

REGISTERED NUMBER: 02186793 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

CMC LTD.

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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CMC LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS:

Prof M G Hocking
Dr P S Sidky

SECRETARY:

Dr P S Sidky

REGISTERED OFFICE:

2 Boxgrove Road
Guildford
Surrey
GU1 2LX

REGISTERED NUMBER:

02186793 (England and Wales)

ACCOUNTANTS:

CMB Partnership Limited
Chartered Accountants
Chapel House
1 Chapel Street
Guildford
Surrey
GU1 3UH

BALANCE SHEET
31 DECEMBER 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		8,066		7,678
CURRENT ASSETS					
Debtors	5	6,017		2,966	
Cash at bank		<u>14,416</u>		<u>43,810</u>	
		20,433		46,776	
CREDITORS					
Amounts falling due within one year	6	<u>20,135</u>		<u>43,411</u>	
NET CURRENT ASSETS			<u>298</u>		<u>3,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,364</u>		<u>11,043</u>
CAPITAL AND RESERVES					
Called up share capital			6,000		6,000
Retained earnings			<u>2,364</u>		<u>5,043</u>
SHAREHOLDERS' FUNDS			<u>8,364</u>		<u>11,043</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2017 and were signed on its behalf by:

Prof M G Hocking - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Cmc Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Cmc Ltd is a company incorporated in England and Wales under the Companies Act (company number 02186793). The address of the registered office is as follows:

2 Boxgrove Road
Guildford
Surrey GU1 2LX

The company's functional and presentational currency is pound sterling.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over the period of lease and in accordance with the property
Plant and machinery etc	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2015 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016	9,500	30,558	40,058
Additions	-	691	691
At 31 December 2016	<u>9,500</u>	<u>31,249</u>	<u>40,749</u>
DEPRECIATION			
At 1 January 2016	1,822	30,558	32,380
Charge for year	130	173	303
At 31 December 2016	<u>1,952</u>	<u>30,731</u>	<u>32,683</u>
NET BOOK VALUE			
At 31 December 2016	<u>7,548</u>	<u>518</u>	<u>8,066</u>
At 31 December 2015	<u>7,678</u>	<u>-</u>	<u>7,678</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	500	-
Other debtors	<u>5,517</u>	<u>2,966</u>
	<u>6,017</u>	<u>2,966</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Other creditors	<u>20,135</u>	<u>43,411</u>

7. FIRST YEAR ADOPTION

This is the first year that the Company has presented its financial statements under Section 1A "Small Entities" of Financial Reporting Standard 102 issued by the Financial Reporting Council.

The last financial statements under previous UK GAAP were for the year ended 31 December 2015 and the date of transition to FRS 102 was therefore 1 January 2015. As a consequence of adopting FRS 102, a number of accounting policies have been updated to comply with the standard.

There were no transitional adjustments on first time adoption of FRS 102.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CMC LTD.**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cmc Ltd. for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cmc Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cmc Ltd. and state those matters that we have agreed to state to the Board of Directors of Cmc Ltd., as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cmc Ltd. Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cmc Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Cmc Ltd.. You consider that Cmc Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cmc Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CMB Partnership Limited
Chartered Accountants
Chapel House
1 Chapel Street
Guildford
Surrey
GU1 3UH

27 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.