

**CENTRAL SECURITIES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

Company Registration Number 2186832



**Baker Tilly Tax and Accounting Limited**  
Chartered Accountants  
25 Farringdon Street  
London  
EC4A 4AB

**CENTRAL SECURITIES LIMITED**  
Registered Number 2186832

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>	2		
Tangible assets		21,780	11,038
Investments		31,250	-
		<u>53,030</u>	<u>11,038</u>
<b>Current assets</b>			
Debtors		1,765,965	1,291,809
Cash at bank and in hand		542,704	1,445,398
		<u>2,308,669</u>	<u>2,737,207</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(233,436)</u>	<u>(177,904)</u>
<b>Net current assets</b>		<u>2,075,233</u>	<u>2,559,303</u>
<b>Total assets less current liabilities</b>		<u>2,128,263</u>	<u>2,570,341</u>
<b>Capital and reserves</b>			
Called-up share capital	4	200	200
Profit and loss account		2,128,063	2,570,141
		<u>2,128,263</u>	<u>2,570,341</u>
<b>Shareholders' funds</b>		<u>2,128,263</u>	<u>2,570,341</u>

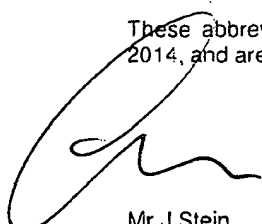
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 6 August 2014, and are signed on their behalf by:



Mr J Stein  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

**CENTRAL SECURITIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

**1. Accounting policies**

**1.1 Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

**1.3 Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Fixtures & equipment - 20% reducing balance

**1.4 Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**2. Fixed assets**

	Tangible Assets £	Investments £	Total £
<b>Cost</b>			
At 1 April 2013	15,430	-	15,430
Additions	16,187	31,250	47,437
At 31 March 2014	<u>31,617</u>	<u>31,250</u>	<u>62,867</u>
<b>Depreciation</b>			
At 1 April 2013	4,392	1	4,393
Charge for year	5,445	-	5,445
Written off in prior years written back	-	(1)	(1)
At 31 March 2014	<u>9,837</u>	<u>-</u>	<u>9,837</u>
<b>Net book value</b>			
At 31 March 2014	<u>21,780</u>	<u>31,250</u>	<u>53,030</u>
At 31 March 2013	<u>11,038</u>	<u>(1)</u>	<u>11,037</u>

**3. Transactions with the directors**

At the balance sheet date the company owed £47,801 to Mr J Stein (2013: £233,254 debtor). The maximum sum outstanding during the year was £304,447. No interest is charged.

During the year the company paid dividends to the directors as follows-

J Stein	£180,000
S A Stein	£20,000

**CENTRAL SECURITIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

---

**4. Share capital**

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>