

Company Registration No. 2190209 (England and Wales)

PINEHIRE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012



Tavistock House South
Tavistock Square
London
WC1H 9LG

Rayner Essex LLP
Chartered Accountants

PINEHIRE LIMITED

COMPANY INFORMATION

Directors

P Blanden
J M Gresty-Poole
C E Owen

Secretary

P Blanden

Company number

2190209

Registered office

Faulkner House
Victoria Street
St Albans
Herts
AL1 3SE

Accountants

Rayner Essex LLP
Tavistock House South
Tavistock Square
London
WC1H 9LG

PINEHIRE LIMITED

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PINEHIRE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The directors present their report and financial statements for the year ended 31 March 2012

Principal activities

The Company remained dormant throughout the year

Directors

The following directors have held office since 1 April 2011

P Blanden
J M Gresty-Poole
C E Owen

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

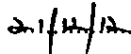
This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



P Blanden

Director



PINEHIRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors	2	17,917		17,917	
Cash at bank and in hand		23		23	
		<u>17,940</u>		<u>17,940</u>	
Creditors, amounts falling due within one year	3	<u>(1,338)</u>		<u>(1,338)</u>	
Total assets less current liabilities			<u>16,602</u>		<u>16,602</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account	5		<u>16,600</u>		<u>16,600</u>
Shareholders' funds	6		<u>16,602</u>		<u>16,602</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 21/4/12



P Blanden
Director

Company Registration No 2190209

PINEHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Debtors	2012	2011
	£	£
Other debtors	17,917	17,917
	<u> </u>	<u> </u>
 3 Creditors: amounts falling due within one year	 2012	 2011
	£	£
Other creditors	1,338	1,338
	<u> </u>	<u> </u>
 4 Share capital	 2012	 2011
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
 Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

PINEHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

5 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2011	16,600
Balance at 31 March 2012	16,600

The Company remained dormant throughout the year and no profit and loss account is therefore included within these accounts

6 Reconciliation of movements in shareholders' funds

	2012 £	2011 £
Loss for the financial year	-	-
Opening shareholders' funds	16,602	16,602
Closing shareholders' funds	16,602	16,602

7 Control

The Company's ultimate parent undertaking is Bopco Limited, a Company registered in the United Kingdom. The ultimate controlling parties of the Company are P Blanden, C E Owen and J M Gresty-Poole, by virtue of their shareholdings in Bopco Limited.

8 Related party transactions

The amount due from The Beaver Company Limited at 31 March 2012 was £17,917 (2011 £17,917)
The amount owed to Opal Crafts Limited at 31 March 2012 was £1,338 (2011 £1,338)