

Registered number: 2184473

**Automated Language Processing Services Limited**

**Annual Report and Financial Statements**

31 December 2015



ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2015

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# Automated Language Processing Services Limited

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Registered No. 2184473

## OFFICERS AND PROFESSIONAL ADVISORS

### **DIRECTOR**

M Grant

### **AUDITOR**

KPMG LLP  
Chartered Accountants  
15 Canada Square  
London  
E14 5GL

### **SOLICITORS**

DLA Piper UK LLP  
3 Noble Street  
London  
EC2V 7GG

### **REGISTERED OFFICE**

Globe House  
Clivemont Road  
Maidenhead  
Berkshire  
SL6 7DY

# Automated Language Processing Services Limited

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## DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 December 2015.

### RESULTS AND DIVIDENDS

The profit for the year attributable to shareholders amounts to £Nil (2014: £539,770). The director does not recommend the payment of a dividend (2014: Nil).

### PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS DEVELOPMENTS

The principal activity is that of a holding company. The director continually assesses the performance and the financing structure of the entity.

The director has considered and reviewed business risks relating to Automated Language Processing Services Limited. At this time he does not consider that there are any risks solely in relation to Automated Language Processing Services Limited. For a review of business risks within the group, of which the company forms a part, reference may be made to the financial statements of SDL plc.

On an annual basis the director reviews the financial statements.

### EVENTS SINCE THE BALANCE SHEET DATE

There have been no significant events since the balance sheet date.

### DIRECTORS AND THEIR INTERESTS

The director who held office during the year and up to the date of this report was as follows:

M Grant

The director is not required to retire by rotation.

The director had no declarable interests in the share capital of the company. The director had no interests in the long term incentive plans of SDL plc at the year end.

### DIRECTORS' QUALIFYING THIRD PARTY INDEMNITY PROVISION

During the year, and up to the date of approval of the financial statements, the company had in place third party indemnity provisions for the benefit of all the directors of the company.

### DIRECTOR'S STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

So far as he is aware, there is no relevant audit information (that is, information needed by the company's auditor in connection with preparing their report) of which the company's auditor is unaware.

The director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

# Automated Language Processing Services Limited

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## DIRECTOR'S REPORT

### GOING CONCERN

The director considers that the company has sufficient available financial resources for its current activity. As a consequence, the director believes that the company is well placed to successfully manage its business risks.

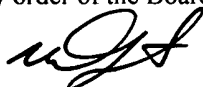
The company's ultimate group parent company, SDL plc, has committed to provide the necessary level of financial support to the company to enable it to pay its debts as they become due for a period of not less than twelve months from the signing of the report and financial statements of Automated Language Processing Services for the year ended 31 December 2015.

In the opinion of the director, the remaining investments are worth not less than the value at which they are included in the balance sheet.

### STRATEGIC REPORT EXEMPTION

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 414B of the Companies Act 2006 not to provide a Strategic Report.

By order of the Board



M Grant  
Director

29 September 2016

Company registration number: 2184473

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES IN RESPECT OF THE  
DIRECTOR'S REPORT AND THE FINANCIAL STATEMENTS**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law he has elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 Reduced Disclosure Framework.

Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He has general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## INDEPENDENT AUDITOR'S REPORT

To the members of Automated Language Processing Services Limited

We have audited the financial statements of Automated Language Processing Services for the year ended 31 December 2015 set out on pages 7 to 13. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of director and auditor**

As explained more fully in the Director's Responsibilities Statement set out on page 4, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its result for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## INDEPENDENT AUDITOR'S REPORT

To the members of Automated Language Processing Services Limited

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the director was not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.

*S. Richardson*

**Simon Richardson (Senior Statutory Auditor)  
for and on behalf of KPMG LLP, Statutory Auditor**

*Chartered Accountants*

15 Canada Square

London

E14 5GL

**30** September 2016



## Automated Language Processing Services Limited

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### PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME for the year ended 31 December 2015

	Notes	2015 £	2014 £
Dividend Received		-	539,770
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	539,770
Tax on profit on ordinary activities		-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		-	539,770
Other comprehensive income		-	-
<b>TOTAL COMPREHENSIVE INCOME</b>		-	539,770

The notes on pages 10 to 13 form an integral part of these financial statements

# Automated Language Processing Services Limited

## BALANCE SHEET at 31 December 2015

	Notes	2015 £	2014 £
Investments	3	613,646	613,646
<b>CREDITORS:</b>			
Amounts fallings due within one year	4	(3,571,248)	(3,571,248)
<b>NET LIABILITIES</b>		<u>(2,957,602)</u>	<u>(2,957,602)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2,210,000	2,210,000
Profit and loss account		<u>(5,167,602)</u>	<u>(5,167,602)</u>
<b>TOTAL SHAREHOLDERS' DEFICIT</b>		<u>(2,957,602)</u>	<u>(2,957,602)</u>

The notes on pages 10 to 13 form an integral part of these financial statements

Approved by the board of directors on 29 September 2016



M Grant  
Director

Company registration number: 2184473

## Automated Language Processing Services Limited

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### STATEMENT OF CHANGES IN EQUITY at 31 December 2015

	<b>Called up share capital</b>	<b>Profit &amp; loss account</b>	<b>Total equity</b>
	£	£	£
<b>Balance at 1 January 2014</b>	2,210,000	(5,707,372)	(3,497,372)
Total comprehensive income for the year	-	539,770	539,770
<b>Balance at 31 December 2014</b>	<b>2,210,000</b>	<b>(5,167,602)</b>	<b>(2,957,602)</b>
<b>Balance at 1 January 2015</b>	2,210,000	(5,167,602)	(2,957,602)
Total comprehensive income for the year	-	-	-
<b>Balance at 31 December 2015</b>	<b>2,210,000</b>	<b>(5,167,602)</b>	<b>(2,957,602)</b>

The notes on pages 10 to 13 form an integral part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS at 31 December 2015

### 1. ACCOUNTING POLICIES

Automated Language Processing Services Ltd is a company incorporated and domiciled in the UK.

#### **Basis of preparation**

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101") for the first time. The amendments to FRS 101 (2014/15 Cycle) issued in July 2015 and effective immediately have been applied.

In the transition to FRS 101, the Company has made no measurement and recognition adjustments.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

In these financial statements, the company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a Cash Flow Statement and related notes;
- Comparative period reconciliations for share capital and tangible fixed assets;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs; and
- Disclosures in respect of the compensation of Key Management Personnel.

The Company's ultimate parent undertaking, SDL plc, includes the Company in its consolidated financial statements. The consolidated financial statements of SDL plc are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from the Company Secretary's office, Globe House, Clivemont Road, Maidenhead, SL6 7DY.

As the consolidated financial statements of SDL plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- The disclosures required by IFRS 7 *Financial Instrument Disclosures*.

The Company proposes to continue to adopt the reduced disclosure framework of FRS 101 in its next financial statements.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

There are no judgments made by the director, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustments in the next year.

# Automated Language Processing Services Limited

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## NOTES TO THE FINANCIAL STATEMENTS at 31 December 2015

### 1. ACCOUNTING POLICIES (continued)

#### **Exemption from the requirement to prepare group financial statements**

The company is a wholly owned subsidiary undertaking of SDL plc, a company registered in England and Wales, and which prepares consolidated financial statements. In accordance with section 400 of the Companies Act 2006, the company is exempt from the obligation to prepare and deliver group financial statements.

#### **Going concern**

The financial statements are prepared on a going concern basis which the director believes is appropriate based on the facts set out below, notwithstanding the fact that the balance sheet at 31 December 2015 shows net liabilities of £ 2,957,602 (2014: £2,957,602).

The company's ultimate group parent company, SDL plc, has committed to provide the necessary level of financial support to the company to enable it to pay its debts as they become due for a period of not less than twelve months from the signing of the report and financial statements of Automated Language Processing Services for the year ended 31 December 2015.

In the opinion of the director, the remaining investments are worth not less than the value at which they are included in the balance sheet.

#### **Foreign currency translation**

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. At each balance sheet date, monetary assets and liabilities denominated in foreign currencies are retranslated at the exchange rate prevailing at the balance sheet date. Translation differences on monetary items are recognised in the Profit and loss account.

#### **Other intangible assets**

Intangible assets acquired as part of an acquisition of a business are capitalised separately from goodwill, if those assets are separable and their fair value can be measured reliably. Intangible assets acquired separately from the acquisition of a business are capitalised at cost.

#### **Impairment of tangible and intangible assets**

Assets that have an indefinite useful life are not subject to amortisation but are tested annually for impairment. Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss would be recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

#### **Trade and other creditors**

Trade and other creditors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method. Trade and other creditors are treated as financial liabilities.

# Automated Language Processing Services Limited

## NOTES TO THE FINANCIAL STATEMENTS at 31 December 2015

### 2 OPERATING PROFIT

Auditor's remuneration of £706 (2014: £686) was borne by another member of the corporate group.

The directors of the company are also directors or employees of SDL plc. The directors' services to the company do not occupy a significant amount of their time. As such the directors do not consider that they received any remuneration for their incidental services to the company for the years ended 31 December 2015 and 31 December 2014. The company employed no people during the year (2014: none).

### 3 INVESTMENTS

Investment in subsidiaries:

	2015	2014
	£	£
<i>Cost</i>		
At 1 January	3,655,000	3,655,000
At 31 December	3,655,000	3,655,000
<i>Provision for impairment</i>		
At 1 January	(3,041,354)	(3,041,354)
At 31 December	(3,041,354)	(3,041,354)
<i>Net book value</i>	613,646	613,646

### 4 CREDITORS: amounts falling due within one year

	2015	2014
	£	£
Amounts owed to parent undertakings	3,571,248	3,571,248
	3,571,248	3,571,248

All amounts owed to group undertakings are interest free, unsecured and repayable on demand.

### 5 SHARE CAPITAL

	No.	2015	2014
		£	£
<b>Allotted, called up and fully paid</b>			
Ordinary Shares of 10p each	22,100,000	2,210,000	2,210,000
		2,210,000	2,210,000

# Automated Language Processing Services Limited

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## NOTES TO THE FINANCIAL STATEMENTS at 31 December 2015

### 6 ULTIMATE PARENT COMPANY

The Company is a subsidiary undertaking of SDL Global Holdings Ltd. The ultimate controlling party is SDL plc.

The largest group in which the results of the Company are consolidated is that headed by SDL plc, incorporated in England. The consolidated financial statements of the group are available to the public and may be obtained from Globe House, Clivemont Road, Maidenhead, Berkshire, SL6 7DY.

### 7 SUBSIDIARY UNDERTAKINGS

The subsidiary undertakings at 31 December 2015 are shown below. The subsidiary undertakings are wholly owned and prepare accounts to 31 December.

Subsidiary	Activity	Country of incorporation, registration and operation	Portion of ordinary shares and voting rights held
Interlingua Group Ltd (England)	Holding Company	England & Wales	100%
SDL Multi-Lingual Solutions (Singapore) Pte Ltd	Language Services	Singapore	100%
Alpnet UK Ltd	Holding Company	England & Wales	100%
Computype Ltd (England)	Holding Company	England & Wales	100%