

REGISTERED NUMBER: 02188798 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
KASTO LIMITED

SATURDAY



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19/09/2015 #222
COMPANIES HOUSE

KASTO LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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KASTO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTORS:

E Wagner
A Stolzer

REGISTERED OFFICE:

Unit 5
Garamonde Drive
Wymbush
Milton Keynes
Buckinghamshire
MK8 8DF

REGISTERED NUMBER:

02188798 (England and Wales)

AUDITORS:

Watson Associates (Audit Services) Ltd
Statutory Auditor
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

**REPORT OF THE INDEPENDENT AUDITORS TO
KASTO LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Kasto Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

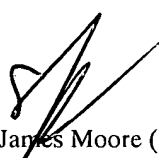
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Stephen James Moore (Senior Statutory Auditor)
for and on behalf of Watson Associates (Audit Services) Ltd
Statutory Auditor
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

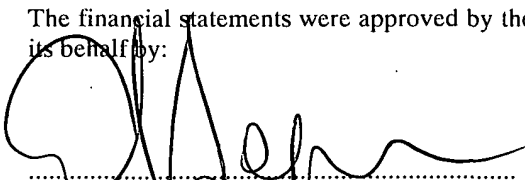
Date: 1-6-2015

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

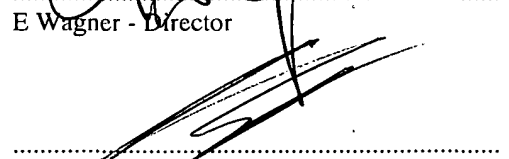
	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	67,952	57,754
Investments	3	2	2
		<u>67,954</u>	<u>57,756</u>
CURRENT ASSETS			
Stocks		622,165	470,501
Debtors		536,510	1,249,290
Cash at bank and in hand		632,073	263,199
		<u>1,790,748</u>	<u>1,982,990</u>
CREDITORS			
Amounts falling due within one year		<u>973,372</u>	<u>1,377,450</u>
NET CURRENT ASSETS		<u>817,376</u>	<u>605,540</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>885,330</u>	<u>663,296</u>
CAPITAL AND RESERVES			
Called up share capital	4	400,006	400,006
Profit and loss account		485,324	263,290
SHAREHOLDERS' FUNDS		<u>885,330</u>	<u>663,296</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1-6-2015 and were signed on its behalf by:



 E Wagner - Director



 A Stolzer - Director

The notes form part of these abbreviated accounts

KASTO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on the basis that the company is a going concern, with financial support provided by its parent company.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with the parent company or other wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over term of lease
Plant and machinery	- 25% on cost
Fixtures, fittings & equipment	- 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

KASTO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	301,268
Additions	23,716
Disposals	(6,805)
	<hr/>
At 31 December 2014	318,179
DEPRECIATION	
At 1 January 2014	243,514
Charge for year	10,993
Eliminated on disposal	(4,280)
	<hr/>
At 31 December 2014	250,227
NET BOOK VALUE	
At 31 December 2014	<hr/> 67,952 <hr/>
At 31 December 2013	<hr/> 57,754 <hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014 and 31 December 2014	<hr/> 2 <hr/>
NET BOOK VALUE	
At 31 December 2014	<hr/> 2 <hr/>
At 31 December 2013	<hr/> 2 <hr/>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Rivers (UK) Limited

Nature of business: Dormant

	% holding	2014 £	2013 £
Class of shares:	100.00		
Ordinary £1			
Aggregate capital and reserves		<hr/> 2 <hr/>	<hr/> 2 <hr/>

KASTO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
6	Ordinary Shares	£1	6	6
400,000	Preference Shares	£1	400,000	400,000
			<u>400,006</u>	<u>400,006</u>

5. ULTIMATE PARENT COMPANY

The company is under the day to day control of E Wagner, the managing director of the company.

The ultimate controlling parent company is Keuro Besitz GmbH & Co., who own 100% of the issued ordinary share capital and 100% of the issued preference share capital of Kasto Limited. Keuro Besitz GmbH & Co. is incorporated in Germany.