

Registered Number:02185764

England and Wales

Intracon Ltd

Report of the Directors and Unaudited Financial Statements

For the year ended 31 December 2013

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Intracon Ltd
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Intracon Ltd
Company Information
For the year ended 31 December 2013

Directors	Andreas Kruger Michael Hagen
Registered Number	02185764
Registered Office	12 -15 Dartmouth Street Queen Anne Gate London SW1H 9BL
Accountants	NRM Accountancy Services Ltd 70 Wood Street London E17 3HT
Company Secretary	Peter Brooks

Intracon Ltd
Directors' Report
For the year ended 31 December 2013

[Enter Note]

Principal activities

The principal activity of the company continued to be that of international couriers

Directors

The directors who served the company throughout the year were as follows:

Andreas Kruger

Michael Hagen

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Peter Brooks

Secretary

Date approved by the board: 26 July 2014

Intracon Ltd
Accountants' Report
For the year ended 31 December 2013

Report to the directors on the preparation of the unaudited statutory accounts of Intracon Ltd for the year ended 31 December 2013

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....
NRM Accountancy Services Ltd
70 Wood Street
London
E17 3HT

Intracon Ltd
Profit and Loss Account
For the year ended 31 December 2013

	Notes	2013 £	2012 £
Turnover		43,695	92,009
Cost of sales		(32,743)	(74,575)
Gross profit		10,952	17,434
Administrative expenses		(5,359)	(19,530)
Operating profit	2	5,593	(2,096)
Interest payable and similar charges	3	(5,158)	(2,025)
Profit on ordinary activities before taxation		435	(4,121)
Tax on profit on ordinary activities		-	-
Profit for the financial year		435	(4,121)

Intracon Ltd
Balance Sheet
As at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	4	13,845	16,884
		13,845	16,884
Current assets			
Debtors	5	38,713	40,341
Cash at bank and in hand		-	4,753
		38,713	45,094
Creditors: amounts falling due within one year	6	(30,921)	(40,776)
Net current assets		7,792	4,318
Total assets less current liabilities		21,637	21,202
Net assets		21,637	21,202
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	21,537	21,102
Shareholders funds		21,637	21,202

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors


 Andreas Kruger
 Director

Date approved by the board: 26 July 2014

Intracon Ltd
Notes to the Financial Statements
For the year ended 31 December 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	18% Reducing balance
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Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

2 Operating profit	2013	2012
	£	£
The operating profit is stated after charging/(crediting):		
Depreciation of tangible fixed assets	3,039	3,898
Directors' remuneration	2,500	15,000
	<u>5,539</u>	<u>18,898</u>
 3 Interest payable and similar charges	 2013	 2012
	£	£
Finance charges	5,158	2,025
	<u>5,158</u>	<u>2,025</u>

Intracon Ltd
Notes to the Financial Statements Continued
For the year ended 31 December 2013

4 Tangible fixed assets

	Motor Vehicles
Cost or valuation	£
At 01 January 2013	32,562
At 31 December 2013	<u>32,562</u>
Depreciation	
At 01 January 2013	15,678
Charge for year	3,039
At 31 December 2013	<u>18,717</u>
Net book values	
At 31 December 2013	<u>13,845</u>
At 31 December 2012	<u>16,884</u>

	2013 £	2012 £
5 Debtors: amounts falling due within one year		
Trade debtors	38,713	40,341

	2013 £	2012 £
6 Creditors: amounts falling due within one year		
Bank loans and overdraft	4,120	-
Obligations under finance leases	-	6,210
Trade creditors	22,587	30,884
Taxation and social security	-	220
Directors' current accounts	2,714	2,712
Other creditors	1,500	750
	<u>30,921</u>	<u>40,776</u>

7 Share capital

	2013 £	2012 £
Allotted called up and fully paid		
100 Class A shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

8 Reserves

	Profit & loss account
	£
Balance at 01 January 2013	21,102
Profit for the year	435
Balance at 31 December 2013	<u>21,537</u>

Intracon Ltd
Detailed Profit and Loss Account
For the year ended 31 December 2013

	2013 £	2012 £
Turnover		
Fees Received	43,695	92,009
	<u>43,695</u>	<u>92,009</u>
Cost of Sales		
Courier Purchases	29,704	70,677
Depreciation Charge: Motor Vehicles	3,039	3,898
	<u>(32,743)</u>	<u>(74,575)</u>
Gross Profit	<u>10,952</u>	<u>17,434</u>
Administrative Expenses		
Wages & Salaries	-	2,001
Directors fees	2,500	15,000
Accountancy Fees	750	750
Premises costs	1,228	-
Bank Charges	252	219
Telephone, Fax & Internet	115	1,560
Sundry Expenses	514	-
	<u>(5,359)</u>	<u>(19,530)</u>
Operating Profit	<u>5,593</u>	<u>(2,096)</u>
Interest Payable & Similar Charges		
Hire purchase	5,158	2,025
	<u>(5,158)</u>	<u>(2,025)</u>
Profit for the Financial Year	<u><u>435</u></u>	<u><u>(4,121)</u></u>