



(Registered as the Henry Doubleday Research Association)

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

Registered Charity No. 298104

Company Registered No. 02188402

WEDNESDAY



A38 *A3BRY9BE* 09/07/2014 #22
COMPANIES HOUSE

CONTENTS

	Pages
Reference and Administrative Details	I
Council of Management Annual Report	2
Independent Auditor's Report to the Members	10
Consolidated Statement of Financial Activities	11
Consolidated and Charity Balance Sheets	12
Consolidated Cashflow Statement and Notes	13
Notes to the Financial Statements	15

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2013

Patron:

H.R.H. The Prince of Wales, KG, KT, GCB

President:

Professor Tim Lang, PhD, FFPH

Vice Presidents:

Raymond Blanc
Susan Hampshire
Thelma Barlow

Ambassadors:

Prof. Chris Baines
Rosie Boycott
Chris Collins
Bob Flowerdew
Alys Fowler
Caroline Holmes
Alan Romans
Sebastian Parsons
Bob Sherman
James Wong

The Council of Management:

Roger Key (Chair)
John Milligan (Vice Chair)
Martin Stott (Vice Chair)
John Brown (Honorary Treasurer) – appointed 11 May 2013
Alan Booth – resigned 11 May 2013
Maggi Brown
Dr Sally A Bucknall
Gail Coleshill
Margaret Eyre
Dr Bob A Haskins
Philippa Lyons – appointed 11 May 2013
Alan Roe
Elaine M Shaw
Judy Steele
Judith Wayne
Irene Wilkinson – resigned 11 May 2013

Board of Organic Enterprises Limited:

Alan Roe (Chair)
Maggi Brown
James Campbell
Julie Court
Elaine Shaw

Company Secretary:

Julie Court

Chief Executive:

Myles Bremner (resigned 31 July 2013)
James Campbell (appointed 1 October 2013)

Charity registered number:

298104

Registered office:

Ryton Organic Gardens
Ryton on Dunsmore
Coventry
CV8 3LG

Registered number:

02188402

Auditors:

Wilkins Kennedy LLP
Bridge House
London Bridge
London
SE1 9QR

Solicitors:

Wright Hassall LLP
Olympus Avenue
Leamington Spa
Warwickshire
CV34 6BF

Bankers:

Lloyds TSB
Southpoint House
Harcourt Way
Meridian Business Park
Leicester
LE19 1WF

Triodos Bank NV
Brunel House
11 The Promenade
Bristol
BS8 3NN

COUNCIL OF MANAGEMENT ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

The Trustees of Garden Organic ("the Charity") are called the Council of Management. They present their annual report for the year ended 31 December 2013 under the Companies Act 2006 and the Charities Act 2011, together with the audited financial statements for that year.

Reference and Administrative Details

'Garden Organic' was adopted in October 2005 as the working name of the Henry Doubleday Research Association. Garden Organic is a registered charity (298104) and a company (02188402) limited by guarantee. Its registered office is as shown on page 1.

The Trustees, Patron, President, Vice-Presidents, other Honorary Officers and the external advisers of the Charity are set out on page 1.

Objects, Objectives and Principal Activities of the Charity

The principal objects, as set down in our Memorandum and Articles of Association are to advance education and science for the public benefit by:

- The improvement of scientific and practical horticulture and agriculture in all their branches through the application of organic methods and principles;
- Research into and the study of organic methods and principles of horticulture and agriculture and the dissemination of the useful results thereof;
- The advancement of awareness and knowledge of ecosystems and our impact on them by demonstrating the value of organic methods on a broad education front, both in the United Kingdom and overseas;
- The preservation and protection of the Charity's properties and the conservation of the wildlife thereon as centre(s) for scientific research into the practical application of organic methods of agriculture and horticulture and their influence on the wildlife using the property as their natural habitat and to make the same available for inspection and study by members of the public.

Our Organisational Strategy

Gardening and growing offer great benefits for all – benefits for the environment and sustainability, for health and well-being, for food security and for building stronger communities. People's growing space, be it a garden, a windowsill, an allotment, a school or community garden, is valued as a place to relax and recharge both mentally and physically. Increasingly, it is also valued as an important space for learning, for reconnecting with nature and the food we eat, and a place where people can take practical actions to adopt sustainable lifestyles.

Using the organic approach to gardening and growing, which Garden Organic has been promoting for over 50 years, we are well placed to ensure that these benefits can be achieved and enjoyed to their full potential.

Our Vision is of a healthy and sustainable world that has embraced organic growing.

Our Purpose is to get more people growing organically.

Our Mission is to promote organic gardening, focusing on individual, community and school gardens throughout the UK. We will use innovative practices to inspire and encourage people to grow organically, collaborating with others to achieve the greatest impact.

COUNCIL OF MANAGEMENT ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

Our Aims are to:

- Inspire and educate the growers of today and tomorrow
- Be the UK's leading authority on practical organic growing
- Increase our presence and public profile
- Be financially responsible and ensure funding exceeds our costs

Which we will achieve by:

- Becoming more effective in getting people growing organically through adapting our ways of working. We will do this by innovating, enabling rather than doing, and working in partnership with others
- Becoming more effective in getting people growing organically through focusing our activities
- Ensuring the level of fixed costs (overheads and permanent staff) does not exceed our assured income
- Moving towards a supporter-based membership rather than a transactional one, that is members who will join to actively promote the organic ethos rather than joining to expect personal benefit

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives, its performance and in planning future activities.

When reviewing annual performance progress against the agreed operational plan, the Trustees considered the range of beneficiaries that the Charity works with, both through our members and also the tens of thousands of individuals reached through our many charitable programmes in schools and the wider community. The Trustees are clear that there are health, well-being and environmental benefits in our work. The balance of research-related and practical knowledge dissemination matches well with our overall charitable objects.

As a membership organisation, around a quarter of our annual income is received from membership subscription. This income is used to fund our work through our agreed strategy. Our members are active supporters for the Charity and partake in research experiments, contribute to our campaigns, and support the dissemination of good organic gardening and horticultural practice.

Detail of our impact and public benefit can be seen in the Achievements and Performance section of this report below.

Achievements and Performance

The 2012 Annual Report's Future Plans section set out three key operational Critical Objectives to further our purpose of getting more people growing organically.

Critical Objective 1: Developing and implementing a Big Learning Agenda

The Big Learning Agenda is our approach to how we generate, collate and disseminate knowledge about organic growing for members, the public and the gardening industry.

Achievements in 2013

Education

Garden Organic continued to support growing in schools in 2013. As a partner in the Food for Life Partnership, we trained 455 teachers in food growing and we also welcomed over 1,000 school children at our educational facilities at Ryton Organic Gardens.

At Ryton Organic Gardens, we continued to deliver our 14-19-year-old Therapy Gardening project, providing intensive support to young people aged 14-19 years with special educational needs, and to deliver our horticultural therapy project to adults with learning and physical disabilities. In September, thanks to the support of the Daylesford Foundation, the new Growing Enterprise project was launched, which uses the therapeutic benefits of horticulture to support young people with special educational needs and severe emotional and behavioural problems.

COUNCIL OF MANAGEMENT ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

In 2013, we were awarded funding from the Big Lottery Fund for a new project Food Growing in Schools: London. Working with partners 'Capital Growth', Food for Life Partnership, Greater London Authority, Morrisons Let's Grow Programme, School Food Matters and the Royal Horticultural Society's Campaign For School Gardening, this three year project aims to deliver food growing into all London schools.

We were also involved in providing expert advice and consultation to the Government on the School Food Plan. The plan, launched in July 2013, is designed to increase the quality and take up of school meals, and to enable every school to develop a strong food culture that will inspire a love of good food in children.

Volunteer Mentor Networks

Our Master Composters are volunteers who encourage and support householders to compost at home. Despite the challenging funding environment, we ran ten Master Composter schemes in 2013, with over 400 active Master Composter volunteers supporting thousands of local residents. The Green Apple Awards, which honour environmental best practice across the UK, gave its Gold award to our partnership with Norfolk County Council for helping to stop thousands of tonnes of waste from being sent to landfill.

Our Master Gardener scheme also goes from strength to strength, winning the prestigious national 'education and learning' award at the Local Food Awards in November. Work continued in the four pilot areas of Warwickshire, North London, South London and Norfolk in 2013, with further schemes being run in Lincolnshire, Medway and Somerset. By the end of the year we were working with 445 Master Gardener volunteers. In the Spring of 2013, we also started a Master Gardener programme at HMP Rye Hill where prison staff create a shared growing space to support the personal development of prisoners with a history of substance misuse.

Critical Objective 2: Ensuring Sustainable Use of Land, Seed and Resources

This objective relates to how we will enable successful organic growing by as many people as possible through supporting access to land, information and other key resources.

Achievements in 2013

Heritage Seed Library

Our Heritage Seed Library, with over 800 different seed varieties, aims to conserve and make available vegetable varieties that are not widely accessible to the public. The annual seed catalogue features around 200 of these varieties, 40 of which were new for 2013 and we distributed 20,700 packets of seed to 3,466 members.

Our Sowing New Seeds project, which enables allotment holders, schools and community groups in the Midlands to grow exotic crops not traditionally grown in the UK has added 23 new varieties to the Heritage Seeds Library. In the independent evaluation of this project, carried out through the use of questionnaires and focus groups, 96% of respondents reported an increase in growing exotic crops.

Research

We were involved in a variety of research and development projects in the year and we continue to work in partnership with the Centre for Agro-Ecology and Food Security, part of Coventry University, in our research work. We conducted three members experiments in 2013.

Critical Objective 3: Promote, celebrate and share benefits of organic gardening

This Critical Objective brings individuals together in the community, at home, in schools and elsewhere to celebrate the benefits of gardening organically.

Achievements in 2013

Working with Friends of the Earth, our Bee Heard campaign has seen a continuing drive towards lobbying MPs and Government to take action to protect UK bee populations. We delivered a 64,000 signature petition to Number 10 Downing Street calling for a National Bee Action Plan and since then over 160 MPs have pledged their support.

COUNCIL OF MANAGEMENT ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

We have also formed an alliance with organisations across the UK and Europe to persuade Members of the European Parliament (MEPs) to reject the Plant Reproductive Materials (PRM) Regulation which could see gardeners and farmers prevented from exchanging seeds and growing heritage varieties. European MEPs have rejected the latest PRM proposals, but new proposals are likely to be re-introduced later in 2014.

The first ever Raymond Blanc National Heritage Garden Competition was run in conjunction with Le Manoir aux Quat'Saisons. The competition had two elements – the first to design a garden using heritage vegetables from our Heritage Seed Library; the second to apply for a scholarship, working alongside the winning designer, to gain the skills to grow a career in gardening and horticulture. The winners will be developing the Le Manoir heritage garden in 2014.

Financial Review

Although 2013 was a difficult year for charities, we finished it ahead of expectations with just a small unrestricted deficit of £15,032 (2012 £21,024) compared to a forecast deficit of over £90,000. A fall in both legacy income and membership subscriptions was offset by more income generated from donations, appeals and charitable gifts, and more income from our gardening projects, including our Master Composter and Master Gardener schemes.

Restricted income increased from £631,027 to £995,512, due mainly to the Food Growing Schools: London and Master Gardener projects.

Net current assets have increased from £17,697 to £86,407 reflecting an increase in our cash balances. During the year we repaid £90,369 of debt in the form of loans and finance leases.

The accounting policies, under which the financial results are prepared, are included in note 1 to the accounts.

Future Plans

In 2013 the Council of Trustees adopted a new three-year business plan 2014-16. Garden Organic will continue to diversify its sources of income particularly through trading as a social enterprise, winning commissions and contracts from public agencies and private companies, as well as continuing to secure grants from trusts and foundations. It plans to continue its work in developing innovation partnerships and securing its intellectual property for marketable products and services, which provide charitable benefits to society and the environment.

Ryton Organic Gardens will be redefined and be principally used as an educational resource, to deliver the benefits of organic growing to its visitors, rather than focusing on being a visitor attraction.

To enable the above to happen the following are Garden Organic's key Objectives:

1. To generate a surplus from our operational and trading activities that can then be used to support our charitable purposes
2. To develop Ryton Organic Gardens into an educational resource centre
3. To improve our financial health and maintain the organisation's financial stability for now and the future
4. To strive for excellence in customer care and quality of service
5. To have sufficient and well-managed resources to be able to deliver our charitable objectives
6. To have effective governance structures to maintain a well-run and effective charity
7. To grow our Membership and increase support and advocacy from our Members

COUNCIL OF MANAGEMENT ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

Structure, Governance and Management

Garden Organic is governed by its Memorandum and Articles of Association, adopted on 12th May 2013.

The Council of Trustees is responsible for the overall governance of the Charity. Trustees are elected or co-opted and the total number may not exceed fifteen. Trustees are elected by the members and serve a five-year term of office. All Trustees must be members of Garden Organic. One fifth of the Trustees, the longest serving since their last election to Council, shall resign annually and are eligible for re-election. There is an annual invitation to the membership to put themselves forward for the Council. The invitation to members highlights the specific skill areas required in order to strengthen Council and meet future needs.

The Council work closely with the Chief Executive and senior staff to ensure the Charity is managed effectively. The Council meets together at least four times a year, both formally and informally to discuss the strategic plan and to look at divisional development and policies. Topics discussed during the year included finance, strategy, risk, governance, performance against the operating plans, policies, the following year's budget and operational plan.

New Trustees undergo a robust induction and receive an induction pack containing background information on the Charity and on fellow Trustees along with other background information that is considered useful by the Chair and Chief Executive. New Trustees are encouraged to join committees or working groups depending on their interests and skills.

The Council delegates the exercise of certain powers in connection with the management and administration of the Charity as set out below. Regular reporting back to the Council controls this. The whole Council makes all significant decisions on recommendations from the committees and working groups.

Memorandum and Articles of Association

Following wide consultation with our members about how we should be governed, we updated and refreshed our governing documents. The revised Memorandum and Articles of Association were approved at our 2013 AGM.

Finance Committee

The Finance Committee comprises Trustees, who are independent of the management and free of any relationship that, in the opinion of the Council, would interfere with the exercise of independent judgement as members of the Committee.

The Committee meets at least four times a year. It is responsible for overseeing and reviewing regularly all financial aspects of the Charity's activities including its operational and strategic plans so as to ensure its short and long term viability, and communicating these matters to Council in a timely manner.

Strategic Planning Committee

The Strategic Planning Committee provides guidance on the long-term strategic direction that the Charity should pursue and identifies appropriate short-term strategic responses to significant unforeseen events.

Audit and Risk Committee

The Audit and Risk Committee is made up of Trustees who are independent from management. It meets quarterly and is responsible for overseeing and reviewing regularly the effectiveness of the internal control, risk management and compliance systems, as well as liaising with the external auditors independently from management.

Governance Committee

The Governance Committee is responsible for ensuring that the Charity achieves and maintains a high standard of governance. Following the approval of the revised Memorandum and Articles of Association, this Committee has been wound up and its responsibilities have been taken on by the Audit & Risk Committee.

COUNCIL OF MANAGEMENT ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

Chief Executive

The Chief Executive is responsible for the day-to-day management of the Charity's affairs and for implementing policies agreed by the Council of Management. The senior management team assists the Chief Executive.

Myles Bremner vacated this position on 31 July 2013. James Campbell assumed the appointment on 1 October 2013.

Group Structure

The Charity has a wholly owned subsidiary, Organic Enterprises Limited. The subsidiary carries out trading activities to raise funds which it gift aids to the Charity, and during the financial year it made an operating profit of £42,420 (2012: £43,273).

The Charity has another wholly owned subsidiary, Garden Organic Limited. This is a dormant company.

Corporate Governance

Internal controls over all forms of commitment and expenditure continue to be refined to improve efficiency. Processes are in place to ensure that performance is monitored and that appropriate management information is prepared and reviewed regularly by budget holders, the senior management team and the Council. A programme of internal audits is in place.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- A strategic plan, an annual operational plan, and an annual budget approved by the Trustees
- Regular consideration by the Trustees of financial results, variances from budgets and non-financial performance indicators
- Delegation of day-to-day management authority and segregation of duties
- Identification and management of risks.

Risk Management

A risk register is maintained to monitor actions required to mitigate potential adverse events. These include the risks regarding income targets, expenditure budgets, insufficient internal collaboration and our relationship with key opinion formers. Risks are evaluated by the management team and scored for likelihood and impact, and mitigating controls are put in place. At the end of 2013, we were monitoring four risks with the highest score.

The risk register is reviewed monthly by the Senior Management Team, quarterly by the Audit and Risk Committee and annually by the Council.

People

Garden Organic aims to be an organisation where people feel part of a team and who work together for a shared purpose. All-staff meetings are held regularly, with updates from the Senior Management Team on matters both strategic and financial, and from colleagues with work updates. Notes are taken and circulated to all staff, including those who are not based at Ryton Gardens.

Garden Organic supports equal opportunities and has a policy of recruitment and promotion on the basis of aptitude and ability without discrimination. Garden Organic endeavours to make our sites as accessible as possible. Garden Organic employs people with disabilities and several of our operational programmes work with people with learning or physical difficulties, or special educational needs.

Garden Organic is fortunate to have the services of a growing number of volunteers who help the organisation to do its work. We are extremely grateful to our hundreds of seed guardians, volunteer guides, gardeners,

COUNCIL OF MANAGEMENT ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

administration support and researchers. In addition, some of our off-site training schemes train volunteers to work in their community, such as the Master Composter and Master Gardener schemes.

Reserves

Reserves are needed to bridge the gap between the spending and receiving of resources and to enable the Charity to cover unplanned emergency expenditure. In line with previous years, the Trustees have formed a view that a general reserve of £1m should be maintained, which is equal to six months unrestricted non-trading expenditure.

Restricted Reserves

Restricted income remains central to the work of Garden Organic. During the year, we continued to run our restricted projects to further the charity's work in a variety of projects whilst developing opportunities for new funding. The award of these restricted funds will enable Garden Organic to work in areas where it would not be able to work otherwise.

Pensions

Garden Organic offers a stakeholder pension scheme to its entire staff. Further details on the pension schemes are included in the notes to the accounts.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Garden Organic for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

COUNCIL OF MANAGEMENT ANNUAL REPORT

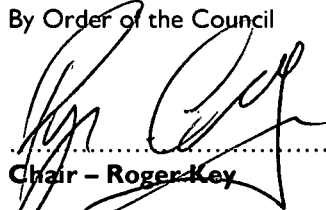
FOR THE YEAR ENDED 31 DECEMBER 2013

Auditors

A resolution for the re-appointment of Wilkins Kennedy as auditors will be proposed at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice: 'Accounting and Reporting by Charities' (SORP 2005).

By Order of the Council



Chair – Roger Key

Date: 9 April 2014

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

FOR THE YEAR ENDED 31 DECEMBER 2013

We have audited the financial statements of Garden Organic for the year ended 31 December 2013 (which comprise the Consolidated Statement of Financial Activities, the Balance Sheets, the Consolidated Cash Flow Statement) and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amount and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the consolidated financial statements:

- give a true and fair view of the state of the group's and charitable company's affairs as at 31 December 2013, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Wilks Kennedy LLP

J Howard (Senior Statutory Auditor)

For and on behalf of **Wilks Kennedy, Statutory Auditor**

Date: *19 May 2014*

Bridge House
London Bridge
London SE1 9QR

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	Unrestricted Funds 2013 £	Restricted Funds 2013 £	Total Funds 2013 £	Total Funds 2012 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary Income:					
Donations, appeals and charitable gifts	3	389,530	317,307	706,837	569,224
Legacies	4	156,514	-	156,514	196,777
Membership		641,495	-	641,495	673,721
Activities for generating funds:					
Fees for garden projects		396,421	17,520	413,941	363,980
Retail, catering & publications		123,507	-	123,507	129,842
Other income from activities	5	124,434	1,139	125,573	120,710
Investment income:					
Interest receivable		625	-	625	335
Incoming resources from charitable activities:					
Admissions and grants	6	72,339	659,546	731,885	505,950
Total incoming resources		1,904,865	995,512	2,900,377	2,560,539
RESOURCES EXPENSED					
Costs of generating funds:					
Fundraising and publicity		139,063	-	139,063	127,048
Retail, catering & publications		6,891	-	6,891	10,190
Charitable activities		1,980,436	759,363	2,739,799	2,551,957
Governance costs		19,948	-	19,948	28,965
Total resources expended	7	2,146,338	759,363	2,905,701	2,718,160
Net (outgoing)/ incoming resources before transfers between funds		(241,473)	236,149	(5,324)	(157,621)
Transfer between funds	16	226,441	(226,441)	-	-
Net movement in funds		(15,032)	9,708	(5,324)	(157,621)
Fund balances at 1 January 2013		663,264	3,073,642	3,736,906	3,894,527
Fund balances at 31 December 2013	18	£648,232	£3,083,350	£3,731,582	£3,736,906

All of the results are from continuing activities and include all gains and losses recognised in this year and last.

The notes on pages 15 to 25 form part of these financial statements.

CONSOLIDATED AND CHARITY BALANCE SHEETS

AS AT 31 DECEMBER 2013

	Notes	Group		Charity	
		2013 £	2012 £	2013 £	2012 £
Fixed assets					
Tangible fixed assets	8	4,275,037	4,427,815	4,275,037	4,427,815
Investments	9	-	-	9	9
		<u>4,275,037</u>	<u>4,427,815</u>	<u>4,275,046</u>	<u>4,427,824</u>
Current assets					
Stock		1,356	3,396	-	-
Debtors	10	159,369	184,201	155,842	184,714
Cash at bank and in hand		590,090	429,723	547,382	424,056
		<u>750,815</u>	<u>617,320</u>	<u>703,224</u>	<u>608,770</u>
Creditors: Amounts falling due within one year	11	(664,408)	(599,623)	(616,826)	(591,082)
Net current assets		<u>86,407</u>	<u>17,697</u>	<u>86,398</u>	<u>17,688</u>
Total assets less current liabilities		<u>4,361,444</u>	<u>4,445,512</u>	<u>4,361,444</u>	<u>4,445,512</u>
Creditors: Amounts falling due after more than one year	13	(629,862)	(708,606)	(629,862)	(708,606)
Net assets		<u>£3,731,582</u>	<u>£3,736,906</u>	<u>£3,731,582</u>	<u>£3,736,906</u>
Funds					
Restricted funds	16	3,083,350	3,073,642	3,083,350	3,073,642
Unrestricted funds:					
- other charitable funds	18	648,232	663,264	648,232	663,264
		<u>£3,731,582</u>	<u>£3,736,906</u>	<u>£3,731,582</u>	<u>£3,736,906</u>

The financial statements were approved by the Council of Management on 9 April 2014 and signed on their behalf by:-


Honorary Treasurer – John Brown

The notes on pages 15 to 25 form part of these financial statements.

CONSOLIDATED CASHFLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2013

	2013 £	2012 £
Reconciliation of net outgoing resources to net cash inflow from operating activities		
Net (outgoing) resources	(5,324)	(157,621)
Investment income	(625)	(335)
Interest paid	17,955	34,407
Depreciation	152,778	152,778
Decrease in stock	2,040	78
Decrease/(increase) in debtors	24,832	46,335
Increase/(decrease) in creditors	76,410	(61,603)
Net cash inflow from operating activities	£268,066	£14,039
Cash flow statement		
Net cash inflow from operating activities	268,066	14,039
Return on investment and servicing of finance	(17,330)	(34,072)
Capital expenditure	-	(30,773)
Net cash (outflow)/inflow before financing	250,736	(50,806)
Financing	(90,369)	(97,421)
Increase/(Decrease) in cash in the year	£160,367	£(148,227)
Reconciliation of net cash flow to movement in net debt		
Increase/(Decrease) in cash in the year	160,637	(148,227)
Loans repaid	90,369	97,421
Change in net debt	250,736	(50,806)
Net debt at 1 January	(311,354)	(260,548)
Net debt at 31 December	£(60,618)	£(311,354)

CONSOLIDATED CASHFLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2013

	2013 £	2012 £	
Gross cash flows			
Returns on investments and servicing of finance			
Interest received	625	335	
Interest paid	(17,955)	(34,407)	
	<u>£(17,330)</u>	<u>£(34,072)</u>	
Capital expenditure			
Payments for tangible fixed assets	-	(30,773)	
	<u>£ -</u>	<u>£(30,773)</u>	
Financing			
Secured loans repaid	(90,369)	(97,421)	
	<u>£(90,369)</u>	<u>£(97,421)</u>	
Analysis of changes in net debt	1 January 2013 £	Cash flow £	31 December 2013 £
Cash at bank and in hand	429,723	160,367	590,090
Debt due within one year	(86,072)	(3,183)	(89,255)
Debt due after one year	(652,009)	90,556	(561,453)
Finance leases	(2,996)	2,996	-
	<u>£(311,354)</u>	<u>£250,736</u>	<u>£(60,618)</u>

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

I. Accounting policies

a) Accounting convention

The accounts are prepared under the historical cost convention (modified to include the revaluation of investments). In preparing the Financial Statements the charity follows best practice as laid down in the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

b) Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiaries Organic Enterprises Limited and Garden Organic Limited on a line-by-line basis. A separate statement of financial activities for the charitable company has not been presented as permitted by paragraph 397 of the SORP.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Membership subscriptions are accounted for on an accruals basis providing an allowance for deferred income for subscriptions received in advance.

Legacy income has been accounted for on the basis of cash received, or where receipt of written confirmation of the charity's entitlement to a legacy has provided certainty of receipt.

Income from grants, including capital grants, is included in incoming resources when these are receivable unless entitlement is conditional on the delivery of a specific performance by the charity. Where donors impose conditions that must be met before the charity has unconditional entitlement, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Donations are accounted for when received and treated according to the donor's wishes. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

d) Resources expended

Expenditure is accounted for on an accruals basis. Any irrecoverable element of VAT is included with the item of expense to which it relates.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

e) Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

f) Tangible fixed assets

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, or lease period if shorter, as follows:-

Freehold buildings	2% to 10% straight line
Grounds and research equipment	10% to 25% straight line
Fixtures and fittings	10% to 25% straight line

g) Fixed asset investments

Investments held as fixed assets are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

h) Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less cost of disposal.

i) Funds accounting

Restricted funds – these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted general funds – these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

j) Pension costs

During the year, the Charity contributed to a defined contribution stakeholder scheme available to all. The assets of the scheme are held separately from those of the company in independently managed funds. The pension costs charge represents contributions payable by the Charity to the funds.

The Charity also contributed to a multi-employer defined benefit pension scheme for certain individuals. This scheme was closed to future accruals on 31 December 2008.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

k) Finance and operating leases

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Rentals under operating leases are charged against income on a straight-line basis over the period of the lease.

2. Net outgoing/incoming resources for the year:	2013	2012
	£	£
This is stated after charging:		
Depreciation on owned tangible fixed assets	152,778	144,743
Depreciation on assets held under hire purchase	-	8,035
Operating lease rentals – Plant and machinery	9,955	7,666
Interest payable on bank loans and overdrafts	17,955	33,215
Finance lease interest	378	1,192
Auditors' remuneration - audit services (Charity: £8,950)	11,650	9,250
- other services	1,200	1,200

3. Donations, Appeals and Charitable Gifts

	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£	£
Donations	79,278	5,003	84,281	93,148
Gift aid and tax recovery	159,234	-	159,234	161,050
Appeals	90,417	-	90,417	72,223
Charitable grants	50,351	312,304	362,655	230,853
Sponsorship	10,250	-	10,250	11,950
	£389,530	£317,307	£706,837	£569,224

4. Legacies

An accrual for legacies received by 31 December 2013, but not paid, of £nil (2012: £nil) has been included in the financial statements.

5. Other Income from activities	£	£	£	£
Royalty income	54,805	-	54,805	43,273
Rental and other income	69,629	1,139	70,768	77,437
	£124,434	£1,139	£125,573	£120,710

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

6. Admissions and Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Admission charges	26,770	-	26,770	28,000
Government & commercial grants	45,569	659,546	705,115	477,950
	<u>£72,339</u>	<u>£659,546</u>	<u>£731,885</u>	<u>£505,950</u>

7. Total Resources Expended

	Staff Costs £	Depreciation £	Direct costs £	Support costs £	Total Funds 2013 £	Total Funds 2012 £
Costs of generating funds:						
- Fundraising and publicity	100,347	-	38,716	-	139,063	127,048
- Retail, catering & publications	-	-	6,891	-	6,891	10,190
	<u>100,347</u>	<u>-</u>	<u>45,607</u>	<u>-</u>	<u>145,954</u>	<u>137,238</u>
Charitable activities:						
- Gardens and gardening	365,806	38,194	79,198	62,198	545,396	698,619
- Education	278,606	53,472	138,229	87,077	557,384	490,844
- Information and training	292,261	7,639	198,820	12,440	511,160	370,158
- Research	271,053	30,555	209,849	49,759	561,216	448,600
- Marketing and PR	168,088	15,278	137,425	24,879	345,670	324,638
- Executive	140,462	7,640	58,431	12,440	218,973	219,098
	<u>1,516,276</u>	<u>152,778</u>	<u>821,952</u>	<u>248,793</u>	<u>2,739,799</u>	<u>2,551,957</u>
Governance costs	-	-	19,948	-	19,948	28,965
	<u>£1,616,623</u>	<u>£152,778</u>	<u>£887,507</u>	<u>£248,793</u>	<u>£2,905,701</u>	<u>£2,718,160</u>

	2013 £	2012 £
The aggregate payroll costs were:		
Wages and salaries	1,359,425	1,272,835
Social security costs	118,409	110,959
Other pension costs	137,789	142,450
	<u>£1,616,623</u>	<u>£1,526,244</u>

The average number of staff employed by the group during the financial year amounted to:

	No.	No.
Total number of staff:		
- Garden Organic	68	60
- Organic Enterprises Limited	0	0

No staff emoluments exceeded £60,000 in the year (2012: one employee's emoluments were in the range £70,001 to £80,000 with pension contributions of £6,222, paid into the defined contribution stakeholders scheme).

The trustees received no remuneration during the year under review. Travelling expenses were reimbursed to 10 trustees totalling £5,806 (2012: £4,081 to 7).

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

8. Tangible Fixed Assets

	Land & Buildings £	Grounds & Research Equipment £	Fixtures & Fittings £	Total £
Group and Charity				
Cost				
At 1 January 2013	5,278,280	112,739	1,157,764	6,548,783
Additions	-	-	-	-
At 31 December 2013	5,278,280	112,739	1,157,764	6,548,783
Depreciation				
At 1 January 2013	977,698	110,099	1,033,171	2,120,968
Depreciation charge	92,285	901	59,592	152,778
At 31 December 2013	1,069,983	111,000	1,092,763	2,273,746
Net Book Value				
31 December 2013	£4,208,297	£1,739	£65,001	£4,275,037
31 December 2012	£4,300,582	£2,640	£124,593	£4,427,815

Included in Freehold Land and Buildings is £458,000 (2012: £458,000) relating to land.

Included within fixtures and fittings are assets held under hire purchase with a cost at 31 December 2013 of £nil (2012: £45,977) and accumulated depreciation of £nil (2012: £37,272).

9. Investments

	Group		Charity	
	2013 £	2012 £	2013 £	2012 £
Shares in group undertakings	£ -	£ -	£9	£9

9.1 Shares in Group Undertakings

Net income from the subsidiary trading activities

During the year Organic Enterprises Limited, a 100% subsidiary, was the sole trading subsidiary with the principal activities of leasing retail and catering premises and the production and distribution of certain publications.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

The results for this subsidiary were as follows:

	2013 £	2012 £
Profit and Loss account		
Turnover	96,540	99,497
Cost of sales	(97,790)	(99,621)
Gross loss	(1,250)	(124)
Other income	51,003	50,047
Administrative expenses	(7,333)	(6,650)
Net profit prior to gift aid to the charity	£42,420	£43,273
Net assets at 31 December	£7	£7

On 1 June 2010, a new subsidiary, Garden Organic Limited, was acquired at an investment of £2 share capital. This company has not traded during the period under review.

Investments in group undertakings comprise:	£	£
Organic Enterprises Limited	7	7
Garden Organic Limited	2	2
	£9	£9

10. Debtors

	Group		Charity	
	2013 £	2012 £	2013 £	2012 £
Trade debtors	89,028	137,412	64,834	112,911
Amount owed from group undertakings	-	-	20,667	26,759
Other debtors	53,273	22,984	53,273	21,599
Prepayments	17,068	23,805	17,068	23,445
	£159,369	£184,201	£155,842	£184,714

11. Creditors: amounts falling due within one year

	£	£	£	£
Bank loan (note 14)	89,255	86,072	89,255	86,072
Trade creditors	91,133	87,080	89,896	87,012
Amount owed to group undertakings	-	-	2	-
Obligations under hire purchase (note 14)	-	2,996	-	2,996
Other taxation and social security	55,934	56,618	48,107	53,564
Other creditors	19,467	18,703	19,467	17,320
Accruals and deferred income (note 12)	408,619	348,154	370,099	344,118
	£664,408	£599,623	£616,826	£591,082

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

12. Deferred income	£			
Deferred income at 1 January 2013	336,944			
Released during year	288,190			
Deferred in 2013	354,551			
	<u>£403,305</u>			
		Group	Charity	
	2013	2012	2013	2012
	£	£	£	£
Deferred income due with one year	334,896	280,347	300,372	280,347
Deferred income due after more than one year	68,409	56,597	68,409	56,597
	<u>£403,305</u>	<u>£336,944</u>	<u>£368,781</u>	<u>£336,944</u>
13. Creditors: amounts falling due after more than one year	£	£	£	£
Bank loan (note 14)	561,453	652,009	561,453	652,009
Accruals and deferred income (note 12)	68,409	56,597	68,409	56,597
	<u>£629,862</u>	<u>£708,606</u>	<u>£629,862</u>	<u>£708,606</u>
14. Borrowings	£	£	£	£
An analysis of loans is given below:				
Amounts falling due within one year:				
Bank loan	89,255	86,072	89,255	86,072
Hire purchase	-	2,996	-	2,996
	<u></u>	<u></u>	<u></u>	<u></u>
Amounts falling due between one and two years:				
Bank loan	89,255	59,855	89,255	59,855
	<u></u>	<u></u>	<u></u>	<u></u>
Amounts falling due between two and five years:				
Bank loan	213,891	282,092	213,891	282,092
	<u></u>	<u></u>	<u></u>	<u></u>
Amounts falling due after five years:				
Bank loan	258,307	310,062	258,307	310,062
	<u></u>	<u></u>	<u></u>	<u></u>

The charity has a loan facility with Triodos Bank, secured by a legal mortgage over the freehold property and a debenture over all assets and undertakings of the charity, both present and future. In 2011, a loan of £250,000 was repaid and a loan of £150,000 was taken out at an interest rate of base + 2.5%, repayable over five years. In January 2014, the charity agreed a bank overdraft facility of £100,000 with Triodos Bank.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

15. Pension Schemes

Garden Organic together with its subsidiary, Organic Enterprises Limited, and other institutions participates in the Mercury Provident Pension Scheme, which provided benefits based on final pensionable pay. The assets of the scheme are held separately from those of Garden Organic, being invested with a pension fund management company. Contributions to the scheme are charged to the Statement of Financial Activities when they become due in accordance with the payment plan. The contributions are determined by a qualified actuary on the basis of triennial valuations using the projected unit method. The most recent valuation was as at 31 March 2010, with the actuarial funding assessment published on 30 June 2011. The assumptions, which have the most significant effect on the results of the valuation, are those relating to the rate of return on investments and the rates of increases in salaries and pensions. It was assumed that the investment returns would be between 4.5% to 7.75% per annum and that present and future pensions would increase at the rate of 0% to 2.85% per annum. The next triennial actuarial valuation of the scheme will be as at 31 March 2013.

The cost to Garden Organic for the year in respect of the above scheme was £72,600 (2012: £69,663).

The pension scheme deficit has not been incorporated in the balance sheet of the company. Due to the nature of the scheme it is not practicable to extract from the scheme funds as a whole the amount attributable to Garden Organic. The following information applies therefore to the value of the pension scheme attributable to all participating institutions.

The fair value of the assets held by the pension scheme at the actuarial date were as follows:

	2010 £'000
UK equities	4,859
Overseas equities	3,576
Bonds	2,629
Property	683
Other	235
Fair value of assets held	<u>11,982</u>
Liabilities to members	<u>20,968</u>
Deficit	<u>£8,986</u>

Garden Organic also makes contributions to a defined contribution stakeholder scheme. The pension cost charged to the financial statements in the year in respect of this scheme was £66,189 (2012: £72,787). At the end of the year there were no outstanding contributions payable (2012: £nil).

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

16. Restricted funds	Balance at 1 January 2013	Movement in Resources & Transfers		Balance at 31 December 2013
Projects:				
Get Growing	14,977	47,349	(59,645)	2,681
One Pot Pledge Campaign	4,975	551	(3,857)	1,669
Sowing New Seeds	22,955	119,931	(127,725)	15,161
HSL Seed Swap Network	837	-	-	837
Gardens Network – Supporting Transition	31,694	-	(31,694)	-
HSL Characterisation Project	2,367	5,000	(7,367)	-
Food for Life Partnership	17,466	80,907	(70,824)	27,549
14-19 Therapy Gardening	37,563	-	(37,563)	-
Master Gardener Programme	(14,569)	229,051	(188,801)	25,681
Afghan Mercy Corps	4,798	-	-	4,798
Education Training Centre	25,810	3,025	(27,926)	909
Growing Homes	4,274	4,592	(8,866)	-
Food Metres	11,455	-	(5,237)	6,218
Growing for Health	43,922	80,712	(76,513)	48,121
Food Growing in Schools	45,100	2,500	(47,600)	-
Big Dig Coventry	(1,629)	52,980	(51,351)	-
Farmer's Market – Growing for Market	4,166	2,000	(6,166)	-
Growing Enterprise	-	56,676	(8,246)	48,430
Food Growing in Schools – London	-	94,686	(35,815)	58,871
Public Health Engagement	-	55,000	(27,270)	27,730
LEADER – The Big Gather	-	17,850	(17,850)	-
Greening the Gardening Industry	-	10,000	(5,057)	4,943
Seeds for the Future	-	13,148	(2,535)	10,613
Growing for Diversity	-	16,654	(736)	15,918
Hens at Home	-	9,900	(9,774)	126
Tackling Re-offending	-	93,000	-	93,000
Projects Total	256,161	995,512	(858,418)	393,255
Capital Appeal				
Vegetable Kingdom Appeal	2,817,481	-	(127,386)	2,690,095
Total restricted funds	£3,073,642	£995,512	(£985,804)	£3,083,350

Projects:

Get Growing; a project funded by Central Warwickshire Villages LEADER, supporting Warwickshire communities to undertake community growing activities.

One Pot Pledge; a project funded by Local Food Fund (Big Lottery) aiming to inspire and support 10,000 people, via Garden Organic's Master Composter and Master Gardener networks, to grow their own food for the first time using their home made growing media.

Sowing New Seeds; a project building links within communities by encouraging growers to share knowledge and plant resources concerning exotic crops, funded by Local Food (Big Lottery Fund), the Brook Trust, Cadbury Trust, Grimmet Trust, Sheldon Trust, Oram Foundation and Open gate Foundation.

HSL Seed Swap Network; linking grassroots seed saving and swapping activity across the country through the Heritage Seed Library.

Gardening Network - Supporting Transition; a programme to work in partnership with other visitor attractions, building relationships and public profile to enable local engagement in delivering Garden Organic activity through a new localised network.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

HSL Characterisation project represents funding received to support the work of the Heritage Seed Library.

The Food For Life Partnership (FFLP); a partnership between Garden Organic, the Soil Association, the Health Education Trust, and Focus On Food, to develop children's understanding of growing, cooking and eating food. Restricted income is received from the BIG Lottery Fund via the Soil Association.

14-19 Therapy Gardening; a project working with special educational need schools setting up food growing gardens.

The Master Gardener Programme; a project volunteers mentoring network to encourage and support people and communities to grow fruit and vegetables in their gardens and on communal land, funded by Local Food Fund (Big Lottery), Sheepdrove Trust and local authorities.

The Afghan Mercy Corps; a project supporting local farming communities to export fair-trade organic raisins.

Education Training Centre; developing Ryton Gardens facilities to be a nationally recognised centre for training in organic horticulture.

Growing Homes; A project working with European projects looking at sharing a training curriculum for organic horticulture and seed saving. The project is funded by Gruntvig.

Foodmetres – Planning Food and Innovation for Sustainable Metropolitan Regions is an international research project investigating sustainable food planning and innovation in metropolitan regions. The project is funded by European Union (Framework 7), with a special interest in local food and short supply chains. Garden Organic is involved and through collaboration with Centre for Agroecology and Food Security, a joint centre between Coventry University and Garden Organic

Growing for Health and Wellbeing – a project funded by The Tudor Trust and delivered in partnership with Sustain; the alliance for better food and farming. The aim of the project is to investigate barriers/opportunities/mechanisms for community food growing to deliver more directly to health outcomes and be integrated into the routine health care service provided by health care professionals.

Food Growing in Schools - taking forward the work of the Taskforce and working with school clusters to identify best ways of supporting schools with food growing activity.

The Big Dig – a nationwide project to get 10,000 people involved in community food growing project across England, led by Sustain; the alliance for better food and farming. The Big Dig is funded by the Cabinet Office's Social Action Fund. Six cities, Brighton, Coventry, London, Manchester, Middlesbrough and Sheffield, are taking part and Garden Organic is co-ordinating the activities in Coventry.

Farmer's Market – Growing for Market, in 2012 we delivered training and 1:1 advisory sessions to schools in the Warwick Leader area. We have developed a toolkit for schools to grow for market all year round.

Growing Enterprise; funded by the Daylesford Foundation this is a two year project to support disadvantaged young people. They will learn horticultural and business skills through growing, making and selling a variety of products. The project is based at Ryton Gardens.

Food Growing in Schools – London; an ambitious target to get every school in London growing food. This is a three year project funded by the Big Lottery and Greater London Authority. We will work with RHS, Capital Growth, School Food Matters, Morrisons Let's Grow programme and the Food for Life Partnership to support local volunteers, businesses and schools to come together and grow food.

Public Health Engagement – A three-year project to improve our engagement with the re-formed public health commissioning bodies.

The Big Gather - a 'share and learn' project bringing together and rural communities in central Warwickshire and to celebrate the conclusion of the programme. The project was funded by Central Warwickshire Villages LEADER Programme.

Greening the Gardening Industry - a project aiming to develop a 'green/organic labelling' scheme for the garden centre industry to guide and support gardeners' choice, to promote organic gardening and to highlight sustainable practices within the gardening industry.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

Seeds for the Future – a European project investigating seed saving in three areas: methods to educate farmers and gardeners to save seed, models for organising seed saving networks and the protection of local seed varieties.

Growing for Diversity – a European project drawing together ways of recording, training resources and technical resources that partners use on the management and development of agricultural biodiversity in their various countries and sharing technical and socio-economic innovations around the sustainable use of agribiodiversity

Hens at Home - a project funded by Local Food Fund (Big Lottery) aiming to provide information, resources and learning support networks for encouraging and supporting people to keep hens for production of eggs in gardens, allotments or on other communal land.

Tackling Re-offending – exploring the use of the Master Gardener model within a prison setting

The Vegetable Kingdom appeal; represents the funds received to pay for the construction of the facility. These are being amortised over the expected life of the building.

17. Company status

The Charity is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£	£
Fund balances at 31 December 2013 are represented by:				
Tangible fixed assets	1,469,675	2,805,362	4,275,037	4,427,815
Current assets	385,109	365,706	750,815	617,320
Current liabilities	(576,690)	(87,718)	(664,408)	(599,623)
Creditors amount falling due after more than one year	(629,862)	-	(629,862)	(708,606)
Total net assets	£648,232	£3,083,350	£3,731,582	£3,736,906

19. Operating lease commitments

At 31 December 2013 the Group had annual commitments under operating leases as set out below:

	2013 £	2012 £
Office equipment		
Operating leases which expire:		
In less than one year	6,030	-
Between two and five years	3,925	3,925

20. Capital commitments

There were capital commitments of £nil (2012: £nil) at the year end.