G

COMPANIES FORM No. 122

Notice of consolidation, division, sub-division, redemption or cancellation of shares, or conversion, re-conversion of stock into shares 122

CHA 116

Please do not write in this margin

Pursuant to section 122 of the Companies Act 1985

To the Registrar of Companies

For official use

Company number

2185448

Please complete legibly, preferably in black type, or bold block lettering

* insert full name of company

Name of company

* THE PETERS FRASER & DUNLOP GROUP LIMITED

gives notice that:

EACH OF THE 2,200 'B' ORDINARY SHARES OF £1 EACH IN THE SHARE CAPITAL OF THE COMPANY BE SUBDIVIDED INTO ONE HUNDRED 'B' ORDINARY SHARES OF 1 PENCE EACH.

t Insert Director, Secretary, Administrator, Administrative Receiver or Receiver (Scotland) as appropriate

Signed Many Designation & Burpay & Cretary 30, 11,98.

Presentor's name address and reference (if any): Withers 12 Gough Square London EC4A 3DE

Ref: JSR/JES/JES

For official Use General Section

| Post room



A40 *AIARRBRM* 660 COMPANIES HOUSE 01/12/98