

BADGER CATERING SERVICES LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 1994



COMPANY REGISTERED
NUMBER: 2180352

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DIRECTORS' REPORT

The directors have pleasure in submitting their annual report and the financial statements for the year ended 31 December 1994.

ACTIVITIES

The company did not trade during the year.

DIRECTORS

The director who held office during the year was as follows:

T Smallwood

The interests of Mr Smallwood in the ordinary shares of Badgerline Group plc are disclosed in the directors' report of Badgerline Group plc.

AUDITORS

The accounts do not require to be audited due to the dormant status and the fact that the company has passed a special resolution under section 250 of the Companies Act 1985.

By order of the board



D J Ward
Secretary

Badger Manor
Edingworth
Weston-super-Mare
BS24 0JA

28 February 1995

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgments and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent fraud and other irregularities.

BALANCE SHEET

At 31 December 1994

	<u>Note</u>	<u>1994</u> £	<u>1993</u> £
ASSETS EMPLOYED:			
CURRENT ASSETS			
Debtors	3	<u>2</u>	<u>2</u>
FINANCED BY:			
CAPITAL AND RESERVES			
Called up share capital	4	<u>2</u>	<u>2</u>

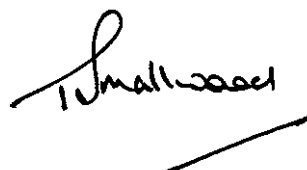
The notes on page 4 form part of these financial statements.

The company was dormant throughout the year ended 31 December 1994.

These financial statements were approved by the board of directors on 28 February 1995 and were signed on its behalf by:

T Smallwood

Director



NOTES TO THE ACCOUNTS

31 December 1994

1. PRINCIPAL ACCOUNTING POLICY

The following accounting policy has been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

3. DEBTORS

Debtors represent amounts due from the shareholders for calls on issued shares.

4. SHARE CAPITAL

	<u>1994</u>	<u>1993</u>
	£	£
AUTHORISED		
Ordinary shares of £1 each	105,000	105,000
	<u> </u>	<u> </u>
ALLOTTED AND CALLED UP		
Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

5. ULTIMATE HOLDING COMPANY

The ultimate holding company is Badgerline Group plc, which is incorporated in Great Britain and registered in England and Wales. Copies of the accounts of Badgerline Group plc can be obtained from the Company Secretary of this company, whose registered office is Badger Manor, Edingworth, Weston-super-Mare, BS24 OJA.