

REGISTERED NUMBER: 02187208 (England and Wales)

MORRIS CROCKER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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FOR THE YEAR ENDED 31 MARCH 2023**

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MORRIS CROCKER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:	P M Farrier M J Southern P J Underwood S F Mackie
SECRETARY:	MC Secretaries Limited
REGISTERED OFFICE:	Station House North Street Havant Hampshire PO9 1QU
REGISTERED NUMBER:	02187208 (England and Wales)
ACCOUNTANTS:	Morris Crocker Chartered Accountants Station House Havant Hampshire PO9 1QU
BANKERS:	National Westminster Bank plc 130 Commercial Road Portsmouth Hampshire PO1 1ES

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		974,889		1,055,455
Tangible assets	5		<u>22,220</u>		<u>27,703</u>
			997,109		1,083,158
CURRENT ASSETS					
Stocks		7,866		12,427	
Debtors	6	1,689,291		1,570,196	
Prepayments and accrued income		130,528		121,365	
Cash at bank and in hand		<u>723,092</u>		<u>651,036</u>	
		2,550,777		2,355,024	
CREDITORS					
Amounts falling due within one year	7	<u>761,577</u>		<u>623,171</u>	
NET CURRENT ASSETS			<u>1,789,200</u>		<u>1,731,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,786,309		2,815,011
CREDITORS					
Amounts falling due after more than one year	8		-		(502,386)
PROVISIONS FOR LIABILITIES			<u>(4,202)</u>		<u>(4,027)</u>
NET ASSETS			<u>2,782,107</u>		<u>2,308,598</u>
CAPITAL AND RESERVES					
Called up share capital			149,421		149,421
Capital redemption reserve			49,809		49,809
Retained earnings			<u>2,582,877</u>		<u>2,109,368</u>
SHAREHOLDERS' FUNDS			<u>2,782,107</u>		<u>2,308,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 September 2023 and were signed on its behalf by:

M J Southern - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Morris Crocker Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is amortised on a straight line basis over its estimated useful economic life of twenty years. It is reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- at varying rates on cost
Furniture and fittings	- 20% on reducing balance
Computers and equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost or net realisable value.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

Trade and other debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, deposits with banks and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 72 (2022 - 71) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	1,611,337
AMORTISATION	
At 1 April 2022	555,882
Amortisation for year	80,566
At 31 March 2023	636,448
NET BOOK VALUE	
At 31 March 2023	974,889
At 31 March 2022	1,055,455

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Furniture and fittings £	Computers and equipment £	Totals £
COST				
At 1 April 2022	11,237	22,865	70,419	104,521
Additions	-	274	9,919	10,193
At 31 March 2023	<u>11,237</u>	<u>23,139</u>	<u>80,338</u>	<u>114,714</u>
DEPRECIATION				
At 1 April 2022	6,204	17,683	52,931	76,818
Charge for year	814	1,092	13,770	15,676
At 31 March 2023	<u>7,018</u>	<u>18,775</u>	<u>66,701</u>	<u>92,494</u>
NET BOOK VALUE				
At 31 March 2023	<u>4,219</u>	<u>4,364</u>	<u>13,637</u>	<u>22,220</u>
At 31 March 2022	<u>5,033</u>	<u>5,182</u>	<u>17,488</u>	<u>27,703</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,687,791	1,568,696
Other debtors	<u>1,500</u>	<u>1,500</u>
	<u>1,689,291</u>	<u>1,570,196</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	308,965	97,614
Trade creditors	123,321	98,501
Taxation and social security	300,386	388,485
Other creditors	<u>28,905</u>	<u>38,571</u>
	<u>761,577</u>	<u>623,171</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	<u>-</u>	<u>502,386</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years	<u>-</u>	<u>90,518</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.