REGISTERED NUMBER: 02186859 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 DECEMBER 2019

FOR

ALDER ENGINEERING LIMITED

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FOR THE YEAR ENDED 29 DECEMBER 2019

ALDER ENGINEERING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 29 DECEMBER 2019

DIRECTOR:	Mrs T Rulka-Wronski
REGISTERED OFFICE:	869 High Road London N12 8QA
REGISTERED NUMBER:	02186859 (England and Wales)

ALDER ENGINEERING LIMITED (REGISTERED NUMBER: 02186859)

BALANCE SHEET
29 DECEMBER 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		758,858		822,721
CURRENT ASSETS					
Stocks		448,630		496,180	
Debtors	5	1,971		14,775	
		450,601		510,955	
CREDITORS					
Amounts falling due within one year	6	95,248		217,812	
NET CURRENT ASSETS			355,353		293,143
TOTAL ASSETS LESS CURRENT LIABILITIES			1,114,211		1,115,864
CREDITORS					
Amounts falling due after more than one year	7		(711,713)		(590,389)
PROVISIONS FOR LIABILITIES			(121,642)		(121,642)
NET ASSETS			280,856		403,833
CAPITAL AND RESERVES					
Called up share capital			100		100
Non-distributable reserves			518,579		518,579
Retained earnings			(237,823)		(114,846)
SHAREHOLDERS' FUNDS			280,856		403,833

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2020 and were signed by:

Mrs T Rulka-Wronski - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2019

1. **STATUTORY INFORMATION**

Alder Engineering Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
Turnover represents net invoiced value of sales of good and services provided, excluding value added tax.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	1% on cost
Plant and machinery	-	10% on reducing balance
Fixtures and fittings	-	10% on reducing balance
Motor vehicles	-	20% on reducing balance

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

LEASING COMMITMENTS
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The company makes contributions to pension schemes for the benefit of the directors. Contributions are charged to the profit and loss account as they are paid.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 7) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 DECEMBER 2019

4. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£	£
COST					
At 30 December 2018	812,700	344,569	54,593	26,919	1,238,781
Disposals	-	(250,000)	-	-	(250,000)
At 29 December 2019	812,700	94,569	54,593	26,919	988,781
DEPRECIATION					
At 30 December 2018	81,270	262,643	48,045	24,102	416,060
Charge for year	8,127	3,045	655	563	12,390
Eliminated on disposal	-	(198,527)	-	-	(198,527)
At 29 December 2019	89,397	67,161	48,700	24,665	229,923
NET BOOK VALUE					
At 29 December 2019	723,303	27,408	5,893	2,254	758,858
At 29 December 2018	731,430	81,926	6,548	2,817	822,721

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	240	13,044
Other debtors	1,731	1,731
	1,971	14,775

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	37,398	67,915
Trade creditors	20,350	59,404
Taxation and social security	24,827	28,913
Other creditors	12,673	61,580
	95,248	217,812

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	-	390,389
Other creditors	711,713	200,000
	711,713	590,389

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdrafts	37,398	67,915
Bank loans	-	390,389
	37,398	458,304