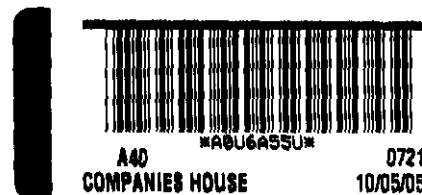


**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 24 DECEMBER 2004**  
**FOR**  
**ESTATE MANAGEMENT (HAMPSTEAD) LIMITED**



**ESTATE MANAGEMENT (HAMPSTEAD) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 24 December 2004**

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<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ESTATE MANAGEMENT (HAMPSTEAD) LIMITED**

**COMPANY INFORMATION**  
for the Year Ended 24 December 2004

**DIRECTORS:**

Z Eshkeri  
S Lebor  
P Smidt-Olsen  
G W Rhodes

**SECRETARY:**

G Hamilton

**REGISTERED OFFICE:**

18b Avenue Mansions  
Finchley Road  
London  
NW3 7AU

**REGISTERED NUMBER:**

2189526 (England and Wales)

**AUDITORS:**

Levy Blair  
Chartered Accountants  
Registered Auditors  
London  
EC1N 8LF

**REPORT OF THE INDEPENDENT AUDITORS TO  
ESTATE MANAGEMENT (HAMPSTEAD) LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 24 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

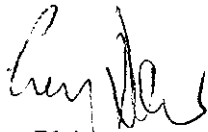
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.



Levy Blair  
Chartered Accountants  
Registered Auditors  
London  
EC1N 8LF

5 May 2005

**ESTATE MANAGEMENT (HAMPSTEAD) LIMITED**

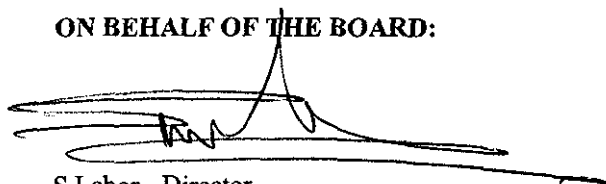
**ABBREVIATED BALANCE SHEET**

**24 December 2004**

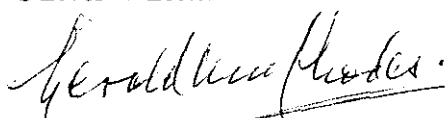
		2004	2003
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Debtors		15,180	-
Cash at bank and in hand		3	34,253
		15,183	34,253
<b>CREDITORS:</b> Amounts falling due within one year		15,180	34,250
<b>NET CURRENT ASSETS:</b>		3	3
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		£3	£3
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	3	3
<b>SHAREHOLDERS' FUNDS:</b>		£3	£3

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



S Lebor - Director



G W Rhodes - Director

Approved by the Board on 5 May 2005

**ESTATE MANAGEMENT (HAMPSTEAD) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 24 December 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2004	2003
Number:	Class:			
100	Ordinary Shares	£1	£100	£100
			==	==
Allotted, issued and fully paid:		Nominal value:	2004	2003
Number:	Class:			
3	Ordinary Shares	£1	£3	£3
			==	==

**3. ULTIMATE PARENT COMPANY**

The ultimate holding company is B A M Estate Limited, a company registered in England.