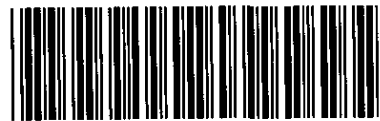


Registered number: 02184473

**AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED**

**COMPANY INFORMATION**

<b>Directors</b>	SDL Ltd Timothy Everitt
<b>Registered number</b>	02184473
<b>Registered office</b>	New Globe House Vanwall Business Park Vanwall Road Maidenhead Berkshire SL6 4UB
<b>Solicitors</b>	DLA Piper UK LLP 160 Aldersgate Street London EC1A 4HT

# **AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED**

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## **AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED**

### **STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **Business review**

The Company is a wholly owned subsidiary of SDL Global Holdings Limited, with the ultimate parent company of RWS Holdings Plc. Due to the timing of the latest RWS Holdings Plc consolidated accounts, the entity has been included in the consolidation of SDL Limited, the intermediate parent company, for the year ending 31 December 2020.

The Company did not trade during the year.

The directors are proceeding to plan to liquidate the entity and as a result the accounts for the year ending 31 December 2020 are prepared on a liquidation basis. Further details are given on page 7.

The directors continually assess the performance of the Company and the financing structure of the entity. The directors maintain there are no key performance indicators due to the entity being a holding company.

On 27 August 2020, SDL Plc (the former ultimate parent Company of Automated Language Processing Services Limited) announced that it had reached an agreement with RWS Holdings Plc ('RWS') for an all share combination, pursuant to which RWS acquired the entire issued and to be issued share capital of SDL Plc by means of a court-sanctioned scheme of arrangement which became effective on 4 November 2020.

The enlarged RWS Group combines RWS's specialist technical language services with SDL's leading language technology expertise and created the world's leading language services and technology group, with over 7,000 employees and global coverage. The successful integration of SDL's operations into the RWS Group will be management's key focus in the year ahead..

#### **Business risks**

The directors have considered and reviewed business risks relating to Automated Language Processing Services Limited. At this time they do not consider that there are any risks solely in relation to Automated Language Processing Services Limited. For a review of business risks within the group, of which the company forms a part, reference may be made to the financial statements of SDL Limited.

In the opinion of the directors, the remaining investments are worth not less than the value at which they are included in the balance sheet..

The Group risks are discussed in the group's Annual Report which does not form part of this Report. A copy of the annual report is available from the company secretary.

This report was approved by the board on 13<sup>th</sup> September and signed on its behalf.



.....  
**Timothy Everitt**  
Director

## **AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

The directors present their report and the financial statements for the year ended 31 December 2020.

#### **Results and dividends**

The loss for the year, after taxation, amounted to £100 (2019 - £NIL). The directors do not recommend the payment of a dividend (2019: £NIL).

#### **Principal activity**

The company no longer performs trading activity. The principal activity of the company is to hold intercompany balances.

#### **Directors**

The directors who served during the year were:

SDL Ltd  
Robert Cant (resigned 1 May 2020)  
Timothy Everitt (appointed 1 May 2020)

RWS Holdings Plc indirectly owns 100% of the share capital of the Company.

#### **Qualifying third party indemnity provisions**

During the year, and up to the date of approval of the financial statements, the Company had in place third party indemnity provisions for the benefit of the directors of the company.

#### **Post balance sheet events**

The company is expected to be liquidated post balance sheet date, the company's assets and liabilities will be disposed and settled respectively by 31 December 2021.

#### **Going concern**

The directors have decided to terminate the company's role acting as a designated member of RWS Holdings Plc and dissolve the company post balance sheet date accordingly. In accordance with their responsibilities, the directors have considered the appropriateness of the going concern basis for the preparation of the financial statements. The directors have determined that the financial statements should be prepared on a liquidation basis as detailed in the basis of preparation note 2.

This report was approved by the board on 13<sup>th</sup> September and signed on its behalf.



.....  
**Timothy Everitt**  
Director

## **AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020**

*The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.*

*Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.*

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2020**

		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
Administrative expenses		-	-
		<hr/>	<hr/>
<b>Loss before tax</b>		-	-
Tax on loss	4	<b>(100)</b>	-
		<hr/>	<hr/>
<b>(Loss) for the financial year</b>		<b><u>(100)</u></b>	<b><u>-</u></b>

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure other than exempted payments under the provisions of section 1169 (3)(b) of the Companies Act 2006.

**AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED**  
**REGISTERED NUMBER: 02184473**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	5	-	613,646
		<u>-</u>	<u>613,646</u>
Debtors: amounts falling due within one year	6	12,190	-
Current asset investments	7	613,646	-
		<u>625,836</u>	<u>-</u>
Creditors: amounts falling due within one year	8	(3,583,538)	(3,571,248)
<b>Net current liabilities</b>		<u>(2,957,702)</u>	<u>(3,571,248)</u>
<b>Total assets less current liabilities</b>		<u>(2,957,702)</u>	<u>(2,957,602)</u>
<b>Net liabilities</b>		<u><u>(2,957,702)</u></u>	<u><u>(2,957,602)</u></u>
<b>Capital and reserves</b>			
Called up share capital	9	2,210,000	2,210,000
Profit and loss account	10	(5,167,702)	(5,167,602)
		<u><u>(2,957,702)</u></u>	<u><u>(2,957,602)</u></u>

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from the requirement to have an audit under section 479A of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



.....  
**Timothy Everitt**  
 Director

13<sup>th</sup> September

The notes on pages 7 to 13 form part of these financial statements.



**AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
<b>At 1 January 2019</b>	<b>2,210,000</b>	<b>(5,167,602)</b>	<b>(2,957,602)</b>
Profit for the year	-	-	-
<b>At 1 January 2020</b>	<b>2,210,000</b>	<b>(5,167,602)</b>	<b>(2,957,602)</b>
<b>Comprehensive income for the year</b>			
Loss for the year	-	(100)	(100)
<b>At 31 December 2020</b>	<b><u>2,210,000</u></b>	<b><u>(5,167,702)</u></b>	<b><u>(2,957,702)</u></b>

The notes on pages 7 to 13 form part of these financial statements.

## **AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **1. General information**

Automated Language Processing Services Limited is a company incorporated in England and Wales and is limited by shares.

The address of the registered office is given in the company information of these financial statements.

The company no longer performs trading activity. The principal activity of the company is to hold intercompany balances.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

As set out in the Directors' report, due to the intended dissolution of the company, the directors have prepared the financial statements on a basis other than that of a going concern and have prepared them on a liquidation basis at the year end. In adopting the liquidation basis at the year end the following policies and procedures were implemented:

- at 31 December 2020 fixed asset investments are considered as realisable, hence reclassified as current assets.
- all assets have been disclosed at values at which they are expected to be realised.
- all liabilities reflect the full amount at which they are expected to materialise.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. In the view of the directors there are no critical accounting estimates or judgements.

## **AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **2. Accounting policies (continued)**

##### **2.2 Financial reporting standard 101 - reduced disclosure exemptions**

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of paragraphs 45(b) and 46-52 of IFRS 2 Share based payment
- the requirements of paragraphs 62, B64(d), B64(e), B64(g), B64(h), B64(j) to B64(m), B64(n)(ii), B64(o)(ii), B64(p), B64(q)(ii), B66 and B67 of IFRS 3 Business Combinations
- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
  - paragraph 79(a)(iv) of IAS 1;
  - paragraph 73(e) of IAS 16 Property, Plant and Equipment;
  - paragraph 118(e) of IAS 38 Intangible Assets;
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member
- the requirements of paragraphs 130(f)(ii), 130(f)(iii), 134(d)-134(f) and 135(c)-135(e) of IAS 36 Impairment of Assets.

The Company's former parent undertaking, SDL Limited, includes the Company in its consolidated financial statements. The consolidated financial statements of SDL Limited are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from the Company Secretary's office, New Globe House, Vanwall Business Park, Vanwall Road, Maidenhead, SL6 4UB.

##### **2.3 Exemption from preparing consolidated financial statements**

The Company is a wholly owned subsidiary of SDL Plc, a company registered in England and Wales which prepares consolidated financial statements established under the law of an EEA state and the company is therefore exempt from the requirement to prepare consolidated financial statements under section 400 of the Companies Act 2006.

##### **2.4 Going concern**

The company is expected to be liquidated post balance sheet date, the company's assets and liabilities will be disposed respectively by 31 December 2021. Consequently, the going concern basis of accounting is not considered appropriate therefore, the liquidation basis of accounting has been adopted.

##### **2.5 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

## **AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **2. Accounting policies (continued)**

##### **2.6 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments denominated in foreign currency are recorded using the rate of exchange at the date of acquisition and are reviewed annually for evidence of impairment.

An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and its value in use, where value in use is calculated as the present value of the future cash flows expected to be derived from the asset. For the purpose of assessing impairment, assets are *grouped at the lowest levels for which there are separately identifiable income streams (cash generating units)*.

The investments in subsidiaries are classified as current asset investments as the company is being liquidated and will dispose of these investments before 31 December 2021.

##### **2.7 Creditors**

Short term creditors are recognised at cost, which is deemed to be materially the same as the fair value.

#### **3. Employees**

The Company has no employees other than the directors, who did not receive any remuneration (2019 - *£NIL*).

# AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 4. Taxation

	2020 £	2019 £
<b>Corporation tax</b>		
Adjustments in respect of previous periods	100	-
	<u>100</u>	<u>-</u>
<b>Total current tax</b>	<u>100</u>	<u>-</u>
<b>Deferred tax</b>		
<b>Total deferred tax</b>	<u>-</u>	<u>-</u>
<b>Taxation on profit on ordinary activities</b>	<u>100</u>	<u>-</u>

### **Factors affecting tax charge for the year**

The tax assessed for the year is the same as (2019 - the same as) the standard rate of corporation tax in the UK of 19% (2019 - 19%) as set out below:

	2020 £	2019 £
<b>Effects of:</b>		
Adjustments to tax charge in respect of prior periods	100	-
<b>Total tax charge for the year</b>	<u>100</u>	<u>-</u>

### **Factors that may affect future tax charges**

The UK corporation tax rate reduced from 20% to 19% from 1 April 2017. The UK Finance Act 2020, which received Royal Assent on 22 July 2020, amends the previously enacted reduction of UK corporation tax to 17% from 1 April 2020 to 19% for the financial years 2020 and 2021.

On 3 March 2021 the Chancellor of the Exchequer announced in the budget speech that In April 2023, the UK rate of corporation tax will increase to 25%, a 6% increase from the current 19% while at the same time creating a small profits rate for businesses with less than £50,000 profit who will continue to pay corporation tax at the current 19% rate.

# **AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

### **5. Investments**

	Investments in subsidiaries £
<b>Cost</b>	
At 1 January 2020	3,655,000
Transferred to current asset investments	(3,655,000)
At 31 December 2020	<u>-</u>
<b>Accumulated impairment losses</b>	
At 1 January 2020	3,041,354
Transferred to current asset investments	(3,041,354)
At 31 December 2020	<u>-</u>
<b>Net book value</b>	
At 31 December 2020	<u>-</u>
At 31 December 2019	<u>613,646</u>

### **6. Debtors**

	2020 £	2019 £
Amounts owed by group undertakings	12,190	-
	<u>12,190</u>	<u>-</u>

All amounts owed by group undertaking are interest free, unsecured and repayable on demand.

# **AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

### **7. Current asset investments**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Cost of investment in subsidiary transferred from fixed assets	<b>3,655,000</b>	-
Impairment loss of investment in subsidiary transferred from fixed assets	<b>(3,041,354)</b>	-
	<b><u>613,646</u></b>	<b><u>-</u></b>

The investments of the Company are unlisted. A list of the investments in subsidiaries, including the name, registered address, country of incorporation and proportion of ownership interest is given in note 13.

### **8. Creditors: Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<b>3,583,538</b>	<b>3,571,248</b>
	<b><u>3,583,538</u></b>	<b><u>3,571,248</u></b>

All amounts owed to group undertakings are interest free, unsecured and repayable on demand.

### **9. Share capital**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
22,100,000 (2019: 22,100,000) Ordinary shares of £0.10 each	<b><u>2,210,000</u></b>	<b><u>2,210,000</u></b>

### **10. Reserves**

#### **Profit and loss account**

The profit and loss account represents profits and losses.

### **11. Post balance sheet events**

The company is expected to be liquidated post balance sheet date, the company's assets and liabilities will be disposed and settled respectively by 31 December 2021.

## AUTOMATED LANGUAGE PROCESSING SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 12. Controlling party

The Company is a subsidiary undertaking of SDL Global Holdings Ltd. The ultimate controlling party is RWS Holdings Plc.

As RWS Group acquired SDL Limited on 4 November 2020, its results are not therefore consolidated within RWS Group for the year ended 31 December 2020. However it has been included the consolidation of SDL Limited, the intermediate parent company, for the year ending 31 December 2020.

The Company's former ultimate parent undertaking is SDL Limited, incorporated in England, registered at New Globe House, Vanwall Business Park, Vanwall Road, Maidenhead, SL6 4UB. The consolidated financial statements of SDL Limited are available to the public and may be obtained from the Company Secretary's office, New Globe House, Vanwall Business Park, Vanwall Road, Maidenhead, SL6 4UB.

#### 13. Subsidiary undertakings

The subsidiary undertakings as at 31 December 2020 are shown below. The subsidiary undertakings prepare accounts to 31 December unless stated otherwise below:

The following were subsidiary undertakings of the Company:

Name	Registered office	Principal activity	Holding
Interlingua Group Ltd (England)	New Globe House, Vanwall Business Park, Vanwall Road, Maidenhead, Berkshire, SL6 4UB, England	Holding Company	100%
SDL Multi-Lingual Solutions (Singapore) Pte Ltd*	C/o BDO LLP, 600 Northbridge Road, #23-01 Portview Square Singapore 188788	Language Services	100%
Alpnet UK Ltd*	New Globe House, Vanwall Business Park, Vanwall Road, Maidenhead, Berkshire, SL6 4UB, England	Holding Company	100%
Computype Ltd (England)*	New Globe House, Vanwall Business Park, Vanwall Road, Maidenhead, Berkshire, SL6 4UB, England	Holding Company	100%
PT SDL Indonesia Solutions*	Revenue Tower, FR26, Jakarta, 12190, Indonesia	Holding Company	100%

Along with the company, the subsidiaries Alpnet UK Ltd, Interlingua and Computype Ltd are expected to be liquidated post balance sheet date.

\*Indirectly held by way of 100% ownership of Interlingua Group Ltd.