham
Cheshire
WA14 2UT



AMALGAMATED DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2003

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AMALGAMATED DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2003

	Nota	2003 £	£	2002 £	£
Fixed assets	2				
Tangible assets			3,563		4,014
Current assets					
Debtors		14,511		10,029	
Cash at bank and in hand		178		880	
		<u>14,689</u>		<u>10,909</u>	
Creditors: Amounts falling due within one year		<u>32,407</u>		<u>37,045</u>	
Net current liabilities			(17,718)		(26,136)
Total assets less current liabilities			<u>(14,155)</u>		<u>(22,122)</u>
Capital and reserves					
Called-up equity share capital	3		902		902
Profit and loss account			(15,057)		(23,024)
Deficiency			<u>(14,155)</u>		<u>(22,122)</u>

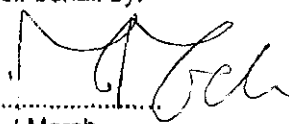
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 25.6.04 and are signed on their behalf by:


.....
M J Marsh

The notes on pages 2 to 3 form part of these abbreviated accounts.

AMALGAMATED DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2003

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% on cost

2. Fixed assets

	Tangible Assets £
Cost	
At 1 September 2002	58,643
Additions	<u>1,248</u>
At 31 August 2003	<u>59,891</u>
Depreciation	
At 1 September 2002	54,629
Charge for year	<u>1,689</u>
At 31 August 2003	<u>56,328</u>
Net book value	
At 31 August 2003	<u>3,563</u>
At 31 August 2002	<u>4,014</u>

AMALGAMATED DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2003

3. Share capital

Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>902</u>	<u>902</u>	<u>902</u>	<u>902</u>

4. Going concern

The company continues to trade with the full support of its creditors.

AMALGAMATED DEVELOPMENTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 31 AUGUST 2003

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated financial statements for the year ended 31 August 2003, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

We have not carried out an audit and accordingly, do not express an opinion on these accounts.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



HAINES WATTS
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Cheshire
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23/6/2004.