

R1.26(2)(b)

Rule 1.26 The Insolvency Act 1986

Voluntary Arrangement's Supervisor's

Abstract of Receipts and Payments

Pursuant to Rule 1.26(2) (b) of the
Insolvency Rules 1986

For Official Use

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To the Registrar of Companies

Company Number

2181690

Name of Company

Robert Maxwell Group Plc - Pooled VA

I / We
A Swarbrick
1 More London Place
London SE1 2AF

supervisor(s) of a voluntary arrangement approved on

11/071995

present overleaf my /our abstract of receipts and payments for the period from

11/072015

to

10/07/2016

Number of continuation sheets (if any) attached

Signed

A Swarbrick

Date 02/09/2016

Ernst & Young LLP
1 More London Place
London SE1 2AF

Ref MAX102/AS/API/AZH

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Insolvency Sect

Post Room

COMPANIES HOUSE

WEDNESDAY



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07/09/2016

#168

RECEIPTS		£
Brought forward from previous Abstract (if any)		379,966,623 45
Tfr of Initial Monies		850,000 00
Carried forward to * continuation sheet / next abstract		380,816,623 45
PAYMENTS		£
Brought forward from previous Abstract (if any)		379,952,792 20
Bank charges		136 18
Unsecured Creditors		827,428 85
Carried forward to * continuation sheet / next abstract		380,780,357 23

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed

TO ALL CREDITORS

2 September 2016

Ref AS/AP

Direct line 020 7951 9119 – Andrew Prior

Direct Fax 020 7951 9232

Dear Sir(s)/ Madam

**Robert Maxwell Group plc ("RMG")
Headington Holdings Limited ("HHL")
London & Bishopsgate Group Limited ("LBG")
(All in Administration & Voluntary Arrangement)
(together "the Companies")
Report to the Creditors as at 10 July 2016
Pursuant to Rule 1.26(2) of the Insolvency Rules 1986**

I write to report on progress in the Company Voluntary Arrangement ("CVA") of the Companies in the twelve months since the date of our last report. RMG, HHL and LBG were companies in the Robert Maxwell Private Group of Companies ("the Group"). RMG was placed into Administration on 5 December 1991, and HHL and LBG on 11 December 1991. The CVA was approved on 11 July 1995.

Under the CVA, the Administrator pays funds over to the Supervisor as and when the Administrator considers that the funds are no longer required for the purposes of the Administration. The function of the Supervisor is then to agree the claims of creditors and pay dividends to them. Creditors should also refer to the Administrator's most recent report for information on the status of the administrations.

Receipts and Payments

A full summary of receipts and payments for the entire period of the CVA to 10 July 2016 is attached as Appendix 1, and the statutory abstract of receipts and payments for the twelve months ended 10 July 2016 is attached as Appendix 2.

Creditors' Claims

All preferential claims made against the Companies have been adjudicated at a total of approximately £150,000 and have been paid in full.

Total ordinary claims remain at approximately £1,190 million. All claims have been adjudicated.



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Dividends to Creditors

Since our last report, funds of £850,000 were transferred from the administrations to the CVA, which enabled a final dividend to ordinary creditors of approximately 0.078 pence in the pound to be paid, bringing the total dividend paid to ordinary creditors to approximately 24.25 pence in the pound.

There will be no further dividends to creditors.

Closure of the Administrations and CVA

As set out in our most recent report on the Administration, once the remaining dividend cheques have been cashed or have expired, we will take steps to complete the Administration and CVA.

We shall report to you again in twelve months unless the CVA has been completed before then. However, in the meantime, should you have any queries please do not hesitate to contact my colleague, Andrew Prior, on the above number.

Yours faithfully

For Robert Maxwell Group plc
Headington Holdings Limited
London & Bishopsgate Group Limited

A Swarbrick

A Swarbrick
Supervisor

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Angela Swarbrick is licensed in the United Kingdom to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales.

ROBERT MAXWELL GROUP PLC
HEADINGTON HOLDINGS LTD
LONDON AND BISHOPSGATE GROUP LTD

(IN VOLUNTARY ARRANGEMENT)

SUMMARY OF RECEIPTS & PAYMENTS
AS AT 10 JULY 2016

<u>£000's</u>	<u>Receipts and Payments 11 July 2015 to 10 July 2016</u>	<u>Total Receipts and Payments To Date</u>
Transferred from Joint Administrators	850	372,467
Interest earned	-	7,774
Less		
Supervisors' fees	-	(549)
Net VAT paid	-	(2)
Income tax	-	(1,024)
Bank charges	-	(6)
Funds available for distribution	850	378,660
Distributed to preferential creditors	-	(150)
Distributed to ordinary creditors	(827)	(378,474)
Funds held by Supervisor available for distribution	23	36