

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

FOR

INSTRUMENT PLASTICS LIMITED

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for the Year Ended 30 NOVEMBER 2022

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INSTRUMENT PLASTICS LIMITED

COMPANY INFORMATION
for the Year Ended 30 NOVEMBER 2022

DIRECTOR: T J Butterly

SECRETARY: Mrs S L Butterly

REGISTERED OFFICE: 35-37 Kings Grove Industrial Est
Maidenhead
Berks
SL6 4DP

REGISTERED NUMBER: 02180804 (England and Wales)

ACCOUNTANTS: Knight & Company Ltd
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

INSTRUMENT PLASTICS LIMITED (REGISTERED NUMBER: 02180804)**ABRIDGED BALANCE SHEET**
30 NOVEMBER 2022

	Notes	30/11/22 £	£	30/11/21 £	£
FIXED ASSETS					
Tangible assets	4		475,872		422,431
CURRENT ASSETS					
Stocks		25,485		52,000	
Debtors		337,782		312,167	
Cash at bank and in hand		<u>577,509</u>		<u>386,413</u>	
		940,776		750,580	
CREDITORS					
Amounts falling due within one year		<u>309,466</u>		<u>290,748</u>	
NET CURRENT ASSETS			<u>631,310</u>		<u>459,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,107,182		882,263
CREDITORS					
Amounts falling due after more than one year			(24,724)		-
PROVISIONS FOR LIABILITIES			<u>(77,319)</u>		<u>(51,068)</u>
NET ASSETS			<u>1,005,139</u>		<u>831,195</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>995,139</u>		<u>821,195</u>
SHAREHOLDERS' FUNDS			<u>1,005,139</u>		<u>831,195</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 NOVEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 30 November 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 August 2023 and were signed by:

T J Butterly - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 NOVEMBER 2022

1. STATUTORY INFORMATION

Instrument Plastics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 (2021 - 34).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 NOVEMBER 2022

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2021	1,501,818
Additions	181,255
Disposals	<u>(356,617)</u>
At 30 November 2022	<u>1,326,456</u>
DEPRECIATION	
At 1 December 2021	1,079,387
Charge for year	112,733
Eliminated on disposal	<u>(341,536)</u>
At 30 November 2022	<u>850,584</u>
NET BOOK VALUE	
At 30 November 2022	<u>475,872</u>
At 30 November 2021	<u>422,431</u>

5. LEASING AGREEMENTS

As at 30th November 2022 the company's future total operating lease commitment is £186,132.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.