

REGISTERED NUMBER 02186859 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
ALDER ENGINEERING LIMITED

TUESDAY



A15 *AFK1Y36H* 16/09/2008 344
COMPANIES HOUSE

ALDER ENGINEERING LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2007

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ALDER ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007

DIRECTORS.

S Wronski
Mrs T Rulka-Wronski

SECRETARY.

Mrs T Rulka-Wronski

REGISTERED OFFICE

869 High Road
North Finchley
London
N12 8QA

REGISTERED NUMBER

02186859 (England and Wales)

ACCOUNTANTS.

EA Associates
Chartered Accountants
Registered Auditors
869 High Road
London
N12 8QA

ALDER ENGINEERING LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		804,507		714,904
CURRENT ASSETS					
Stocks		75,000		45,550	
Debtors		34,532		63,518	
		109,532		109,068	
CREDITORS					
Amounts falling due within one year	3	930,856		438,037	
NET CURRENT LIABILITIES			(821,324)		(328,969)
TOTAL ASSETS LESS CURRENT LIABILITIES			(16,817)		385,935
CREDITORS					
Amounts falling due after more than one year	3		-		356,204
NET (LIABILITIES)/ASSETS			(16,817)		29,731
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			467,873		478,044
Profit and loss account			(484,790)		(448,413)
SHAREHOLDERS' FUNDS			(16,817)		29,731

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ALDER ENGINEERING LIMITED
ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 8 August 2008 and were signed on its behalf by

S Wronski - Director

Mrs T Rulka-Wronski - Director

The notes form part of these abbreviated accounts

ALDER ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2007**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The directors have indicated that they will continue to support the company and are confident that adequate funds will be available to the company to enable it to meet its liabilities to third parties as they fall due.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Freehold property is stated as valued by the directors based on a valuation as at February 2005 by independent property consultants.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2007	890,865
Additions	112,646
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At 31 December 2007	1,003,511
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DEPRECIATION	
At 1 January 2007	175,961
Charge for year	23,043
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At 31 December 2007	199,004
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NET BOOK VALUE	
At 31 December 2007	804,507
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At 31 December 2006	714,904
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ALDER ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2007

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdrafts	74,972	178,109
Bank loans	630,000	378,102
	<u>704,972</u>	<u>556,211</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		<u>100</u>	<u>100</u>