

REGISTERED NUMBER: 02187208 (England and Wales)

MORRIS CROCKER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MORRIS CROCKER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:	P M Farrier M J Southern P J Underwood
SECRETARY:	MC Secretaries Limited
REGISTERED OFFICE:	Station House North Street Havant Hampshire PO9 1QU
REGISTERED NUMBER:	02187208 (England and Wales)
ACCOUNTANTS:	Morris Crocker Chartered Accountants Station House Havant Hampshire PO9 1QU
BANKERS:	National Westminster Bank plc 130 Commercial Road Portsmouth Hampshire PO1 1ES

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		1,055,455		1,136,022
Tangible assets	5		<u>27,703</u>		<u>32,532</u>
			1,083,158		1,168,554
CURRENT ASSETS					
Stocks		12,427		11,944	
Debtors	6	1,570,196		1,369,612	
Prepayments and accrued income		121,365		96,068	
Cash at bank and in hand		<u>651,036</u>		<u>926,340</u>	
		2,355,024		2,403,964	
CREDITORS					
Amounts falling due within one year	7	<u>623,171</u>		<u>425,340</u>	
NET CURRENT ASSETS			<u>1,731,853</u>		<u>1,978,624</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,815,011		3,147,178
CREDITORS					
Amounts falling due after more than one year	8		(502,386)		-
PROVISIONS FOR LIABILITIES			<u>(4,027)</u>		<u>(4,717)</u>
NET ASSETS			<u>2,308,598</u>		<u>3,142,461</u>
CAPITAL AND RESERVES					
Called up share capital			149,421		199,230
Capital redemption reserve			49,809		-
Retained earnings			<u>2,109,368</u>		<u>2,943,231</u>
SHAREHOLDERS' FUNDS			<u>2,308,598</u>		<u>3,142,461</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2022 and were signed on its behalf by:

M J Southern - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Morris Crocker Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is amortised on a straight line basis over its estimated useful economic life of twenty years. It is reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- at varying rates on cost
Furniture and fittings	- 20% on reducing balance
Computers and equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost or net realisable value.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

Trade and other debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, deposits with banks and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 71 (2021 - 71) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021	
and 31 March 2022	<u>1,611,337</u>
AMORTISATION	
At 1 April 2021	475,315
Amortisation for year	<u>80,567</u>
At 31 March 2022	<u>555,882</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,055,455</u>
At 31 March 2021	<u>1,136,022</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Furniture and fittings £	Computers and equipment £	Totals £
COST				
At 1 April 2021	11,237	21,253	62,939	95,429
Additions	-	1,612	7,480	9,092
At 31 March 2022	<u>11,237</u>	<u>22,865</u>	<u>70,419</u>	<u>104,521</u>
DEPRECIATION				
At 1 April 2021	5,390	16,388	41,119	62,897
Charge for year	814	1,295	11,812	13,921
At 31 March 2022	<u>6,204</u>	<u>17,683</u>	<u>52,931</u>	<u>76,818</u>
NET BOOK VALUE				
At 31 March 2022	<u>5,033</u>	<u>5,182</u>	<u>17,488</u>	<u>27,703</u>
At 31 March 2021	<u>5,847</u>	<u>4,865</u>	<u>21,820</u>	<u>32,532</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,568,696	1,369,612
Other debtors	<u>1,500</u>	<u>-</u>
	<u>1,570,196</u>	<u>1,369,612</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	97,614	-
Trade creditors	98,501	54,314
Taxation and social security	388,485	313,818
Other creditors	<u>38,571</u>	<u>57,208</u>
	<u>623,171</u>	<u>425,340</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>502,386</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years	<u>90,518</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.