

# **EUROSTEEL LIMITED**

(Registered Number 2186561)

## **DIRECTOR'S REPORT**

1. The company has not traded during the year ended 31 December 1997. The members have resolved not to appoint auditors in accordance with the provisions of section 250 of the Companies Act 1985.
2. The member of the board during the year ended 31 December 1997 was:

J. G. Lathey (resigned 23 December 1997)

R. J. A. Smith (appointed 23 December 1997)

The director did not have any interest in the shares of the company.

By order of the Board



B A Levine  
Company Secretary

17 February 1998

Walker House  
87 Queen Victoria Street  
London EC4V 4AL

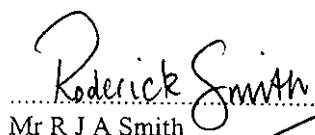
## **BALANCE SHEET AS AT 31 DECEMBER 1997**

	<u>1997</u>	<u>1996</u>
<b>Current assets</b>		
Other debtors	<u>£2</u>	<u>£2</u>
<b>Capital and reserves</b>		
Allotted and fully paid share capital -	<u>£2</u>	<u>£2</u>

The authorised share capital is £100.

The ultimate holding company of Eurosteel Limited is Stemcor Holdings Limited which is incorporated in the United Kingdom and registered in England and Wales. The largest and smallest group which consolidates the company's accounts is Stemcor Holdings Limited. Copies of the ultimate holding companies accounts can be obtained from : Companies House, Crown Way, Cardiff CF4 3UZ.

The company has been dormant throughout the year ended 31 December 1997.

 Director  
Mr R J A Smith

17 February 1998

