



(Registered as the Henry Doubleday Research Association)

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

Registered Charity No. 298104

Company Registered No. 02188402

TUESDAY



A4F0DBF5

A12

01/09/2015

#291

COMPANIES HOUSE

CONTENTS

	Pages
Reference and Administrative Details	1
Council of Management Annual Report	2
Independent Auditor's Report to the Members	11
Consolidated Statement of Financial Activities	12
Consolidated and Charity Balance Sheets	13
Consolidated Cashflow Statement and Notes	14
Notes to the Financial Statements	16

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2014

Patron:

H.R.H. The Prince of Wales, KG, KT, GCB

Charity registered number:

298104

President:

Professor Tim Lang, PhD, FFPH

Registered office:

Ryton Organic Gardens
Ryton on Dunsmore
Coventry
CV8 3LG

Vice Presidents:

Raymond Blanc
Susan Hampshire
Thelma Barlow

Registered number:

02188402

Ambassadors:

Prof. Chris Baines
Rosie Boycott
Chris Collins
Bob Flowerdew
Alys Fowler
Caroline Holmes
Alan Romans
Sebastian Parsons
Bob Sherman
James Wong

Auditors:

Wilkins Kennedy LLP
Bridge House
London Bridge
London
SE1 9QR

Solicitors:

Wright Hassall LLP
Olympus Avenue
Leamington Spa
Warwickshire
CV34 6BF

The Council of Management:

Roger Key (Chair)
John Milligan (Vice Chair) - resigned 10th May 2014
Martin Stott (Vice Chair)
John Brown (Honorary Treasurer)
Maggi Brown
Dr Sally A Bucknall
Gail Coleshill
Dr Andrew Collins - appointed 10th May 2014
Margaret Eyre
Dr Bob A Haskins - resigned 10th May 2014
Steve Howell - appointed 6th September 2014
Naomi L'Estrange - appointed 10th May 2014
Philippa Lyons
Alan Roe - resigned 10th May 2014
Elaine M Shaw
Judy Steele
Judith Wayne

Bankers:

Lloyds TSB
Southpoint House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WF

Triodos Bank NV
Brunel House
11 The Promenade
Bristol
BS8 3NN

Board of Organic Enterprises Limited:

Alan Roe (Chair)
Maggi Brown
James Campbell
Dr Andrew Collins
Julie Court
Elaine M Shaw
Andrew West

Company Secretary:

Julie Court

Chief Executive:

James Campbell

COUNCIL OF MANAGEMENT ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The Trustees of Garden Organic ("the Charity") are called the Council of Management. They present their annual report for the year ended 31 December 2014 under the Companies Act 2006 and the Charities Act 2011, together with the audited financial statements for that year.

Reference and Administrative Details

'Garden Organic' was adopted in October 2005 as the working name of the Henry Doubleday Research Association. Garden Organic is a registered charity (298104) and a company (02188402) limited by guarantee. Its registered office is as shown on page 1.

The Trustees, Patron, President, Vice-Presidents, other Honorary Officers and the external advisers of the Charity are set out on page 1.

Objects, Objectives and Principal Activities of the Charity

The principal objects, as set down in our Memorandum and Articles of Association are to advance education and science for the public benefit by:

- The improvement of scientific and practical horticulture and agriculture in all their branches through the application of organic methods and principles;
- Research into and the study of organic methods and principles of horticulture and agriculture and the dissemination of the useful results thereof;
- The advancement of awareness and knowledge of ecosystems and our impact on them by demonstrating the value of organic methods on a broad education front, both in the United Kingdom and overseas;
- The preservation and protection of the Charity's properties and the conservation of the wildlife thereon as centre(s) for scientific research into the practical application of organic methods of agriculture and horticulture and their influence on the wildlife using the property as their natural habitat and to make the same available for inspection and study by members of the public.

Our Organisational Strategy

Gardening and growing offer great benefits for all – benefits for the environment and sustainability, for health and well-being, for food security and for building stronger communities. People's growing space, be it a garden, a windowsill, an allotment, a school or community garden, is valued as a place to relax and recharge both mentally and physically. Increasingly, it is also valued as an important space for learning, for reconnecting with nature and the food we eat, and a place where people can take practical actions to adopt sustainable lifestyles.

Using the organic approach to gardening and growing, which Garden Organic has been promoting for over 50 years, we are well placed to ensure that these benefits can be achieved and enjoyed to their full potential.

Our Vision is of a healthy and sustainable world that has embraced organic growing.

Our Purpose is to get more people growing organically.

Our Mission is to promote organic gardening, focusing on individual, community and school gardens throughout the UK. We will use innovative practices to inspire and encourage people to grow organically, collaborating with others to achieve the greatest impact.

COUNCIL OF MANAGEMENT ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

Our Aims are to:

- Inspire and educate the growers of today and tomorrow
- Be the UK's leading authority on practical organic growing
- Increase our presence and public profile
- Be financially responsible and ensure funding exceeds our costs

Which we will achieve by:

- Becoming more effective in getting people growing organically through adapting our ways of working. We will do this by innovating, enabling rather than doing, and working in partnership with others
- Becoming more effective in getting people growing organically through focusing our activities
- Ensuring the level of fixed costs (overheads and permanent staff) does not exceed our assured income
- Moving towards a supporter-based membership rather than a transactional one, that is members who will join to actively promote the organic ethos rather than joining to expect personal benefit

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives, its performance and in planning future activities.

When reviewing annual performance progress against the agreed operational plan, the Trustees considered the range of beneficiaries that the Charity works with, both through our members and also the tens of thousands of individuals reached through our many charitable programmes in schools and the wider community. The Trustees are clear that there are health, well-being and environmental benefits in our work. The balance of research-related and practical knowledge dissemination matches well with our overall charitable objects.

As a membership organisation, around a quarter of our annual income is received from membership subscription. This income is used to fund our work through our agreed strategy. Our members are active supporters for the Charity and partake in research experiments, contribute to our campaigns, and support the dissemination of good organic gardening and horticultural practice.

Detail of our impact and public benefit can be seen in the Achievements and Performance section of this report below.

Achievements and Performance

The 2013 Annual Report's Future Plans section set out three key operational objectives to further our purpose of getting more people growing organically.

To grow our membership and increase support and advocacy from our members

Members and Supporters

In April we launched a new Garden Organic website to provide better information for our members and supporters. At the end of the year we had 25,733 memberships in Garden Organic and the Heritage Seed Library. We also significantly increased our social media presence with over 34,000 followers by the end of the year.

COUNCIL OF MANAGEMENT ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

Members Experiments

Garden Organic's Members Experiments have played a vital role in our charity's research and development of organic horticulture since our beginnings. Every year hundreds of members participate by undertaking experiments in their own gardens and allotments. In 2014 we investigated the use of biochar for soil improvement, growing oca or New Zealand Yam and the slug-resistance of the lettuce variety Bronze Arrow.

Heritage Seed Library

Our Heritage Seed Library has been protecting hundreds of rare vegetable varieties for 40 years now, but we are always looking for new ways to encourage more growers. This year we included a total of 173 varieties from our Heritage Seed Library Collection and received orders for nearly 24,000 seed packets from our Heritage Seed Library members. With some extra stocks of French beans, we thought it would be fun to invite our members to take part in a 'Great Beananza'. This competition involved growing beans up recycled or reused supports and posting photographs of them on social media.

EU Seeds Legislation

In 2014 we started the year with a direct mail appeal to support our campaign against the proposed European Seed legislation. This was very successful with many members writing to their MEP and supporting our efforts financially. The proposed legislation was rejected by MEPs in advance of the European Elections.

Appeals

We are always looking to cut our fundraising costs so we included our summer appeal letter in with last year's Annual Review, thereby making a considerable saving on postage. We used this appeal to raise funds for our Horticultural Therapy work. We had a tremendous response to both appeals, for which we are very grateful, receiving donations of over £119,000.

To generate a surplus from our operational and trading activities that can then be used to support our charitable purposes

Education

Last year saw the first full year of Food Growing Schools: London. This is a project managed by Garden Organic which aims to support every school in London to become a food growing school. The aim of the project is to bring together all the components for a successful and sustainable food growing project. This includes volunteers, resources, support for linking growing and the curriculum and links to local businesses. The project was funded by the Big Lottery Fund and the Mayors Office in Autumn 2013 for a three year period until the end of 2016. It is led by Garden Organic and involves a number of partners working together (Royal Horticultural Society, Morrisons 'Lets Grow', Capital Growth, Food For Life Partnership, School Food Matters) to support the aims of the project.

September saw the launch of the 'Increase Your School Meal Take Up' programme. Garden Organic is one of five charities involved in The Food for Life Partnership, which has been commissioned by the Department for Education to support the delivery of the Government's School Food Plan in the Midlands, London and the North. The programme is designed to kick start an increase in school meal numbers and ensure more children benefit from a healthy lunch. It brings together the school community from school leaders, cooks and students to develop fresh ideas around school meals. It includes free training, action plans and expert regional support and we will be working with schools to develop individual support

COUNCIL OF MANAGEMENT ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

package that meets schools' needs - whether they feel that they just need some fresh ideas or are starting out on a journey to Michelin standard school meals!

In 2014 we delivered 28 organic growing training sessions, hosted award ceremonies at headquarters Ryton Organic Gardens and led on developing training sessions for early years settings.

Volunteer Networks

Garden Organic's Master Composter and Master Gardener Programme continued to grow from strength to strength. In 2104 a total of 538 active Master Composters contributed a staggering 5066 volunteer hours promoting home composting in their local communities around the UK. In March 2014 the Master Gardener Programme went through the transition from being funded primarily by the Local Food Fund (Big Lottery) to being established as Public Health funded commissions in the local areas. There are now active Master Gardener networks in the London Boroughs of Camden and Islington, Warwickshire, Lincolnshire, Breckland, Medway, Leicestershire and at HMP Rye Hill.

Growing Health

Following a successful first phase, The Tudor Trusts agreed to provide additional funding for continued support of the Growing Health Network. Growing Health is a national project run jointly by Garden Organic and Sustain, the alliance for better food and farming. Growing Health's vision is that community food growing should be a natural part of the health service provision and in the project we work to support Community Food Growing Groups to develop links and become commissioned by the health service for their activities.

To develop Ryton Organic Gardens into an educational resource centre

Ryton Visitor Centre

Following the strategic decision in 2013 to re-launch Ryton Organic Gardens as an educational resource, both the visitor centre and gardens were refurbished and re-opened in the spring. Visitors can now learn more about organic methods and principles and finish their visit with refreshments in the newly opened restaurant.

Organic Horticultural Therapy

Horticultural therapy can help to build confidence, improve communication and social skills, facilitate new learning and, of course, provide you with healthy food to enjoy. Garden Organic has organic horticultural therapy projects working in the gardens at Ryton Organic Gardens and both have flourished in the past year. Students who attend the Growing Enterprise Project, sponsored by The Daylesford Foundation and The Sheldon Trust, have learning difficulties and/or challenging behaviour. Students from seven local schools or colleges have enjoyed learning about growing food organically and looking after Garden Organic's wildlife in their areas of our gardens.

Gardeners who come for The Growth Project at Ryton Organic Gardens are adults with learning difficulties and health conditions. They enjoyed a fantastic growing season with lots of harvests to enjoy. We often had surplus and the chef at Fusca, Garden Organic's onsite restaurant, was delighted by what we took in.

COUNCIL OF MANAGEMENT ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

Financial Review

We finished 2014 ahead of expectations with an unrestricted surplus of £334,728 compared to a deficit of £15,032 in 2013. This improved performance is due to a number of factors including an increase in legacy income, more income from our gardening projects, such as our Master Composter and Master Gardener schemes and additional income earned from renting out surplus office space at our headquarters at Ryton Organic Gardens.

The improved performance has led to an increase in our net current assets from £86,407 to £309,508 reflecting an increase in our cash balances. During the year we repaid £89,818 of debt.

The accounting policies, under which the financial results are prepared, are included in note 1 to the accounts.

Future Plans

In 2014 the Council of Trustees reviewed its three-year business plan 2014-16 and agreed the operational objectives as used in 2014. Garden Organic will continue to diversify its sources of income particularly through trading as a social enterprise, winning commissions and contracts from public agencies and private companies, as well as continuing to secure grants from trusts and foundations. It plans to continue its work in developing innovative partnerships and securing its intellectual property for marketable products and services, which provide charitable benefits to society and the environment.

To grow our membership and increase support and advocacy from our members

- In 2015 we are launching our Organic Horticultural Knowledge Hub. This will be our central point for organic horticultural knowledge and will share that knowledge with a wider audience including our members and supporters.
- Our Heritage Seed Library catalogue has been launched on-line for the first time in 2014/15 on our new website.

To generate a surplus from our operational and trading activities that can then be used to support our charitable purposes

- We will continue to extend the reach of our Master Composter and Master Gardener Programmes. These programmes have been proven to improve social cohesion and health and well-being, whilst teaching organic gardening best practice.
- Coventry University has launched the Centre for Agroecology, Water and Resilience (CAWR) which we hope will secure our organic research capability at Ryton, in partnership with Garden Organic.

To develop Ryton Organic Gardens into an educational resource centre

- Following a disappointing 2014, in January 2015 we started to use external contractors to maintain the gardens at Ryton Organic Gardens, which enables us to better manage our costs whilst still enabling us to deliver our organic messages to visitors.
- We will have an improved and expanded course programme and are launching a package of tours for groups and schools.

COUNCIL OF MANAGEMENT ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

Structure, Governance and Management

Garden Organic is governed by its Memorandum and Articles of Association, adopted on 12th May 2013.

The Council of Trustees is responsible for the overall governance of the Charity. Trustees are elected or co-opted and the total number may not exceed fifteen. Trustees are elected by the members and serve a five-year term of office. All Trustees must be members of Garden Organic. One fifth of the Trustees, the longest serving since their last election to Council, shall resign annually and are eligible for re-election. There is an annual invitation to the membership to put themselves forward for the Council. The invitation to members highlights the specific skill areas required in order to strengthen Council and meet future needs.

The Council work closely with the Chief Executive and senior staff to ensure the Charity is managed effectively. The Council meets together at least four times a year, both formally and informally to discuss the strategic plan and to look at divisional development and policies. Topics discussed during the year included finance, strategy, risk, governance, performance against the operating plans, policies, the following year's budget and operational plan.

New Trustees undergo a robust induction and receive an induction pack containing background information on the Charity and on fellow Trustees along with other background information that is considered useful by the Chair and Chief Executive. New Trustees are encouraged to join committees or working groups depending on their interests and skills.

The Council delegates the exercise of certain powers in connection with the management and administration of the Charity as set out below. Regular reporting back to the Council controls this. The whole Council makes all significant decisions on recommendations from the committees and working groups.

Finance Committee

The Finance Committee comprises Trustees, who are independent of the management and free of any relationship that, in the opinion of the Council, would interfere with the exercise of independent judgement as members of the Committee.

The Committee meets at least four times a year. It is responsible for overseeing and reviewing regularly all financial aspects of the Charity's activities including its operational and strategic plans so as to ensure its short and long term viability, and communicating these matters to Council in a timely manner.

Audit and Risk Committee

The Audit and Risk Committee is made up of Trustees who are independent from management. It meets quarterly and is responsible for overseeing and reviewing regularly the effectiveness of the governance, internal control, risk management and compliance systems, as well as liaising with the external auditors independently from management.

Chief Executive

The Chief Executive is responsible for the day-to-day management of the Charity's affairs and for implementing policies agreed by the Council of Management. The senior management team assists the Chief Executive.

COUNCIL OF MANAGEMENT ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

Group Structure

The Charity has a wholly owned subsidiary, Organic Enterprises Limited. The subsidiary carries out trading activities to raise funds which it gift aids to the Charity, and during the financial year it made an operating profit of £118,662 (2013: £42,420).

The Charity has another wholly owned subsidiary, Garden Organic Limited. This is a dormant company.

Corporate Governance

Internal controls over all forms of commitment and expenditure continue to be refined to improve efficiency. Processes are in place to ensure that performance is monitored and that appropriate management information is prepared and reviewed regularly by budget holders, the senior management team and the Council. A programme of internal audits is in place.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- A strategic plan, an annual operational plan, and an annual budget approved by the Trustees
- Regular consideration by the Trustees of financial results, variances from budgets and non-financial performance indicators
- Delegation of day-to-day management authority and segregation of duties
- Identification and management of risks.

Risk Management

A risk register is maintained to monitor actions required to mitigate potential adverse events. These include the risks regarding income targets, expenditure budgets, insufficient internal collaboration and our relationship with key opinion formers. Risks are evaluated by the management team and scored for likelihood and impact, and mitigating controls are put in place. At the end of 2014, we were monitoring one risk with the highest score and eight with the second highest score.

The risk register is reviewed monthly by the Senior Management Team, quarterly by the Audit and Risk Committee and annually by the Council.

People

Garden Organic aims to be an organisation where people feel part of a team and who work together for a shared purpose. All-staff meetings are held regularly, with updates from the Senior Management Team on matters both strategic and financial, and from colleagues with work updates. Notes are taken and circulated to all staff, including those who are not based at Ryton Gardens.

Garden Organic supports equal opportunities and has a policy of recruitment and promotion on the basis of aptitude and ability without discrimination. Garden Organic endeavours to make our sites as accessible as possible. Garden Organic employs people with disabilities and several of our operational programmes work with people with learning or physical difficulties, or special educational needs.

Garden Organic is fortunate to have the services of a growing number of volunteers who help the organisation to do its work and we thank them for all their hard work. We are extremely grateful to our hundreds of seed guardians, volunteer guides, gardeners, administration support and researchers. In addition, some of our off-site training schemes train volunteers to work in their community, such as the Master Composter and Master Gardener schemes.

COUNCIL OF MANAGEMENT ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

Reserves

Reserves are needed to bridge the gap between the spending and receiving of resources and to enable the Charity to cover unplanned emergency expenditure. In 2014, the Trustees reviewed the charity's reserves policy and agreed that a general reserve of £500,000 is required, which is equal to three months unrestricted, non-trading expenditure.

In 2014, the trustees have established a designated fund which is earmarked for the specific purpose of maintaining and replacing assets currently owned by the charity. This includes the maintenance of the buildings and infrastructure at Ryton Organic Gardens.

Restricted Reserves

Restricted income remains central to the work of Garden Organic. During the year, we continued to run our restricted projects to further the charity's work in a variety of projects whilst developing opportunities for new funding. The award of these restricted funds will enable Garden Organic to work in areas where it would not be able to work otherwise.

Pensions

Garden Organic offers a stakeholder pension scheme to its entire staff. Further details on the pension schemes are included in the notes to the accounts.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Garden Organic for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

COUNCIL OF MANAGEMENT ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

Auditors

A resolution for the re-appointment of Wilkins Kennedy as auditors will be proposed at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' (SORP 2005).

By Order of the Council

.....
Chair

Date: 7 APRIL 2015

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

FOR THE YEAR ENDED 31 DECEMBER 2014

We have audited the financial statements of Garden Organic for the year ended 31 December 2014 (which comprise the Consolidated Statement of Financial Activities, the Balance Sheets, the Consolidated Cash Flow Statement) and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amount and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the consolidated financial statements:

- give a true and fair view of the state of the group's and charitable company's affairs as at 31 December 2014, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

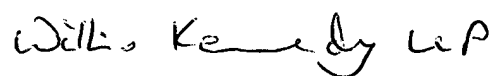
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



J Howard (Senior Statutory Auditor)
For and on behalf of Wilkins Kennedy LLP, Statutory Auditor

Date: 30 April 2015

Bridge House
London Bridge
London SE1 9QR

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	Unrestricted Funds 2014 £	Restricted Funds 2014 £	Total Funds 2014 £	Total Funds 2013 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary Income:					
Donations, appeals and charitable gifts	3	416,190	239,361	655,551	706,837
Legacies	4	318,501	-	318,501	156,514
Membership		616,327	-	616,327	641,495
Activities for generating funds:					
Fees for garden projects		504,780	15,543	520,323	413,941
Retail, catering & publications		99,448	-	99,448	123,507
Other income from activities	5	200,515	-	200,515	125,573
Investment income:					
Interest receivable		1,059	-	1,059	625
Incoming resources from charitable activities:					
Admissions and grants	6	81,754	302,266	384,020	731,885
Total incoming resources		2,238,574	557,170	2,795,744	2,900,377
RESOURCES EXPENSED					
Costs of generating funds:					
Fundraising and publicity		107,860	290	108,150	139,063
Retail, catering & publications		9,660	-	9,660	6,891
Charitable activities		1,891,754	601,497	2,493,251	2,739,799
Governance costs		13,817	-	13,817	19,948
Total resources expended	7	2,023,091	601,787	2,624,878	2,905,701
Net incoming/(outgoing) resources before transfers between funds		215,483	(44,617)	170,866	(5,324)
Transfer between funds		119,245	(119,245)	-	-
Net movement in funds		334,728	(163,862)	170,866	(5,324)
Fund balances at 1 January 2014		648,232	3,083,350	3,731,582	3,736,906
Fund balances at 31 December 2014	16	£982,960	£2,919,488	£3,902,448	£3,731,582

All of the results are from continuing activities and include all gains and losses recognised in this year and last.

The notes on pages 16 to 26 form part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

		Group		Charity	
	Notes	2014 £	2013 £	2014 £	2013 £
Fixed assets					
Tangible fixed assets	8	4,129,710	4,275,037	4,129,710	4,275,037
Investments	9	-	-	9	9
		<u>4,129,710</u>	<u>4,275,037</u>	<u>4,129,719</u>	<u>4,275,046</u>
Current assets					
Stock		4,515	1,356	-	-
Debtors	10	187,791	159,369	192,549	155,842
Cash at bank and in hand		816,625	590,090	809,674	547,382
		<u>1,008,931</u>	<u>750,815</u>	<u>1,002,223</u>	<u>703,224</u>
Creditors: Amounts falling due within one year	11	(699,873)	(664,408)	(693,174)	(616,826)
Net current assets		<u>309,058</u>	<u>86,407</u>	<u>309,058</u>	<u>86,398</u>
Total assets less current liabilities		<u>4,438,768</u>	<u>4,361,444</u>	<u>4,438,768</u>	<u>4,361,444</u>
Creditors: Amounts falling due after more than one year	13	(536,320)	(629,862)	(536,320)	(629,862)
Net assets		<u>£3,902,448</u>	<u>£3,731,582</u>	<u>£3,902,448</u>	<u>£3,731,582</u>
Reserves	16				
Restricted funds		2,919,488	3,083,350	2,919,488	3,083,350
Unrestricted funds:					
- designated fund		100,000	-	100,000	-
- other charitable funds		882,960	648,232	882,960	648,232
		<u>£3,902,448</u>	<u>£3,731,582</u>	<u>£3,902,448</u>	<u>£3,731,582</u>

The financial statements were approved by the Council of Management on 7/4/15 and signed on their behalf by:-



Honorary Treasurer

The notes on pages 16 to 26 form part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

	2014 £	2013 £
Reconciliation of net incoming resources to net cash inflow from operating activities		
Net (outgoing) resources	170,866	(5,324)
Investment income	(1,059)	(625)
Interest paid	15,508	17,955
Depreciation	152,777	152,778
(Increase)/decrease in stock	(3,159)	2,040
(Increase)/decrease in debtors	(28,422)	24,832
Increase in creditors	31,741	76,410
Net cash inflow from operating activities	£338,252	£268,066
Cash flow statement		
Net cash inflow from operating activities	338,252	268,066
Return on investment and servicing of finance	(14,449)	(17,330)
Capital expenditure	(7,450)	-
Net cash inflow before financing	316,353	250,736
Financing	(89,818)	(90,369)
Increase in cash	£226,535	£160,367
Reconciliation of net cash flow to movement in net debt		
Increase in cash in the year	226,535	160,637
Loans repaid	89,818	90,369
Change in net debt	316,353	250,736
Net debt at 1 January	(60,618)	(311,354)
Net cash/(debt) at 31 December	£255,735	£(60,618)

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

	2014 £	2013 £	
Gross cash flows			
Returns on investments and servicing of finance			
Interest received	1,059	625	
Interest paid	(15,508)	(17,955)	
	<u>£(14,449)</u>	<u>£(17,330)</u>	
Capital expenditure			
Payments for tangible fixed assets	7,450	-	
	<u>£7,450</u>	<u>£-</u>	
Financing			
Secured loans repaid	(89,818)	(90,369)	
	<u>£(89,818)</u>	<u>£(90,369)</u>	
Analysis of changes in net debt	1 January 2014 £	Cash flow £	31 December 2014 £
Cash at bank and in hand	590,090	226,535	816,625
Debt due within one year	(89,255)	(2,518)	(91,773)
Debt due after one year	(561,453)	92,336	(469,117)
	<u>£(60,618)</u>	<u>£316,353</u>	<u>£255,735</u>

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1. Accounting policies

a) Accounting convention

The accounts are prepared under the historical cost convention (modified to include the revaluation of investments). In preparing the Financial Statements the charity follows best practice as laid down in the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

b) Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiaries Organic Enterprises Limited and Garden Organic Limited on a line-by-line basis. A separate statement of financial activities for the charitable company has not been presented as permitted by paragraph 397 of the SORP.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Membership subscriptions are accounted for on an accruals basis providing an allowance for deferred income for subscriptions received in advance.

Legacy income has been accounted for on the basis of cash received, or where receipt of written confirmation of the charity's entitlement to a legacy has provided certainty of receipt.

Income from grants, including capital grants, is included in incoming resources when these are receivable unless entitlement is conditional on the delivery of a specific performance by the charity. Where donors impose conditions that must be met before the charity has unconditional entitlement, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Donations are accounted for when received and treated according to the donor's wishes. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

d) Resources expended

Expenditure is accounted for on an accruals basis. Any irrecoverable element of VAT is included with the item of expense to which it relates.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

e) Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

f) Tangible fixed assets

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, or lease period if shorter, as follows:-

Freehold buildings	2% to 10% straight line
Grounds and research equipment	10% to 25% straight line
Fixtures and fittings	10% to 25% straight line

g) Fixed asset investments

Investments held as fixed assets are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

h) Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less cost of disposal.

i) Funds accounting

Restricted funds – these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted general funds – these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

j) Pension costs

During the year, the Charity contributed to a defined contribution stakeholder scheme available to all. The assets of the scheme are held separately from those of the company in independently managed funds. The pension costs charge represents contributions payable by the Charity to the funds.

The Charity also contributed to a multi-employer defined benefit pension scheme for certain individuals. This scheme was closed to future accruals on 31 December 2008.

k) Finance and operating leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Rentals under operating leases are charged against income on a straight-line basis over the period of the lease.

2. Net outgoing/incoming resources for the year:	2014	2013
	£	£
This is stated after charging:		
Depreciation on owned tangible fixed assets	152,777	152,778
Operating lease rentals – Plant and machinery	4,782	9,955
Interest payable on bank loans and overdrafts	15,508	17,955
Finance lease interest	-	378
Auditors' remuneration - audit services (Charity: £9,680)	12,764	11,650
- other services	1,200	1,200
	<u> </u>	<u> </u>

3. Donations, Appeals and Charitable Gifts

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Donations	89,389	9,000	98,389	84,281
Gift aid and tax recovery	146,850	-	146,850	159,234
Appeals	119,034	-	119,034	90,417
Charitable grants	54,817	230,361	285,178	362,655
Sponsorship	6,100	-	6,100	10,250
	<u>£416,190</u>	<u>£239,361</u>	<u>£655,551</u>	<u>£706,837</u>

4. Legacies

An accrual for legacies received by 31 December 2014, but not paid, of £nil (2013: £nil) has been included in the financial statements. Legacies totalling £66,738 were received in January 2015.

5. Other Income from activities	£	£	£	£
Royalty income	52,266	-	52,266	54,805
Rental and other income	148,249	-	148,249	70,768
	<u>£200,515</u>	<u>£-</u>	<u>£200,515</u>	<u>£125,573</u>

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

6. Admissions and Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Admission charges	15,863	-	15,863	26,770
Government & commercial grants	65,891	302,266	368,157	705,115
	<u>£81,754</u>	<u>£302,266</u>	<u>£384,020</u>	<u>£731,885</u>

7. Total Resources Expended

	Staff Costs £	Depreciation £	Direct costs £	Support costs £	Total Funds 2014 £	Total Funds 2013 £
Costs of generating funds:						
- Fundraising and publicity	81,881	-	26,269	-	108,150	139,063
- Retail, catering & publications	-	-	9,660	-	9,660	6,891
	<u>81,881</u>	<u>-</u>	<u>35,929</u>	<u>-</u>	<u>117,810</u>	<u>145,954</u>
Charitable activities:						
- Gardens and gardening	248,410	38,194	66,386	80,107	433,097	545,396
- Education	442,868	53,472	207,896	112,150	816,386	557,384
- Information and training	246,442	7,639	130,363	16,021	400,465	511,160
- Research	233,008	30,555	69,481	64,085	397,129	561,216
- Marketing and PR	133,341	15,278	66,085	32,043	246,747	345,670
- Executive	142,805	7,639	32,961	16,022	199,427	218,973
	<u>1,446,874</u>	<u>152,777</u>	<u>573,172</u>	<u>320,428</u>	<u>2,493,251</u>	<u>2,739,799</u>
Governance costs	-	-	13,817	-	13,817	19,948
	<u>£1,528,755</u>	<u>£152,777</u>	<u>£622,918</u>	<u>£320,428</u>	<u>£2,624,878</u>	<u>£2,905,701</u>

	2014 £	2013 £
The aggregate payroll costs were:		
Wages and salaries	1,282,477	1,359,425
Social security costs	104,067	118,409
Other pension costs	142,211	137,789
	<u>£1,528,755</u>	<u>£1,616,623</u>

The average number of staff employed by the group during the financial year amounted to:

	No.	No.
Total number of staff:		
- Garden Organic	62	68
- Organic Enterprises Limited	0	0

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

The emoluments of one member of staff are within the range £70,001 to £80,000 in the year (2013:nil). Pension contributions relating to this employee of £6,000 (2013:nil) were paid into the defined contribution stakeholders scheme.

The trustees received no remuneration during the year under review. Travelling expenses were reimbursed to 5 trustees totalling £4,206 (2013: £5,806 to 10).

8. Tangible Fixed Assets

	Land & Buildings	Grounds & Research Equipment	Fixtures & Fittings	Total
	£	£	£	£
Group and Charity				
Cost				
At 1 January 2014	5,278,280	112,739	1,157,764	6,548,783
Additions	-	-	7,450	7,450
At 31 December 2014	5,278,280	112,739	1,165,214	6,556,233
Depreciation				
At 1 January 2014	1,069,983	111,000	1,092,763	2,273,746
Depreciation charge	92,285	900	59,592	152,777
At 31 December 2014	1,162,268	111,900	1,152,355	2,426,523
Net Book Value				
31 December 2014	£4,116,012	£840	£12,858	£4,129,710
31 December 2013	£4,208,297	£1,739	£65,001	£4,275,037

Included in Freehold Land and Buildings is £458,000 (2013: £458,000) relating to land.

9. Investments

	Group		Charity	
	2014	2013	2014	2013
	£	£	£	£
Shares in group undertakings	£ -	£ -	£9	£9

9.1 Shares in Group Undertakings

Net income from the subsidiary trading activities

During the year Organic Enterprises Limited, a 100% subsidiary, was the sole trading subsidiary with the principal activities of leasing retail, catering and office premises and the production and distribution of certain publications.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

The results for this subsidiary were as follows:

	2014 £	2013 £
Profit and Loss account		
Turnover	81,419	96,540
Cost of sales	(9,660)	(97,790)
Gross profit/(loss)	71,759	(1,250)
Other income	95,971	51,003
Administrative and other expenses	(51,519)	(7,333)
Net profit prior to gift aid to the charity	£116,211	£42,420
Net assets at 31 December	£7	£7

On 1 June 2010, a new subsidiary, Garden Organic Limited, was acquired at an investment of £2 share capital. This company has not traded during the period under review.

Investments in group undertakings comprise:	£	£
Organic Enterprises Limited	7	7
Garden Organic Limited	2	2
	£9	£9

10. Debtors

	2014 £	Group 2013 £	Charity 2014 £	2013 £
Trade debtors	157,223	89,028	130,141	64,834
Amount owed from group undertakings	-	-	31,840	20,667
Other debtors	10,006	53,273	10,006	53,273
Prepayments	20,562	17,068	20,562	17,068
	£187,791	£159,369	£192,549	£155,842

11. Creditors: amounts falling due within one year

	£	£	£	£
Bank loan (note 14)	91,773	89,255	91,773	89,255
Trade creditors	33,802	91,133	32,115	89,896
Amount owed to group undertakings	-	-	2	2
Other taxation and social security	47,046	55,934	44,082	48,107
Other creditors	21,150	19,467	21,150	19,467
Accruals and deferred income (note 12)	506,102	408,619	504,052	370,099
	£699,873	£664,408	£693,174	£616,826

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

12. Deferred income	£				
Deferred income at 1 January 2014	403,305				
Released during year	(340,135)				
Deferred in 2014	397,305				
	<u>£460,475</u>				
Deferred income at 31 December 2014	<u>£460,475</u>				
		Group		Charity	
	2014	2013	2014	2013	
	£	£	£	£	
Deferred income due within one year	393,272	334,896	393,272	300,372	
Deferred income due after more than one year	67,203	68,409	67,203	68,409	
	<u>£460,475</u>	<u>£403,305</u>	<u>£460,475</u>	<u>£368,781</u>	
13. Creditors: amounts falling due after more than one year	£	£	£	£	
Bank loan (note 14)	469,117	561,453	469,117	561,453	
Accruals and deferred income (note 12)	67,203	68,409	67,203	68,409	
	<u>£536,320</u>	<u>£629,862</u>	<u>£536,320</u>	<u>£629,862</u>	
14. Borrowings	£	£	£	£	
An analysis of loans is given below:					
Amounts falling due within one year:					
Bank loan	91,773	89,255	91,773	89,255	
	<u>91,773</u>	<u>89,255</u>	<u>91,773</u>	<u>89,255</u>	
Amounts falling due between one and two years:					
Bank loan	93,261	89,255	93,261	89,255	
	<u>93,261</u>	<u>89,255</u>	<u>93,261</u>	<u>89,255</u>	
Amounts falling due between two and five years:					
Bank loan	199,919	213,891	199,919	213,891	
	<u>199,919</u>	<u>213,891</u>	<u>199,919</u>	<u>213,891</u>	
Amounts falling due after five years:					
Bank loan	175,938	258,307	175,938	258,307	
	<u>175,938</u>	<u>258,307</u>	<u>175,938</u>	<u>258,307</u>	

The charity has a loan facility with Triodos Bank, secured by a legal mortgage over the freehold property and a debenture over all assets and undertakings of the charity, both present and future. In 2011, a loan of £150,000 was taken out at an interest rate of base + 2.5%, repayable over five years. In January 2014, the charity agreed a bank overdraft facility of £100,000 with Triodos Bank, which expired in January 2015.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

15. Pension Schemes

Garden Organic together with its subsidiary, Organic Enterprises Limited, and other institutions participates in the Mercury Provident Pension Scheme, which provided benefits based on final pensionable pay. The assets of the scheme are held separately from those of Garden Organic, being invested with a pension fund management company. Contributions to the scheme are charged to the Statement of Financial Activities when they become due in accordance with the payment plan. The contributions are determined by a qualified actuary on the basis of triennial valuations using the projected unit method. The most recent valuation was as at 31 March 2010, with the actuarial funding assessment published on 30 June 2011. The assumptions, which have the most significant effect on the results of the valuation, are those relating to the rate of return on investments and the rates of increases in salaries and pensions. It was assumed that the investment returns would be between 4.5% to 7.75% per annum and that present and future pensions would increase at the rate of 0% to 2.85% per annum. The next actuarial valuation of the scheme is currently being prepared.

The cost to Garden Organic for the year in respect of the above scheme was £74,883 (2013: £72,600).

The pension scheme deficit has not been incorporated in the balance sheet of the company. Due to the nature of the scheme it is not practicable to extract from the scheme funds as a whole the amount attributable to Garden Organic. The following information applies therefore to the value of the pension scheme attributable to all participating institutions.

The fair value of the assets held by the pension scheme at the actuarial date were as follows:

	2010
	£'000
UK equities	4,859
Overseas equities	3,576
Bonds	2,629
Property	683
Other	235
	<hr/>
Fair value of assets held	11,982
Liabilities to members	20,968
	<hr/>
Deficit	£8,986
	<hr/>

Garden Organic also makes contributions to a defined contribution stakeholder scheme. The pension cost charged to the financial statements in the year in respect of this scheme was £67,328 (2013: £66,189). At the end of the year there were no outstanding contributions payable (2013: £nil).

16. Reserves

	Designated Fund	Other charitable funds	Restricted Funds (note 17)	Total Funds
	£	£	£	£
Fund balances at 31 December 2013	-	648,232	3,083,350	3,731,582
Surplus/(deficit) for year	-	334,728	(163,862)	170,866
Transfer to designated fund	100,000	(100,000)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 December 2014	£100,000	£882,960	£2,919,488	£3,902,448
	<hr/>	<hr/>	<hr/>	<hr/>

The designated fund is earmarked for the specific purpose of maintaining and replacing assets currently

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

owned by the charity. This includes the maintenance of the buildings and infrastructure at Ryton Organic Gardens.

17. Restricted funds	Balance at 1 January 2014	Movement in Resources & Transfers	Balance at 31 December 2014
Projects:			
Get Growing	2,681	- (33)	2,648
One Pot Pledge Campaign	1,669	4,424 (6,093)	-
Sowing New Seeds	15,161	22,009 (13,444)	23,726
HSL Seed Swap Network	837	-	837
Food for Life Partnership	27,549	75,475 (85,615)	17,409
Master Gardener Programme	25,681	33,212 (58,893)	-
Afghan Mercy Corps	4,798	-	4,798
Education Training Centre	909	- (119)	790
Food Metres	6,218	6,096 (5,478)	6,836
Growing for Health	48,121	60,000 (66,661)	41,460
Growing Enterprise	48,430	5,543 (23,298)	30,675
Food Growing in Schools – London	58,871	208,536 (211,327)	56,080
Public Health Engagement	27,730	55,000 (55,632)	27,098
Greening the Gardening Industry	4,943	30,000 (21,687)	13,256
Seeds for the Future	15,918	2,265 (8,062)	10,121
Growing for Diversity	10,613	378 (2,946)	8,045
Hens at Home	126	42 (168)	-
Tackling Re-offending	93,000	10,000 (7,565)	95,435
Grow and Eat	-	30,818 (17,678)	13,140
London Seed Festival	-	9,095 (5,825)	3,270
Children in Need	-	4,277 (3,122)	1,155
Projects Total	393,255	557,170 (593,646)	356,779
Capital Appeal			
Vegetable Kingdom Appeal	2,690,095	- (127,386)	2,562,709
Total restricted funds	£3,083,350	£557,170 £(721,032)	£2,919,488

Projects:

Get Growing; a project funded by Central Warwickshire Villages LEADER, supporting Warwickshire communities to undertake community growing activities.

One Pot Pledge Campaign; a project funded by Local Food Fund (Big Lottery) aiming to inspire and support 10,000 people, via Garden Organic's Master Composter and Master Gardener networks, to grow their own food for the first time using their home made growing media.

Sowing New Seeds; a project building links within communities by encouraging growers to share knowledge and plant resources concerning exotic crops, funded by Local Food (Big Lottery Fund), the Brook Trust, Cadbury Trust, Grimmet Trust, Sheldon Trust, Oram Foundation and Open gate Foundation.

HSL Seed Swap Network; linking grassroots seed saving and swapping activity across the country through the Heritage Seed Library.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

The Food For Life Partnership (FFLP); a partnership between Garden Organic, the Soil Association, the Health Education Trust, and Focus On Food, to develop children's understanding of growing, cooking and eating food. Restricted income is received from the BIG Lottery Fund via the Soil Association.

The Master Gardener Programme; a project volunteers mentoring network to encourage and support people and communities to grow fruit and vegetables in their gardens and on communal land, funded by Local Food Fund (Big Lottery), Sheepdrove Trust and local authorities.

The Afghan Mercy Corps; a project supporting local farming communities to export fair-trade organic raisins.

Education Training Centre; developing Ryton Gardens facilities to be a nationally recognised centre for training in organic horticulture.

Food Metres – Planning Food and Innovation for Sustainable Metropolitan Regions is an international research project investigating sustainable food planning and innovation in metropolitan regions. The project is funded by European Union (Framework 7), with a special interest in local food and short supply chains. Garden Organic is involved and through collaboration with Centre for Agroecology and Food Security, a joint centre between Coventry University and Garden Organic

Growing for Health and Wellbeing – a project funded by The Tudor Trust and delivered in partnership with Sustain; the alliance for better food and farming. The aim of the project is to investigate barriers/opportunities/mechanisms for community food growing to deliver more directly to health outcomes and be integrated into the routine health care service provided by health care professionals.

Growing Enterprise: funded by the Daylesford Foundation this is a two year project to support disadvantaged young people. They will learn horticultural and business skills through growing, making and selling a variety of products. The project is based at Ryton Gardens.

Food Growing in Schools – London; an ambitious target to get every school in London growing food. This is a three year project funded by the Big Lottery and Greater London Authority. We will work with RHS, Capital Growth, School Food Matters, Morrisons Let's Grow programme and the Food for Life Partnership to support local volunteers, businesses and schools to come together and grow food.

Public Health Engagement – A three-year project to improve our engagement with the re-formed public health commissioning bodies.

Greening the Gardening Industry - a project aiming to develop a 'green/organic labelling' scheme for the garden centre industry to guide and support gardeners' choice, to promote organic gardening and to highlight sustainable practices within the gardening industry.

Seeds for the Future – a European project investigating seed saving in three areas: methods to educate farmers and gardeners to save seed, models for organising seed saving networks and the protection of local seed varieties.

Growing for Diversity – a European project drawing together ways of recording, training resources and technical resources that partners use on the management and development of agricultural biodiversity in their various countries and sharing technical and socio-economic innovations around the sustainable use of agrobiodiversity

Hens at Home - a project funded by Local Food Fund (Big Lottery) aiming to provide information, resources and learning support networks for encouraging and supporting people to keep hens for production of eggs in gardens, allotments or on other communal land.

Tackling Re-offending – exploring the use of the Master Gardener model within a prison setting

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

Grow and Eat - Grow and Eat is a 12 month project funded by Warwickshire County Council and Orbit Housing Association. It aims to improve the knowledge and skills around food growing, healthy eating, cooking and a healthy lifestyle (provided by food growing) amongst the users, staff and volunteers of food banks in Stratford and Warwick District.

London Seed Festival - The Great Seed Festival in London was in October 2014 and brought together people from many sectors with the aim of bringing to light the importance of seed diversity and rekindle the connection between seed and food.

Children in Need – this project provides fun, environmental activities for young carers. Groups of children aged 6 to 13 have visited Ryton Organic Gardens for an exciting day, sowing seeds, hunting for mini beasts and making pizza during their school holidays.

The Vegetable Kingdom appeal; represents the funds received to pay for the construction of the facility. These are being amortised over the expected life of the building.

18. Company status

The Charity is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£	£
Fund balances at 31 December 2014 are represented by:				
Tangible fixed assets	1,451,734	2,677,976	4,129,710	4,275,037
Current assets	681,050	327,881	1,008,931	750,815
Current liabilities	(613,504)	(86,369)	(699,873)	(664,408)
Creditors amount falling due after more than one year	(536,320)	-	(536,320)	(629,862)
Total net assets	£982,960	£2,919,488	£3,902,448	£3,731,582

20. Operating lease commitments

At 31 December 2014 the Group had annual commitments under operating leases as set out below:

	2014 £	2013 £
Office equipment		
Operating leases which expire:		
In less than one year	-	6,030
Between two and five years	10,069	3,925

21. Capital commitments

There were capital commitments of £nil (2013: £nil) at the year end.



Garden Organic, Ryton Organic Gardens, Ryton on Dunsmore, Coventry, CV8 3LG
T: 02476 303517 E: enquiry@gardenorganic.org.uk W: www.gardenorganic.org.uk

Garden Organic is the working name of the Henry Doubleday Research Association. Registered Charity no. 298104