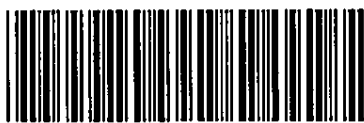


Company Registration No 02188798 (England and Wales)

KASTO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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COMPANIES HOUSE

KASTO LIMITED

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KASTO LIMITED

INDEPENDENT AUDITORS' REPORT TO KASTO LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Kasto Limited for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm by reference to the financial statements that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Watson Associates

Accountants &
Registered Auditor



16/5/08

30/34 North Street
Hailsham
East Sussex
BN27 1DW

KASTO LIMITED

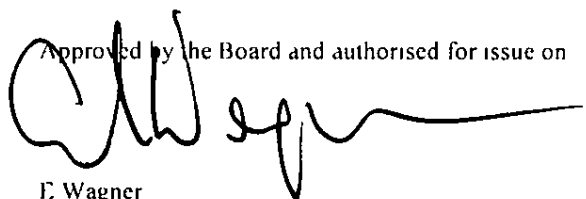
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		71 276		80 069
Investments	2		2		2
			<u>71,278</u>		<u>80,071</u>
Current assets					
Stocks		360,280		459,571	
Debtors		705 112		862,310	
Cash at bank and in hand		127,858		151,318	
		<u>1,193 250</u>		<u>1,473,199</u>	
Creditors' amounts falling due within one year		<u>(853,147)</u>		<u>(1 950 597)</u>	
Net current assets/(liabilities)			<u>340,103</u>		<u>(477 398)</u>
Total assets less current liabilities			<u><u>411,381</u></u>		<u><u>(397,327)</u></u>
Capital and reserves					
Called up share capital	3		400 006		400,006
Profit and loss account			11 375		(797,333)
Shareholders' funds			<u><u>411,381</u></u>		<u><u>(397,327)</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 16/5/08



F. Wagner
Director

KASTO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements are prepared on the basis that the company is a going concern, with financial support provided by its parent company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight line over the term of the lease
Plant and machinery	25% p a on straight line
Fixtures fittings & equipment	10% p a on straight line (computer and exhibition equipment - 25% p a on straight line)

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 228 of the Companies Act 1985 as it is a subsidiary undertaking of Keuro Besitz GmbH, a company incorporated in Germany, and is included in the consolidated accounts of that company

KASTO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2007	171,572	2	171,574
Additions	5,917	-	5,917
Disposals	(17,769)	-	(17,769)
At 31 December 2007	159,720	2	159,722
Depreciation			
At 1 January 2007	91,503	-	91,503
On disposals	(17,769)	-	(17,769)
Charge for the year	14,710	-	14,710
At 31 December 2007	88,444	-	88,444
Net book value			
At 31 December 2007	71,276	2	71,278
At 31 December 2006	80,069	2	80,071

Rivers (UK) Limited is dormant

3 Share capital

	2007	2006
	£	£
Authorised		
500,000 Ordinary shares of £1 each	500,000	500,000
400,000 Preference shares of £1 each	400,000	400,000
	900,000	900,000
Allotted, called up and fully paid		
6 Ordinary shares of £1 each	6	6
400,000 Preference shares of £1 each	400,000	400,000
	400,006	400,006

The rights attached to the preference shares are set out in the Articles of Association. They include the right to receive a preferential net cash dividend calculated as a percentage of the par value of each share at 1% above base rate until 31 December 2003 and at 4% above base rate thereafter.