

Automated Language Processing Services Limited

Report and Financial Statements

31 December 2013



Registered No: 2184473

Directors

SDL plc
M Grant

Auditor

KPMG Audit Plc
Chartered Accountants
15 Canada Square
London
E14 5GL

Registered Office

Globe House
Clivemont Road
Maidenhead
Berkshire
SL6 7DY

Strategic Report

Results and dividends

The loss for the year attributable to shareholders amounts to £1,886,394 (2012: £Nil) and is the result of an impairment charge in the year. The directors do not recommend the payment of a dividend (2012: Nil).

Principal activities and review of business developments

The company acted as a holding company during the period.

The directors have considered and reviewed business risks relating to Automated Language Processing Services Limited. At this time they do not consider that there are any risks solely in relation to Automated Language Processing Services Limited. For a review of business risks within the group, of which the company forms a part, reference may be made to the financial statements of SDL plc.

On an annual basis the directors review the financial statements. The principal activity is that of a holding company. The directors continually assess the performance of the company and the financing structure of the entity.

The registered number of the company is 2184473.

By order of the Board



M Grant

Director

25 September 2014

Directors' report

The directors submit their report and financial statements for the year ended 31 December 2013.

Directors and their interests

The directors during the year were as follows:

M Knight	(resigned 11 October 2013)
J Bridgman	(resigned 12 May 2014)
SDL plc	(appointed 11 October 2013)

On 12 May 2014, Mark Grant was appointed as a director.

The directors are not required to retire by rotation.

None of the directors had any declarable interests in the share capital of the company. The interests of the directors (who were directors at 31 December) in the long term incentive plans of SDL plc are as follows:

	Exercisable	At 31 December 2013 Number	At 31 December 2012 Number
J Bridgman	18/05/2014-18/05/2021	-	2,597
J Bridgman	10/04/2015-10/04/2022	2,620	2,620
J Bridgman	17/04/2016-17/04/2023	4,881	-

Directors' qualifying third party indemnity provision

During the year, and up to the date of approval of the financial statements, the company had in place third party indemnity provisions for the benefit of all the directors of the company.

Directors' statement as to disclosure of information to auditor

The directors who were members of the board at the time of approving the directors' report are listed on page 1. Having made enquiries of fellow directors and of the company's auditor, each of these directors confirms that:

- to the best of each director's knowledge and belief, there is no information relevant to the preparation of their report of which the company's auditor is unaware; and
- each director has taken all steps that might reasonably be expected to have taken to be aware of relevant audit information and to establish that the company's auditor is aware of that information.

By order of the Board



M Grant

Director

25 September 2014

Statement of directors' responsibilities in respect of the Strategic Report, the Directors' Report and the financial statements

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent auditor's report

to the members of Automated Language Processing Services Limited

We have audited the financial statements of Interlingua Group Limited for the year ended 31 December 2013 set out on pages 6 to 11. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its result for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

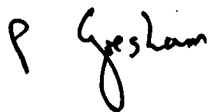
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Paul Gresham

(Senior Statutory Auditor) for and on behalf of KPMG Audit Plc, Statutory Auditor

Chartered Accountants

15 Canada Square

London

E14 5GL

Date: 29 September 2014

Profit and loss account

for the year ended 31 December 2013

Registered No: 2184473

	2013	2012
	£	£
Impairment charge	(1,886,354)	-
	<hr/>	<hr/>
Operating loss	(1,886,354)	-
	<hr/>	<hr/>
Loss on ordinary activities before taxation	(1,886,354)	-
Tax on loss on ordinary activities	-	-
	<hr/>	<hr/>
Loss for the financial year	(1,886,354)	-
	<hr/>	<hr/>

There are no recognised gains or losses for the current financial year or the preceding financial year other than as stated in the profit and loss account. Accordingly, no statement of total recognised gains and losses has been presented.

The results above all derive from continuing operations of the Company.

Balance sheet

as at 31 December 2013

Registered No: 2184473

	Notes	2013 £	2012 £
Investments	4	613,646	2,500,000
Creditors: amounts falling due within one year	5	(4,111,018)	(4,111,018)
		<u>(3,497,372)</u>	<u>(1,611,018)</u>
Capital and reserves			
Called up share capital	6	2,210,000	2,210,000
Profit and loss account	7	(5,707,372)	(3,821,018)
Equity shareholders' deficit	7	<u>(3,497,372)</u>	<u>(1,611,018)</u>

Approved by the Board



M Grant

Director

25 September 2014

The notes on pages 7 to 10 form an integral part of these financial statements

Notes to the financial statements

at 31 December 2013

1. Fundamental Accounting Concept

The financial statements have been prepared under the going concern basis, notwithstanding the fact that the balance sheet at 31 December 2013 shows net liabilities of £1,611,018 (2012:£1,611,018).

The company's ultimate group parent company, SDL Plc, has committed to provide the necessary level of financial support to the company to enable it to pay its debts as they become due for a period of not less than twelve months from the signing of the report and financial statements of Automated Language Processing Services Limited for the year ended 31 December 2013.

2. Accounting Policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Exemption from the requirement to prepare group financial statements

The company is a wholly owned subsidiary undertaking of SDL plc, a company registered in England and Wales, and which prepares consolidated financial statements. In accordance with section 400 of the Companies Act 2006, the company is exempt from the obligation to prepare and deliver group financial statements.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction or at the contracted rate if the transaction is covered by a forward exchange contract. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date or if appropriate at the forward contract rate. All differences are taken to the profit and loss account.

Cash flow exemption

No cash flow statement has been presented in accordance with the exemption allowed by FRS 1 (Revised) as the company is a wholly owned subsidiary.

3. Operating Profit

Auditor's remuneration, in 2013 and 2012 was borne by another member of the corporate group.

No director received any remuneration from the company during this or the previous period.

Notes to the financial statements

at 31 December 2013

4. Fixed Asset Investments

Investment in subsidiary undertakings:

	<i>Investments</i> £
<i>Cost:</i>	
At 31 December 2013 and 31 December 2012	3,655,000
	<u> </u>
<i>Amounts provided:</i>	
At 1 January 2013	1,155,000
Impairment charge in the year	1,886,354
At 31 December 2013	3,041,354
	<u> </u>
<i>Net book value:</i>	
At 31 December 2013	613,646
	<u> </u>
At 31 December 2012	2,500,000
	<u> </u>

The company owns 100% of the issued ordinary share capital of each of the following principal subsidiary undertakings.

The following subsidiary undertakings traded during the year:

Owned directly:

Interlingua Group Limited (Registered in England)

Owned indirectly:

SDL Multi-Lingual Solutions (Singapore) Pte Limited (Incorporated in Singapore)

The following subsidiary undertakings, which are held indirectly, did not trade during the year:

Alpnet UK Limited (Registered in England)
 Alpnet Ireland Limited (Incorporated in Ireland)
 Computype Ltd (Registered in England)

The activities of all companies are the provision of worldwide translation, interpreting, and typesetting for commerce and industry.

The directors have reviewed the carrying value of investment during the year, this review has resulted in an impairment charge of £1,886,354.

Notes to the financial statements

at 31 December 2013

5. Creditors: amounts falling due within one year

	2013 £	2012 £
Due to parent undertaking	4,111,018	4,111,018
	<u>4,111,018</u>	<u>4,111,018</u>

6. Called Up Share Capital

	No.	2013 £	No.	2012 £
<i>Allotted, called up and fully paid</i>				
Ordinary shares of 10p each	22,100,000	2,210,000	22,100,000	2,210,000
	<u>22,100,000</u>	<u>2,210,000</u>	<u>22,100,000</u>	<u>2,210,000</u>

7. Reconciliation Of Shareholders' Deficit And Movements On Reserves

	Share capital £	Profit and loss account £	Total share- holders' deficit £
At 1 January 2012	2,210,000	(3,821,018)	(1,611,018)
Profit for the year	-	-	-
At 31 December 2012	2,210,000	(3,821,018)	(1,611,018)
Loss for the year	-	(1,886,354)	(1,886,354)
At 31 December 2013	<u>2,210,000</u>	<u>(5,707,372)</u>	<u>(3,497,372)</u>

8. Related Party Transactions

The company is a wholly owned direct subsidiary undertaking within the group headed by SDL plc, a company registered in England and Wales, which prepares consolidated financial statements. The company has, pursuant to paragraph 17 of FRS 8 "Related Party Disclosures", not included details of transactions with other companies which are subsidiaries of the group.

9. Ultimate Parent Undertaking

The company's ultimate parent undertaking and ultimate controlling party is SDL plc (registered in England and Wales). The smallest and largest undertaking for which group financial statements, incorporating the results of the company, are prepared is SDL plc. The consolidated accounts of this group are available to the public and may be obtained from The Company Secretary, SDL Plc, Globe House, Clivemont Road, Maidenhead, Berkshire.