

Unaudited Financial Statements

For The Period

1 January 2016 to 30 December 2016

for

ALDER ENGINEERING LIMITED

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ALDER ENGINEERING LIMITED

Company Information
For The Period 1 JANUARY 2016 TO 30 DECEMBER 2016

DIRECTORS:

Mr S Wronski
Mrs T Rulka-Wronski

REGISTERED OFFICE:

869 High Road
London
N12 8QA

REGISTERED NUMBER:

02186859 (England and Wales)

Balance Sheet
30 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		861,313		882,677
CURRENT ASSETS					
Stocks		408,640		295,450	
Debtors	5	<u>1,761</u>		<u>890</u>	
		410,401		296,340	
CREDITORS					
Amounts falling due within one year	6	<u>164,791</u>		<u>140,499</u>	
NET CURRENT ASSETS			<u>245,610</u>		<u>155,841</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,106,923		1,038,518
CREDITORS					
Amounts falling due after more than one year	7		(647,352)		(654,056)
PROVISIONS FOR LIABILITIES			<u>(121,642)</u>		<u>(121,642)</u>
NET ASSETS			<u>337,929</u>		<u>262,820</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Non-distributable reserves			518,579		518,579
Retained earnings			<u>(180,750)</u>		<u>(255,859)</u>
SHAREHOLDERS' FUNDS			<u>337,929</u>		<u>262,820</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2017 and were signed on its behalf by:

Mr S Wronski - Director

Mrs T Rulka-Wronski - Director

**Notes to the Financial Statements
For The Period 1 JANUARY 2016 TO 30 DECEMBER 2016**

1. STATUTORY INFORMATION

Alder Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced value of sales of goods and services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 7.

Notes to the Financial Statements - continued
For The Period 1 JANUARY 2016 TO 30 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2016 and 30 December 2016	812,700	344,569	54,593	26,919	1,238,781
DEPRECIATION					
At 1 January 2016	56,889	232,188	45,611	21,416	356,104
Charge for period	8,127	11,238	898	1,101	21,364
At 30 December 2016	65,016	243,426	46,509	22,517	377,468
NET BOOK VALUE					
At 30 December 2016	747,684	101,143	8,084	4,402	861,313
At 31 December 2015	755,811	112,381	8,982	5,503	882,677

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	713	-
Other debtors	1,048	890
	<u>1,761</u>	<u>890</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	49,622	87,450
Trade creditors	60,480	12,239
Taxation and social security	32,743	32,851
Other creditors	21,946	7,959
	<u>164,791</u>	<u>140,499</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Bank loans	447,352	454,056
Other creditors	200,000	200,000
	<u>647,352</u>	<u>654,056</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2016 £	2015 £
Bank overdrafts	49,622	67,450
Bank loans	447,352	474,056
	<u>496,974</u>	<u>541,506</u>

9. ULTIMATE CONTROLLING PARTY

Ultimate control of the company is exercised by Mr S Wronski by virtue of his 51% shareholding of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.