

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 DECEMBER 2020**  
**FOR**  
**ALDER ENGINEERING LIMITED**

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**FOR THE YEAR ENDED 29 DECEMBER 2020**

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**ALDER ENGINEERING LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 29 DECEMBER 2020**

<b>DIRECTOR:</b>	Mrs T Rulka-Wronski
<b>REGISTERED OFFICE:</b>	869 High Road London N12 8QA
<b>REGISTERED NUMBER:</b>	02186859 (England and Wales)
<b>ACCOUNTANTS:</b>	AC Partners LLP Chartered Accountants 869 High Road London N12 8QA

**BALANCE SHEET  
29 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		746,950		758,858
<b>CURRENT ASSETS</b>					
Stocks		417,500		448,630	
Debtors	5	<u>1,001</u>		<u>1,971</u>	
		418,501		450,601	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>85,280</u>		<u>95,248</u>	
<b>NET CURRENT ASSETS</b>			<u>333,221</u>		<u>355,353</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,080,171		1,114,211
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(760,820)		(711,713)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(121,642)</u>		<u>(121,642)</u>
<b>NET ASSETS</b>			<u>197,709</u>		<u>280,856</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Non-distributable reserves			518,579		518,579
Retained earnings			<u>(320,970)</u>		<u>(237,823)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>197,709</u>		<u>280,856</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 August 2021 and were signed by:

Mrs T Rulka-Wronski - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 DECEMBER 2020**

**1. STATUTORY INFORMATION**

Alder Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents net invoiced value of sales of goods and services provided, excluding value added tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company makes contributions to pension schemes for the benefit of the directors. Contributions are charged to the profit and loss account as they are paid.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 30 December 2019					
and 29 December 2020	812,700	94,569	54,593	26,919	988,781
<b>DEPRECIATION</b>					
At 30 December 2019	89,397	67,161	48,700	24,665	229,923
Charge for year	8,127	2,741	589	451	11,908
At 29 December 2020	97,524	69,902	49,289	25,116	241,831
<b>NET BOOK VALUE</b>					
At 29 December 2020	715,176	24,667	5,304	1,803	746,950
At 29 December 2019	723,303	27,408	5,893	2,254	758,858

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 29 DECEMBER 2020**

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2020	2019
		£	£
	Trade debtors	-	240
	Other debtors	<u>1,001</u>	<u>1,731</u>
		<u>1,001</u>	<u>1,971</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2020	2019
		£	£
	Bank loans and overdrafts	20,114	37,398
	Trade creditors	27,130	20,350
	Taxation and social security	27,200	24,827
	Other creditors	<u>10,836</u>	<u>12,673</u>
		<u>85,280</u>	<u>95,248</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2020	2019
		£	£
	Other creditors	<u>760,820</u>	<u>711,713</u>
8.	<b>SECURED DEBTS</b>		
	The following secured debts are included within creditors:		
		2020	2019
		£	£
	Bank overdrafts	<u>20,114</u>	<u>37,398</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.