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**REGENCY HOUSE MANAGEMENT (BAKEWELL) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2018**

**Registered Number: 02190117**



**ALLEN, WEST AND FOSTER  
CHARTERED ACCOUNTANTS**

**REGENCY HOUSE MANAGEMENT (BAKEWELL) LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2018**

**Registered Number: 02190117**

<b>CONTENTS</b>	<b>PAGE</b>
Report of the Directors and Statement of Directors Responsibilities	1
Report of the Accountants	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6
Property Management Expenses	7

# REGENCY HOUSE MANAGEMENT (BAKEWELL) LIMITED

## REPORT OF THE DIRECTORS

The directors present their report and the financial statements of the company for the year ended 31st March 2018.

### PRINCIPAL ACTIVITY

The principal activity of the company is the management of land and buildings known as Regency House, Rutland Terrace, Buxton Road, Bakewell, Derbyshire and is a non profit making organisation.

### BUSINESS REVIEW

The directors are satisfied with the result for this year and foresee no difficulties ahead.

### TAXATION STATUS

In the opinion of the directors, the company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

### DIRECTORS

The directors who served during the year were as follows:

Roger Lee

Heather Whitmore

### DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

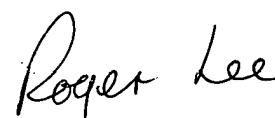
Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

By Order of the Board



Roger Lee, Company Secretary

**ACCOUNTANTS' REPORT TO THE DIRECTORS**

**ON THE UNAUDITED FINANCIAL STATEMENTS OF**

**REGENCY HOUSE MANAGEMENT (BAKEWELL) LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Regency House Management (Bakewell) Limited for the year ended 31st March 2018 which comprise the Profit & Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accounts in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Regency House Management (Bakewell) Limited, as a body, in accordance with the terms of our engagement letter dated 30<sup>th</sup> August 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Regency House Management (Bakewell) Limited and state those matters that we have agreed to state to the Board of Directors as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Regency House Management (Bakewell) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Regency House Management (Bakewell) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit/loss of Regency House Management (Bakewell) Limited. You consider that Regency House Management (Bakewell) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Regency House Management (Bakewell) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**ALLEN, WEST AND FOSTER**

Chartered Accountants  
Travel House  
Buxton Road  
Bakewell  
DE45 1BZ

Date 4<sup>th</sup> December 2018

**REGENCY HOUSE MANAGEMENT (BAKEWELL) LIMITED****INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2018**

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of the property are held on trust for the residents.

# REGENCY HOUSE MANAGEMENT (BAKEWELL) LIMITED

## BALANCE SHEET 31ST MARCH 2018

	Note	£	2018 £	£	2017 £
<b>FIXED ASSETS</b>					
Tangible assets	3		1,788		1,788
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		-		-	
		-		-	
<b>CREDITORS - amounts due within one year</b>		-		-	
<b>NET CURRENT ASSETS</b>			1,788		1,788
<b>NET ASSETS</b>			£1,788		£1,788
<b>CAPITAL AND RESERVES</b>					
Called up share capital			6		6
Income and expenditure account	4		1,782		1,782
<b>SHAREHOLDERS FUNDS</b>			£1,788		£1,788

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31st March 2018 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements on pages 3 to 7 were approved and authorised for issue by the board of directors on 4<sup>th</sup> December 2018 and are signed on its behalf by:



Roger Lee  
- Director

# REGENCY HOUSE MANAGEMENT (BAKEWELL) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

### 1. ACCOUNTING POLICIES

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Tangible Fixed Assets

No depreciation is provided on the freehold reversion - see note 3.

2. CALLED UP SHARE CAPITAL	2018 £	2017 £
Authorised Ordinary shares of £1 each	£100	£100
Allotted called up and fully paid Ordinary shares of £1 each	£6	£6

### 3. FIXED ASSETS

Cost of the freehold reversion of Regency House, Buxton Road, Bakewell, including all legal fees	£1,788
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The directors are confident that the value of the asset is considerably more than cost, and have not depreciated the asset.

### 4. DEBTORS

Amounts falling due within one year:	2018 £	2017 £
Debtors/prepayments	-	-

# REGENCY HOUSE MANAGEMENT (BAKEWELL) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31ST MARCH 2018

5.	CREDITORS	2018 £	2017 £
	Amounts falling due within one year:		
	Accruals	- <hr/>	- <hr/>

## 6. INCOME AND EXPENDITURE ACCOUNT

The financial statements for all years up to 31st March 2010 were prepared on the sinking fund basis, incorporating the service charges assets and liabilities on the balance sheet of the management company. Following the issue of Technical Release 01/10 by the Institute of Chartered Accountants in England and Wales, it was necessary to restate the figures of Regency House Management (Bakewell) Ltd as at 31st March 2010 and remove the assets of the property Service Charge Trust from those of the management company. These now appear on a separate statement (see page 7). The management company's financial statements simply reflect the activity of the company, and the balance sheet, the assets and liabilities of that company.

## 7. CONTROLLING PARTY

The company is under the control of the six shareholders. No individual or group has control.



**REGENCY HOUSE MANAGEMENT (BAKEWELL) LIMITED**  
**PROPERTY MANAGEMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

	2018 £	2017 £
<b>INCOME</b>		
Management charges and ground rents	3,258	24,475
Bank interest received	0	3
	<hr/>	<hr/>
	3,258	24,478
	<hr/>	<hr/>
<b>MANAGEMENT COSTS</b>		
Insurance	792	789
Heat and light	764	420
Repairs and renewals	72	20,194
Cleaning	600	440
Garden Maintenance	544	482
Accountancy	508	450
Sundry	23	23
	<hr/>	<hr/>
	3,303	22,798
	<hr/>	<hr/>
<b>NET SURPLUS FOR THE YEAR TRANSFERRED FROM RESERVES</b>	<b>(£45)</b>	<b>£1,680</b>
	<hr/>	<hr/>

**REGENCY HOUSE MANAGEMENT (BAKEWELL) LIMITED**  
**PROPERTY SERVICE CHARGE BALANCE SHEET**  
**AS AT 31ST MARCH 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>ASSETS</b>		
Debtors	0	1,333
Cash at bank and in hand	3,522	1,844
	<hr/>	<hr/>
	3,522	3,177
<b>LIABILITIES</b>		
Creditors – amounts falling due within one year	(852)	(463)
	<hr/>	<hr/>
<b>NET ASSETS</b>	£2,670	£2,714
	<hr/>	<hr/>
<b>RESERVES</b>		
General reserve	£2,670	£2,714
	<hr/>	<hr/>