

Company Registration No. 02189554 (England and Wales)

BETTER BUSINESS MANAGEMENT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

BETTER BUSINESS MANAGEMENT LIMITED

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BETTER BUSINESS MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		105,907		120,272
Current assets					
Stocks		43,666		38,756	
Debtors		45,325		44,971	
Cash at bank and in hand		19,218		18,378	
		108,209		102,105	
Creditors: amounts falling due within one year		(221,209)		(200,272)	
Net current liabilities			(113,000)		(98,167)
Total assets less current liabilities			(7,093)		22,105
Creditors: amounts falling due after more than one year	3		(28,180)		(33,782)
Provisions for liabilities			(460)		(714)
			(35,733)		(12,391)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(35,833)		(12,491)
Shareholders' funds			(35,733)		(12,391)

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 13 December 2016

D R C Johnson

Director

Company Registration No. 02189554

BETTER BUSINESS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because the Directors who are owed £160,371 at 31 March 2016 have agreed to support the company for the foreseeable future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% Straight line
Equipment	20% Straight line / 10% Straight line
Motor vehicles	25% Reducing balance

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	129,346
Depreciation	
At 1 April 2015	9,074
Charge for the year	14,365
At 31 March 2016	23,439
Net book value	
At 31 March 2016	105,907
At 31 March 2015	120,272

BETTER BUSINESS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £33,980 (2015 - £39,782).

The bank loan is secured by a fixed and floating charge over the assets of the company.

4 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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