

BRIGHT STAR SECURITIES LIMITED
REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 1989

I N D E X

	<u>PAGE</u>
Report of the Directors	1
Balance Sheet	2
Notes to the Accounts	3



BRIGHT STAR SECURITIES LIMITED

REPORT OF THE DIRECTORS

The Directors present their Report and the Accounts for the period ended 31st March 1989.

INCORPORATION

The Company was incorporated on 3rd November 1987.

REVIEW AND FUTURE DEVELOPMENTS

The Company did not trade during the period, and has made neither a profit nor a loss. Any expenses incurred by the Company have been met by the promoters personally. There is no intention that the Company should begin trading in the foreseeable future.

DIRECTORS

The Directors who served during the period were:-

A V Hawker	(Appointed 3.11.87)
P D Bryant	(Appointed 3.11.87, Died 2.1.89)
K P Myles	(Appointed 3.11.87, Resigned 3.11.87)
S P Davis	(Appointed 3.11.87, Resigned 3.11.87)

DIRECTORS SHAREHOLDINGS

The Directors and their families interests in the shares of the Company were:-

	<u>On appointment</u>	<u>31.3.89</u>
A V Hawker	1	1


AUDITORS

Throughout the period under review the Company has been dormant. By virtue of section 252 Companies Act 1985 the Company may elect not to appoint auditors. Advantage has been taken of this option.

REGISTERED OFFICE

Palmerston Business Centre
11 Palmerston Road
Sutton
Surrey
SM1 4QL

BY ORDER OF THE BOARD



1st April 1989

M E Reading - Secretary

BRIGHT STAR SECURITIES LIMITED

BALANCE SHEET AT 31ST MARCH 1989

CURRENT ASSETS

Cash at Bank and in Hand	£ 2
	==

CAPITAL AND RESERVES

Called up Share Capital	£ 2
	==

The attached notes form an integral part of these financial statements.

Throughout the period ended 31st March 1989 the Company was dormant within the meaning of Section 252 of the Companies Act 1985.



A V Hawker - Director

1st April 1989

BRIGHT STAR SECURITIES LIMITEDNOTES TO THE ACCOUNTSFOR THE PERIOD ENDED 31ST MARCH 19891. TRADING

The Company has not traded and is unlikely to do so in the foreseeable future. No profit and loss account has therefore been prepared as all items would have nil value.

2. SHARE CAPITAL

Ordinary Shares of £1 each

<u>Authorised</u>	£1000 =====
<u>Issued</u>	£ 2 =====

3. ISSUE OF SHARES

During the period 2 ordinary shares of £1 each, with an aggregate nominal value of £2, were issued, fully paid, for cash at par to provide initial capital.