

Registered Number:02185764

England and Wales

Intracon Ltd

Report of the Directors and Unaudited Financial Statements

For the year ended 31 December 2014

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Intracon Ltd
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For the year ended 31 December 2014

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Intracon Ltd
Company Information
For the year ended 31 December 2014

Directors	Andreas Kruger Michael Hagen
Registered Number	02185764
Registered Office	12 -15 Dartmouth Street Queen Anne Gate London SW1H 9BL
Accountants	NRM Accountancy Services Ltd 70 Wood Street London E17 3HT
Company Secretary	Peter Brooks

Intracon Ltd
Directors' Report
For the year ended 31 December 2014

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Principal activities

The principal activity of the company continued to be that of international couriers

Directors

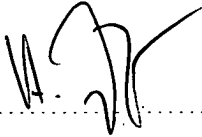
The directors who served the company throughout the year were as follows:

Andreas Kruger

Michael Hagen

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to be 'P. Brooks', written over a horizontal dotted line.

Peter Brooks

Secretary

Date approved by the board: 21 September 2015

Intracon Ltd
Accountants' Report
For the year ended 31 December 2014

Report to the directors on the preparation of the unaudited statutory accounts of Intracon Ltd for the year ended 31 December 2014

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....
NRM Accountancy Services Ltd
70 Wood Street
London
E17 3HT

Intracon Ltd
Profit and Loss Account
For the year ended 31 December 2014

	Notes	2014 £	2013 £
Turnover		-	43,695
Cost of sales		-	(32,743)
Gross profit		<u>-</u>	<u>10,952</u>
Administrative expenses		(150)	(5,359)
Operating loss	2	<u>(150)</u>	<u>5,593</u>
Interest payable and similar charges	3	-	(5,158)
Loss on ordinary activities before taxation		<u>(150)</u>	<u>435</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(150)</u>	<u>435</u>

Intracon Ltd
Balance Sheet
As at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	13,845	13,845
		13,845	13,845
Current assets			
Debtors	5	38,713	38,713
		38,713	38,713
Creditors: amounts falling due within one year	6	(31,071)	(30,921)
Net current assets		7,642	7,792
Total assets less current liabilities		21,487	21,637
Net assets		21,487	21,637
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	21,387	21,537
Shareholders funds		21,487	21,637

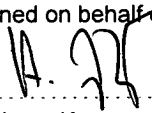
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors


.....
Andreas Kruger
Director

Date approved by the board: 21 September 2015

Intracon Ltd
Notes to the Financial Statements
For the year ended 31 December 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	18% Reducing balance
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Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

2 Operating loss	2014	2013
	£	£
The operating loss is stated after charging/(crediting):		
Depreciation of tangible fixed assets	-	3,039
Directors' remuneration	-	2,500
	<hr/>	<hr/>
3 Interest payable and similar charges	2014	2013
	£	£
Finance charges	-	5,158
	<hr/>	<hr/>

Intracon Ltd
Notes to the Financial Statements Continued
For the year ended 31 December 2014

4 Tangible fixed assets

	Motor Vehicles
Cost or valuation	£
At 01 January 2014	32,562
At 31 December 2014	<u>32,562</u>
Depreciation	
At 01 January 2014	18,717
At 31 December 2014	<u>18,717</u>
Net book values	
At 31 December 2014	<u>13,845</u>
At 31 December 2013	<u>13,845</u>

	2014	2013
	£	£
5 Debtors: amounts falling due within one year		
Trade debtors	38,713	38,713

	2014	2013
	£	£
6 Creditors: amounts falling due within one year		
Bank loans and overdraft	27,607	4,120
Trade creditors	-	22,587
Directors' current accounts	3,314	2,714
Other creditors	150	1,500
	<u>31,071</u>	<u>30,921</u>

7 Share capital

	2014	2013
	£	£
Allotted called up and fully paid		
100 Class A shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

8 Reserves

	Profit & loss account
	£
Balance at 01 January 2014	21,537
Loss for the year	(150)
Balance at 31 December 2014	<u>21,387</u>

Intracon Ltd
Detailed Profit and Loss Account
For the year ended 31 December 2014

	2014	2013
	£	£
Turnover		
Fees Received	-	43,695
Cost of Sales		
Courier Purchases	-	29,704
Depreciation Charge: Motor Vehicles	-	3,039
	-	(32,743)
Gross Profit	-	10,952
Administrative Expenses		
Directors fees	-	2,500
Accountancy Fees	150	750
Premises costs	-	1,228
Bank Charges	-	252
Telephone, Fax & Internet	-	115
Sundry Expenses	-	514
	(150)	(5,359)
Interest Payable & Similar Charges		
Hire purchase	-	5,158
	-	(5,158)
Loss for the Financial Year	(150)	435